

# 10-YEAR COMPARATIVE DATA SUMMARY

(Woodside's Share)

Year Ended 31 December	2002	2001	2000	1999	1998	1997	1996	1995	1994	1993
<b>Profit and Loss (\$m)</b>										
Sales Revenues										
LNG/Domgas	666	705	620	554	550	501	467	451	441	400
Condensate	398	349	366	256	268	240	165	151	85	103
LPG	59	60	72	41	20	26	12	1	-	-
NWS Oil	296	295	317	47	109	103	92	6	-	-
Laminaria	565	817	979	91	-	-	-	-	-	-
Legendre Oil	208	119	-	-	-	-	-	-	-	-
Total	2,192	2,345	2,354	989	947	870	738	609	526	503
EBITDAX <sup>1</sup>	1,382	1,779	1,937	605	691	667	560	450	371	379
EBITDA <sup>2</sup>	404	1,683	1,908	587	676	661	554	447	369	376
EBIT <sup>3</sup>	114	1,331	1,510	443	523	510	384	309	235	257
Exploration	978	96	29	18	16	6	6	3	2	3
Depreciation & Amortisation	290	352	398	144	153	151	170	138	134	120
Borrowing Costs/Interest Received/Receivable	46	70	102	59	52	76	76	104	95	101
Tax	160	351	441	53	170	159	117	85	54	53
NPAT Before Significant Items	729	818	877	327	300	275	196	141	86	82
NPAT After Significant Items	(92)	910	967	331	300	275	191	121	86	103
EPS (cents) Before Significant Items	109.4	122.7	131.6	49.1	45.0	41.2	29.4	21.1	12.9	12.3
EPS (cents) After Significant Items	(13.8)	136.5	145.0	49.7	45.0	41.2	28.6	18.1	12.9	15.4
DPS (cents) <sup>4</sup>	62	70	82	26	23	20	16	12	9	8
Payout ratio (%)	-449.3	51.3	56.6	52.3	51.1	48.5	55.9	66.4	70.0	51.8
EBITDA/Op Cash Flow (%)	33.5	151.8	127.8	105.7	171.6	130.9	107.6	134.8	130.9	148.2
<b>Balance Sheet (\$m)</b>										
Capital Expenditure										
Exploration	184	278	243	148	216	76	43	48	70	19
PP&E and E&D	482	511	245	288	554	282	62	106	98	129
Total Assets	5,011	6,115	5,969	4,721	4,403	3,435	3,016	3,157	3,119	3,302
Debt	1,429	1,662	1,415	1,835	1,583	1,081	1,007	1,411	1,490	1,766
Net Debt	1,274	1,502	1,140	1,691	1,466	1,005	876	1,263	1,316	1,603
Shareholder Equity	2,320	2,554	2,111	1,691	1,533	1,387	1,245	1,161	1,122	1,096
<b>Cash Flow (\$Am)</b>										
Cash Flow From										
Operations	1,207	1,108	1,493	555	394	505	515	332	282	254
Investing	(730)	(811)	(428)	(717)	(637)	(325)	(113)	(161)	(152)	(160)
Financing	(484)	(418)	(948)	212	265	(258)	(412)	(203)	(106)	(53)
<b>Ratios (%)</b>										
ROACE - Before Significant Items	19.1	22.4	26.8	11.0	11.9	13.7	10.1	8.0	5.5	5.3
ROACE - After Significant Items	-1.5	24.8	30.7	12.4	12.7	13.7	10.5	8.8	5.4	5.0
Return on S/holders Funds Before Significant Items	31.4	32.0	41.5	19.4	19.6	19.8	15.7	12.1	7.6	7.5
Return on S/holders Funds After Significant Items	-4.0	35.6	45.8	19.6	19.6	19.8	15.3	10.4	7.6	9.4
Gearing	35.5	37.0	35.1	50.0	48.9	42.0	41.3	52.1	54.0	59.4
<b>Volumes</b>										
<b>Sales</b>										
LNG (Tonnes)	1,248,444	1,249,969	1,265,168	1,271,100	1,242,599	1,216,444	1,219,115	1,203,000	1,089,723	836,417
Domgas (Tj)	97,455	97,820	88,572	90,155	86,576	78,181	74,192	70,965	78,089	69,616
Condensate (bbl)	9,740,893	8,970,219	8,759,449	8,803,565	10,823,889	9,080,221	6,730,571	6,434,000	3,557,000	3,688,000
NWS Oil (bbl)	7,124,958	7,164,489	7,381,405	1,914,704	4,198,358	3,748,847	3,934,938	-	-	-
Laminaria (bbl)	14,408,915	20,953,851	25,410,972	2,640,596	-	-	-	-	-	-
Legendre (bbl)	5,132,164	2,844,026	-	-	-	-	-	-	-	-
LPG (Tonnes)	127,372	131,726	127,631	137,439	100,897	88,704	51,633	-	-	-
Total boe 000's	62,702	66,391	64,726	39,140	39,634	35,941	33,113	29,059	26,033	22,515
<b>Production</b>										
LNG (Tonnes)	1,272,685	1,291,703	1,279,944	1,291,740	1,285,232	1,255,290	1,252,949	1,242,959	1,115,141	877,031
Domgas (Tj)	97,455	97,820	88,572	90,155	86,576	78,181	74,192	70,873	78,013	69,615
Condensate (bbl)	9,950,809	8,741,254	8,935,707	9,130,320	10,159,324	9,182,002	7,199,067	5,801,076	3,803,822	3,391,836
NWS Oil (bbl)	7,291,095	7,147,796	7,068,042	2,281,375	3,955,874	3,648,807	4,316,060	1,560,902	-	-
Laminaria (bbl)	15,164,362	20,613,879	25,591,993	2,657,409	-	-	-	-	-	-
Legendre (bbl)	5,209,508	2,975,846	-	-	-	-	-	-	-	-
LPG (Tonnes)	135,188	133,937	133,655	107,978	111,952	92,100	56,199	6,660	-	-
Total boe 000's	64,210	66,322	64,988	39,735	39,270	36,312	34,232	28,098	26,030	22,192
<b>Reserves (Probable)</b>										
Gas (Tcf)	4.84	4.54	4.60	4.72	4.63	4.68	4.46	3.12	3.45	3.57
Condensate (MMbbl)	154.9	154.6	149.4	159.2	158.9	161.2	164.1	142.0	157.3	160.9
NWS Oil (MMbbl)	29.7	24.8	31.4	36.8	34.7	36.8	40.5	45.9	46.6	41.7
Laminaria (MMbbl)	34.0	59.0	62.2	89.0	102.6	77.1	83.0	-	-	-
Legendre (MMbbl)	10.2	15.5	20.3	20.3	-	-	-	-	-	-
Vincent & Enfield (MMbbl)	216.4	164.0	122.5	-	-	-	-	-	-	-
<b>Other</b>										
<b>Employees</b>										
	2,418	2,420	2,198	2,141	2,365	1,661	1,332	1,054	1,074	1,416
<b>Shares</b>										
High (\$)	15.05	16.42	15.25	12.25	10.86	13.36	9.19	7.20	5.20	4.65
Low (\$)	11.50	12.29	9.30	7.10	6.80	8.66	6.61	4.60	3.80	3.12
Close (\$)	12.38	13.39	14.75	11.25	7.30	10.82	9.19	6.86	4.74	4.21
Number (000's)	666,666	666,666	666,666	666,666	666,666	666,666	666,666	666,666	666,666	666,666
No. S/holders	67,523	55,347	42,135	43,201	43,898	34,526	30,669	27,885	27,718	28,429
Market Capitalisation (\$m)	8,253	8,927	9,833	7,500	4,867	7,213	6,127	4,587	3,160	2,807
Finding Costs (\$/boe) (3 year average)	1.37	1.23	0.61	0.52	0.73	0.42	0.42	n/a	n/a	n/a
Effective Tax Rate (%)	235.8	27.9	31.3	13.8	36.2	36.6	38.1	41.2	38.6	33.8
Net Debt/ Total Cap (%)	15.4	16.8	11.6	22.6	30.1	13.9	14.3	27.5	41.6	57.1

<sup>1</sup> Includes Significant Items other than 2002 Successful Efforts and 2001 GoM E&E write off.

<sup>2</sup> Includes Significant Items except 2002 Successful Efforts amortisation adjustment.

<sup>3</sup> Includes all Significant Items.

<sup>4</sup> DPS for 2002 includes a 41.0 cents dividend that was declared after 31 December 2002