



1 July 2010

Dear Interested Stakeholder

Eni Timor Leste plans to undertake a petroleum exploration drilling program at the Cova field, in the Timor-Leste Exclusive Area. The program will involve one exploration well in deep waters (around 1900 m depth), in an area 100 km from the south coast of Timor-Leste. Drilling is planned to begin in September 2010 and will last around 45 days.

Eni Timor Leste held a stakeholder consultation presentation and discussion regarding the environmental management of the drilling program on 23 February 2010. Further to this, please find attached the Environmental Impact Statement (EIS) and the Environmental Management Plan (EMP) for the activity.

The Direcção Nacional do Meio Ambiente (DNMA) is undertaking the environmental impact assessment and approval process for the drilling program, and as part of this, seeks the review and comment of interested stakeholders. If you have any comments on the EIS and/or EMP, please direct these to:

Mr. Cristovão da Costa P. Martins
Chief Environmental Impact Assessment Department
DNMA-EIA
Fomento Building
Rua Dom Aleixo Corte Real
Mandarin, Dili
(Telephone: 733 5458)

Comments should be received by the DNMA by **23 July 2010**.

Yours faithfully

Eni Timor Leste S.p.A.

Per:

TONY HEYNEN
Country Representative

eni timor leste spa

Registered office in San Donato Milanese (MI)
Via Emilia 1

Company Capital euro 8,983,555.00 i.v.

Business Register of Milan,

Tax File and VAT Registration No. 05345960966

Milan R.E.A. No. 1814390

Company subject to the management and coordination
activity of eni spa

Company with a sole partner