

AUTORIDADE NACIONAL DOS MINERAIS, I. P.
STATEMENT OF PROFIT OR LOSS AND OTHER COMPREHENSIVE INCOME
FOR THE YEAR ENDED 31 DECEMBER 2024

	Notes	2024 \$
REVENUE AND OTHER INCOME		
Subsidy from Timor-Leste Government		4,000,000
TOTAL INCOME		4,000,000
EXPENSES		
Employee costs	13	1,438,200
General and administration	14	1,121,035
Depreciation and amortization	9, 11	183,820
Interest expense		12,941
TOTAL EXPENSES		2,755,996
SURPLUS FOR THE YEAR		1,244,004
OTHER COMPREHENSIVE INCOME/(LOSS)		—
TOTAL COMPREHENSIVE INCOME FOR THE YEAR		1,244,004

The above Statement of Profit or Loss and Other Comprehensive Income should be read in conjunction with the accompanying notes.

AUTORIDADE NACIONAL DOS MINERAIS, I. P.
STATEMENT OF FINANCIAL POSITION
FOR THE YEAR ENDED 31 DECEMBER 2024

	Notes	2024 \$
ASSETS		
CURRENT ASSETS		
Cash and cash equivalents	4	1,215,719
Receivables	5	10,291
Other current assets	6	85,739
		1,311,749
NON-CURRENT ASSETS		
Property, plant and equipment	9	89,244
Intangibles	8	26,500
Right-of-use asset	11	496,088
Other non-current assets	7	13,500
		625,332
TOTAL ASSETS		1,937,081
LIABILITIES AND EQUITY		
CURRENT LIABILITIES		
Trade and Other payables	10	172,972
Lease liability - current	11	194,480
Provisions – current	12	32,582
		400,034
NON-CURRENT LIABILITIES		
Lease liability - noncurrent	11	306,409
Provisions - noncurrent	12	31,373
		337,782
TOTAL LIABILITIES		737,816
EQUITY		
Initial contribution	16	(44,739)
Accumulated Surplus		1,244,004
TOTAL EQUITY		1,199,265
TOTAL LIABILITIES AND EQUITY		1,937,081

The above Statement of Financial Position should be read in conjunction with the accompanying notes.

AUTORIDADE NACIONAL DOS MINERAIS, I. P.
STATEMENT OF CHANGES IN EQUITY
FOR THE YEAR ENDED 31 DECEMBER 2024

	Initial Contribution	Accumulated Surplus	Total Equity
	\$	\$	\$
At 1 January 2024	–	–	–
Surplus for the year	–	1,244,004	1,244,004
Other comprehensive income/loss for the year	–	–	–
<i>Transactions with owners:</i>			
Contribution for the year	(44,739)	–	(44,739)
At 31 December 2024	(44,739)	1,244,004	1,199,265

The above Statement of Changes in Equity should be read in conjunction with the accompanying notes.

AUTORIDADE NACIONAL DOS MINERAIS, I. P.
STATEMENT OF CASH FLOWS
FOR THE YEAR ENDED 31 DECEMBER 2024

		2024
	Notes	\$
Operating activities		
Surplus for the year		1,244,004
Adjustments to reconcile surplus for the year to net cashflows:		
Depreciation and amortization from:		
Property and equipment	9	5,247
Right of use assets	11	178,573
Gain from lease modification	11	(713)
Interest expense from lease liabilities	11	12,941
Operating surplus before working capital changes		1,440,052
Working capital adjustments:		
(Increase) in other receivables		(5,787)
(Increase) in other current assets		(85,739)
Increase in trade and other payables		174,184
Net cash flow generated from operating activities		1,522,710
Investing activities		
Acquisition of property and equipment	9	(94,491)
Acquisition of intangibles	8	(26,500)
Net cash flow used in investing activities		(120,991)
Financing activity		
Payment of lease liabilities applied to:		
Principal portion	11	(173,059)
Interest	11	(12,941)
Net cash flow used in financing activity		(186,000)
Net increase in cash and cash equivalents		1,215,719
Cash and cash equivalents at the beginning of the year		–
Cash and cash equivalents at the end of the year		1,215,719

The above Statement of Cash Flows should be read in conjunction with the accompanying notes.