

A single PDF copy of this report costs \$1,500 from
https://www.researchandmarkets.com/research/k4z79h/timorleste_oil?w=12



Timor-Leste Oil and Gas Upstream Fiscal and Regulatory Report 2018 - Understand the Complex Regulations and Contractual Requirements

February 20, 2019 06:51 ET | Source: Research and Markets

Dublin, Feb. 20, 2019 (GLOBE NEWSWIRE) -- The "[Timor-Leste Upstream Fiscal and Regulatory Report - Maritime Boundary Treaty Requires Transition for JPDA Contracts](#)" report has been added to **ResearchAndMarkets.com's** offering.

Timor-Leste's upstream fiscal regime has been relatively stable since the introduction of the 2005 model contract. Under PSAs, royalties are payable at a rate of 5% on gross production and after cost recovery, the remaining profit oil is shared between the licensee and the state. Licensees' income is subject to corporate income tax at a rate of 30% and Supplemental Petroleum Tax. New legislation has been introduced to govern the sector in the past two years. The March 2018 signature of a new treaty between Timor-Leste and Australia establishing maritime boundaries heralds further regulatory changes.

Timor-Leste Upstream Fiscal and Regulatory Report - Maritime Boundary Treaty Requires Transition for JPDA Contracts, presents the essential information relating to the terms which govern investment into Timor-Leste's upstream oil and gas sector. The report sets out in detail the contractual framework under which firms must operate in the industry, clearly defining factors affecting profitability and quantifying the state's take from hydrocarbon production. Considering political, economic and industry specific variables, the report also analyses future trends for Timor-Leste's upstream oil and gas investment climate.

Scope

- Overview of current fiscal terms governing upstream oil and gas operations in Timor-Leste
- Assessment of the current fiscal regime's state take and attractiveness to investors
- Charts illustrating the regime structure, and legal and institutional frameworks
- Detail on legal framework and governing bodies administering the industry
- Levels of upfront payments and taxation applicable to oil and gas production
- Information on application of fiscal and regulatory terms to specific licenses
- Outlook on future of fiscal and regulatory terms in Timor-Leste.

Reasons to Buy

- Understand the complex regulations and contractual requirements applicable to Timor-Leste's upstream oil and gas sector
- Evaluate factors determining profit levels in the industry
- Identify potential regulatory issues facing investors in the country's upstream sector
- Utilize considered insight on future trends to inform decision-making.

Key Topics Covered:

1 Table of Contents

- 1.1. List of Tables
- 1.2. List of Figures

2. Regime Overview

3. State Take Assessment

4. Key Fiscal Terms

- 4.1. Royalties, Bonuses and Fees
 - 4.1.1. Fees
 - 4.1.2. Royalties
- 4.2. Cost Recovery
 - 4.2.1. Limit on Recovery
 - 4.2.2. Recoverable Costs
 - 4.2.3. Uplift
 - 4.2.4. Investment Credit (Pre-2005 JPDA Contracts)
- 4.3. Profit Sharing

- 4.4. Direct Taxation
 - 4.4.1. Corporate Income Tax
 - 4.4.2. Deductions and Depreciation
 - 4.4.3. Supplemental Petroleum Tax (Additional Profit Tax for the Bayu Undan field)
 - 4.4.4. Withholding Tax
- 4.5. Indirect Taxation
 - 4.5.1. Services Tax
 - 4.5.2. Value Added Tax (JPDA Only)
 - 4.5.3. Import Duties and Sales Tax
- 4.6. State Participation
- 4.7. Decommissioning Fund

5. Regulation and Licensing

- 5.1. Legal Framework
 - 5.1.1. Governing Law
 - 5.1.2. Contract Type
 - 5.1.3. Title to Hydrocarbons
- 5.2. Institutional Framework
 - 5.2.1. Licensing Authority
 - 5.2.2. Regulatory Agency
 - 5.2.3. National Oil Company
- 5.3. Licensing Process
 - 5.3.1. Licensing Rounds
- 5.4. License Terms
 - 5.4.1. Duration and Relinquishments
 - 5.4.2. Work Obligations
 - 5.4.3. Domestic Market Obligation
 - 5.4.4. Local Content

6. Outlook

7. Appendix

List of Tables

- Table 1: Regime Overview
- Table 2: Timor Sea Joint Petroleum Development Area, Profit Sharing Framework, Pre-2005 Contracts
- Table 3: Timor-Leste, Depreciation Rates
- Table 4: References

List of Figures

- Figure 1: Regime Flow Chart
- Figure 2: Timor-Leste, Indicative NPV10/boe, IRR and State Take Comparison, Regional
- Figure 3: Timor-Leste, Legal Framework
- Figure 4: Timor-Leste, Institutional Framework

For more information about this report visit https://www.researchandmarkets.com/research/k4z79h/timorleste_oil?w=12

Research and Markets also offers [Custom Research](#) services providing focused, comprehensive and tailored research.

CONTACT: ResearchAndMarkets.com
Laura Wood, Senior Press Manager
press@researchandmarkets.com
For E.S.T Office Hours Call 1-917-300-0470
For U.S./CAN Toll Free Call 1-800-526-8630
For GMT Office Hours Call +353-1-416-8900
Related Topics: Oil and Gas Exploration and Production

GlobeNewswire is one of the world's largest newswire distribution networks, specializing in the delivery of corporate press releases financial disclosures and multimedia content to the media, investment community, individual investors and the general public.