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INSTITUTE OF BUSINESS (IOB)

THE ECONOMICS OF EDUCATION IN TIMOR-LESTE.. TERTIARY EDUCATION SECTOR

COMPARING PUBLIC, PRIVATE AND IOB.. *UNIT COST*

Institution	Number of students	Total annual funding	Unit cost
UNTL	14,000	$ 13,000,000	$ 928.6
Other private Uni	54,000	$ 10,800,000	$ 200.0
IOB	3,500	$ 600,000	$ 171.4
		(* 2018 data, based on ANAAA data collection	

COMPARING PUBLIC, PRIVATE AND IOB.. *STUDENT TO LECTURE RATIO*

Institution	Number of students	Number of Lecturer	Students to lecture ratio
UNTL	14,000	468	30
Other private	54,000	1,432	38
IOB	3,500	110	32
Total	68,000	1,900	36

COMPARING PUBLIC, PRIVATE AND IOB.. *NUMBER OF GRADUATE*

Institution	Number of Graduate	% of contribuition
UNTL	12,579	38%
Other private Uni	20,795	62%
IOB	2,182	7%
Total	33,374	

COMPARING PUBLIC, PRIVATE AND IOB.. *PROGRAM ACCREDITATION STATUS*

Institution	Number of Program	Not accredited	Accredited with C	Accredited with B
UNTL	29	3%	66%	31%
Other private Institution	76	7%	80%	13%
IOB	6	0%	67%	33%
Total	105	6%	76%	18%

SEVERAL NOTES ON IOB APPROACH:

Small is beautiful (strengthen your core business and be excel in it)

We are social in our vision and mission, but business oriented in strategic and approach (efficiency, effectiveness, productivity, low cost, costumer satisfaction etc.)

- Planning
- Organization
- Human resource
- Leadership
- Financial system
- Audit and control

We value our people (our biggest assets is not infrastructure but our staff)

We focus on Quality delivery (providing the best to the students and community)

Be useful to your community (provide scholarship, community engagement)

SEVERAL NOTES ON IOB APPROACH :

Strong vision and Mission	Have a strong vision and supported with like minded people with commitment to the organization. (good people with good heart, doesn't need to be bright).
Creative and Innovate	Be creative and innovative, but most importantly have the courage to implement • Creating your own supply system • Continuous improvement in business processes
communication	Maintain an open communication with everyone in your organization
Be transparent and accountable	Adopt an open, transparent and accountable organization
Don't turn	Don't turn your institution into a political party

• Thank you !