

# Australia has pocketed millions in revenue from Timor Sea oil and gas projects

By Anne Barker on AM

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Timor Leste's hopes of recouping a possible \$100 million in oil revenue from Australia have been shattered, despite Australia finally voting to ratify last year's treaty on maritime borders.

The historic treaty hands Timor Leste greater ownership rights to lucrative oil and gas fields in the Timor Sea, but for every month that ratification was delayed, Australia has continued to pocket millions of dollars in revenue that would now belong to Timor Leste.

Duration: 3min 10sec

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## More Information

Featured:

Matt Canavan, Resources Minister

Charlie Scheiner, La'o Hamutuk

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