28 May 2015

Amec Foster Wheeler awarded LNG contract in Timor-Leste

Government contract for pre-FEED for new Beaço LNG plant in remote area of Timor-Leste

London, United Kingdom (28 May 2015) - Amec Foster Wheeler announces today that it has been awarded a pre-FEED (front-end engineering design) contract by the Government of Timor-Leste for the proposed Beaço Liquefied Natural Gas (LNG) plant.

Amec Foster Wheeler’s scope for the US$3.8 million pre-FEED contract includes concept selection studies, development of technical design, development of procurement and construction strategies, project implementation plans, capital cost estimate and schedule for the overall project.

The work will be done in close consultation with TIMOR GAP, which is Timor-Leste’s National Oil Company. TIMOR GAP, is currently managing the implementation of Tasi Mane Project consisting of three clusters of development situated along 155 kilometres of Timor-Leste’s southern coast. The three are the Suai Supply Base, the Betano Refinery, and the Beaço LNG Plant.

The contract will be delivered from Amec Foster Wheeler’s LNG centre of expertise in Reading, UK, working with its team in Malaysia.

Roberto Penno, Amec Foster Wheeler’s Group President for Asia, Middle East, Africa & Southern Europe, said “I am pleased that our LNG expertise and project delivery skills are helping to move forward a project which will contribute to the overall development of Timor-Leste. Our LNG Centre of Excellence in the UK will work closely with our in-country teams to deliver this work safely and sustainably.”

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Notes to editors:
Amec Foster Wheeler (www.amecfw.com) designs, delivers and
maintains strategic and complex assets for its customers across the
global energy and related sectors.

With pro-forma 2014 annualised scope revenues of £5.5 billion and over
40,000 people in more than 50 countries, the company operates across
the whole of the oil and gas industry – from production through to
refining, processing and distribution of derivative products – and in the
mining, clean energy, power generation, pharma, environment and
infrastructure markets.

Amec Foster Wheeler shares are publicly traded on the London Stock
Exchange and its American Depositary Shares are traded on the New
York Stock Exchange. Both trade under the ticker AMFW.

Forward-Looking Statements

“This announcement contains statements which constitute “forward-
looking statements”. Forward-looking statements include any statements
related to the timing, results and success of contracts, and are generally
identified by words such as “believe,” “expect,” “anticipate,” “intend,”
“estimate,” “will,” “may,” “continue,” “should” and other similar
expressions.” Forward-looking statements are subject to various risks
and uncertainties, many of which are difficult to predict and generally
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results and developments to differ materially from those expressed in, or
implied or projected by, the forward-looking statements.

Amec Foster Wheeler does not undertake to update any of the forward-
looking statements after this date to conform such statements to actual
results, to reflect the occurrence of anticipated results or otherwise.