Government submits 2021 GSB to the National Parliament

Government, through the Minister of Parliamentary Affairs and Social Communication, Francisco Martins da Costa Jerónimo, and the Vice-Minister of Finance, Sara Lobo Brites, submitted today, October 15th, 2020, the 2021 General State Budget (GSB) Law Proposal draft to the President of the National Parliament, Aniceto Guterres.

The 2021 GSB defines, as priorities, the development of social capital, the economic development, aligned with measures included in the Economic Recovery Plan, the development of fundamental infrastructures, the environmental development and the institutional and of the ongoing institutional reform process development.

The 2021 General State Budget presents all the revenues and expenses of the Public Administrative Sector organs and services for 2021 fiscal year, with the consolidated expenditure total amount set at US $ 2,029.5 million. The GSB consists of the Central Administration Budget, the Special Administrative Region of Oe-Cússe Ambeno Budget and the Social Security Budget.

“The Central Administration organs and services’ expenses amount to US $ 1,797.2 million” and their “budget allocations are divided as follows, according to their economic classification: US$ 228.2 million, for Salaries and Wages; US$ 397.3 million, for Goods and Services; US$ 694.9 million, for Public Transfers; US$ 58.8 million, for Minor Capital; US$ 417.7 million, for Development Capital”.

“The [Social Security] expenditure amount to US$ 177.3 million” and “the Special Administrative Region of Oe-cússse Ambeno (RAEOA) expenses amount to US$ 127.0 million”. “The [RAEOA] expense allocations are divided as follows, according to their economic classification: US$ 11.1 million, for Salaries and Wages; US$ 23.8 million, for Goods and Services; $4.3 million, for Public Transfers; US$ 2.4 million, for Minor Capital; US$ 85.5 million, for Development Capital”.

“The 2021 General State Budget presents a series of methodologic changes that aim to bring the budget closer to the best international budgetary practices, improving the conceptual quality of the General State Budget, harmonizing the presentation of information and increasing its transparency”.

“The Law Proposal will present now “a new table with the revenues and expenses of all Public Administrative Sector, so that all public funds included in the General State Budget may be noticeable”.

“The General State Budget expenses are now presented and specified by programs, in addition to the already used organic and economic classifications. This new form of presentation makes it possible to transmit more information to Parliament, namely on the budget allocations’ objectives, alongside with information about the author of the expenditure (organic classification) and the type of expenditure (economic classification)”. 