

Meeting of the Council of Ministers of 19 December 2019

Presidency of the Council of Ministers

Eighth Constitutional Government

Press Release

The Council of Ministers met at the Government Palace in Dili and approved the Draft Law of the General State Budget (OGE) for the fiscal year 2020, presented by the Acting Minister of Finance, Sara Lobo Brites. The OGE 2020 was prepared on the basis of five key principles: medium and long-term fiscal sustainability, alignment with national priorities, budgetary implementation capacity, the absorption capacity of the local economy and the quality of the budget. In this regard, the Council of Ministers approved a budget for 2020 with an estimated public expenditure of around **US\$ 1,668 million** (one billion, six hundred and sixty eight million US dollars), including revenue stemming from the RAEOA/ZEEMS, the European Union (EU) and Loans, to cover the needs of the program and national priorities defined by the VIII Constitutional Government. This new OGE Proposal for 2020 will be submitted to the National Parliament on 19 December 2019.

The Prime Minister thanked the working team, created on December 4, that carried out the review of the OGE, which was led by the Minister of State of the Presidency of the Council of Ministers, Agio Pereira; the Minister of Finance, Sara Lobo Brites; the Minister of Transport and Communication, José Agostinho da Silva and the Minister of Education, Youth and Sport, Dulce de Jesus Freitas. **ENDS**

url: <http://timor-leste.gov.tl?lang=en&p=23425>