

La'o Hamutuk

Timor-Leste Institute for Development Monitoring and Analysis

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9 April 2015

To: Your Excellency RDTL Minister of Finance Santina Cardoso

Cc: Vice Minister Helder Lopes

Advisor Alexandre J.G. Abreu

IFC Representatives Milissa Day and Christopher Bleakley

Dear Excellency,

We apologize for taking up your time with a small matter, but Sr. Abreu suggested that we write a formal request in order to receive this information.

As you probably know, La'o Hamutuk has been following the Tibar Port project since 2013, and have wondered whether the port will have as much traffic as Hamburg Port Consulting projected at that time. Given recent declines in Timor-Leste's rate of GDP growth and the stabilization of non-fuel imports at about \$350 million/year since 2012, it seems clear that projections made a few years ago should be updated.

We understand that IFC recently submitted a revised economic analysis of the proposed port to Government. Is it possible for you to share it with us? We'd like to circulate and quote from it, but if confidentiality is necessary, we can use it for our own background information only.

If the report can be emailed to laohamutuk@gmail.com and peacefulsystems@gmail.com, that would be most convenient for us; otherwise we would be happy to pick it up from the Ministry.

Thank you very much for your attention and prompt response.

Sincerely,

Adilson da Costa Junior

Charles Scheiner

La'o Hamutuk Economics and Natural Resources Team