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Dili, 5 August 2016

## ANNOUNCEMENT

### Subject: Consultation on Tax and Customs Laws

Dear Sir/Madame,

Timor-Leste is currently embarked in a process of comprehensive Fiscal Reform. Among other objectives, the Fiscal Reform aims to increase domestic revenue and improve the business and investment environment. This is necessary in order to advance towards fiscal and economic sustainability.

The Fiscal Reform Commission (FRC), on behalf of the government, has been consulting with all the relevant stakeholders at each stage of the process of developing the Custom Procedure Code (CPC), VAT Law, Tax and Duties Act and Tax Procedures Code. During 2015-2016 the FRC held several information and consultation events with public sector, private sector, and civil society stakeholders.

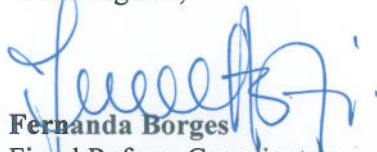
The Custom Procedure Code, VAT Law and Tax and Duties Act are now ready for comment and feedback from the private sector. Please visit Ministry of Finance's website on <https://www.mof.gov.tl/> and click on Fiscal Reform Commission (FRC) on the quick links to access the laws. Kindly be specified on your comment and send it to the email address below pertaining to the law you are commenting before August 15, 2016.

No	Law	Send Email to
1	Customs Procedures Codes (CPC) Available in Portuguese and English will be ready soon	<a href="mailto:cpc@mof.gov.tl">cpc@mof.gov.tl</a>
2	Value Added Tax (VAT) Law Available in Portuguese and English	<a href="mailto:vatlaw@mof.gov.tl">vatlaw@mof.gov.tl</a>
3	Tax and Duties Act (TDA) Available in Portuguese and English will be ready soon	<a href="mailto:tdalaw@mof.gov.tl">tdalaw@mof.gov.tl</a>
4	Tax Procedures Code (TPC) Portuguese and English will be ready soon	<a href="mailto:tpc@mof.gov.tl">tpc@mof.gov.tl</a>

We will post on the website the Tax Procedure Code as soon as it is available.

The FRC remains committed to a transparent and participative policy making process. We thank your participation in this important process.

Warm regards,

  
**Fernanda Borges**  
Fiscal Reform Coordinator  
Fiscal Reform Commission  
Ministry of Finance