

28 October 2026

Export authorisation received for Ira Miri Manganese bulk sample

HIGHLIGHTS

- Government of Timor-Leste **grants export authorisation for the Ira Miri manganese bulk sample** via the Tenu Port Facility.
- Causeway construction is underway and manganese is being **transferred** from the stockpile **to** the **loading area ahead of shipment**.
- The bulk sample programme will provide **customer feedback on product quality** and commercial performance, **supporting** assessment of **future offtake opportunities**.
- Next steps are to **finalise binding sales terms and shipment arrangements**, with further updates as these milestones are achieved.

Estrella Resources Limited (ASX: ESR) (**Estrella** or the **Company**) is pleased to advise that it has received export authorisation from the Government of Timor-Leste for the proposed export of its Ira Miri manganese bulk sample via the Tenu Port Facility.

The approval advances the Company's bulk sample programme from extraction and stockpiling towards sale and export. It follows the customer selection process and the previously received approvals to prepare the barge landing site and transport the stockpile to that location.[1]

Causeway construction is underway at the Tenu Port Facility to enable manganese to be transferred to a barge and then onto the customer's vessel. Manganese ore is being moved from the stockpile to the loading area in preparation for the arrival of the barge and vessel.

Estrella advised on 13 October 2026 that execution of the sales agreement was conditional on export approval. With export authorisation now received, the next steps are to finalise binding sales terms and the arrangements required for shipment.[1]

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Commenting on the approval, Managing Director Robert Mencel said:

"This approval is an important step towards putting Ira Miri manganese into customers' hands. We have extracted the bulk sample and progressed the customer selection process. Our focus now is on completing the commercial and logistics arrangements needed to deliver it.

"The value of this programme extends beyond the initial parcel. It will allow us to assess customer response to the material and test the export process, providing practical information to guide the next stage of Ira Miri's development."

From bulk sample to market appraisal

In January 2026, Estrella executed an agreement with ANM authorising extraction of up to 30,000 tonnes of manganese material for market appraisal. The programme was designed to support metallurgical, quality and commercial assessments with prospective international buyers.[2] The previously disclosed market appraisal parcel is approximately 27,000 tonnes.[1]

The export programme provides an opportunity to evaluate the material in customer operations, establish practical delivery requirements and inform discussions on potential longer-term supply. These outcomes will help Estrella assess the commercial potential of Ira Miri and support work towards a Category A Mining Licence for any future full-scale development.[3]

The approval relates to the market appraisal parcel. It does not constitute approval for ongoing commercial mining. Binding sales terms and shipment arrangements will be reported as they are finalised. Export approval does not, by itself, represent a completed sale or recognised revenue.

This approval is separate from the previously disclosed approval for a small manganese trial parcel to be transported overland to West Timor, Indonesia.[1]

This announcement has been approved by the Board on behalf of Estrella for release to the ASX.

ENDS

References

1. ASX announcement, 13 October 2026, "Helicopter Survey Commences", Ira Miri Manganese Bulk Sample section.

2. ASX announcement, 8 January 2026, "Manganese Market Sample Extraction Approval – Ira Miri"; and Quarterly Activities Report, 30 April 2026.

3. ASX presentation, 15 October 2026, "Ignite Investment Summit HK – Presentation", manganese development section.

About Estrella Resources Ltd

Estrella Resources Ltd holds exploration projects and mineral rights in Western Australia and is currently focused on its Timor-Leste portfolio. Its activities include manganese exploration and appraisal at Ira Miri, copper-gold exploration, and development studies for the Werumata Limestone Project.

FURTHER INFORMATION CONTACT

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Forward Looking Statements

This announcement contains certain forward-looking statements which have not been based solely on historical facts but, rather, on ESR's current expectations about future events and on a number of assumptions which are subject to significant uncertainties and contingencies many of which are outside the control of ESR and its directors, officers and advisers. Completion of sales and shipment remains subject to final commercial and operational arrangements. No assurance can be given that potential future offtake arrangements or further project development will proceed.