Intent to Award

15 January 2016

In accordance with article 89.2 Decree Law 10/2005 of the Procurement Legal Regime, the National Procurement Commission would like to announce its intent to award the following contract:

<table>
<thead>
<tr>
<th>Project Name</th>
<th>Winning/Preferred Bidder</th>
<th>Total VGF</th>
</tr>
</thead>
<tbody>
<tr>
<td>Tibar Bay Port – PPP Project</td>
<td>Bolloré Consortium (Bolloré Africa Logistics + SDV Logistics East Timor)</td>
<td>US$ 129,450,000.00</td>
</tr>
</tbody>
</table>

In line with article 89.1 Decree Law 10/2005 of the Procurement Legal Regime, the results of procurement is as follows.

Name of Bidders who submitted Bids:
1. Peninsular and Oriental Steam Navigation Company (POSNCO) Consortium
2. Bolloré Consortium (Bolloré Africa Logistics + SDV Logistics East Timor)

Name of Bidder who was found technically responsive to the bidding documents:
1. Bolloré Consortium (Bolloré Africa Logistics + SDV Logistics East Timor)

Name of Bidder whose bid was rejected and reasons for rejection:

**Peninsular and Oriental Steam Navigation Company (POSNCO) Consortium**

**Reasons for Rejection:**

Legal Documents determined substantially non responsive to the Instructions to Bidders ("ITB") requirements.

The National Procurement Commission will respond to any claim as per article 100 Decree Law 10/2005, received in writing as per article 96 Decree Law 10/2005 at the office of the National Procurement Commission, Rua dos Direitos Humanos, Dili - Timor-Leste.

Antonio do Rosario
Director
National Procurement Commission