

Camara da Contas Report no. 01/AEO/2014/CC

Budget Execution Report for the First Quarter of 2013,

Process no. 02/FO/2013/CC 14 April 2014

IV. CONCLUSIONS AND RECOMMENDATIONS

From all that has been stated in this report one must now list the conclusions drawn from the budget execution through the first quarter of 2013, and the recommendations to be considered by the Ministry of Finance according to Parliament's discretion:

Item	Reference	Conclusion	Recommendation
REVENUE			
1	Point 3.1.1.1	There is no consistency between written and executed values relating to taxes of Government and other employees.	Identify the situations that are at the origin of this inconsistency and provide for their correction.
2	Point 3.1.1.2	Revenues of RTTL and IGE have not been included in the budget.	Comply with article 4 of Budget and Financial Management (BFM) Law, in that all receipts must be entered in the State Budget.
SPENDING			
3	Point 3.2.1.2	The limit of 25% of the amount stipulated by MF for the execution of wages and salaries in the first quarter of 2013 was exceeded, as have been the objects rectification of subsequent quarterly reports.	Improve the presentation of information in the tables of expenditures.
4	Point 3.2.1.2	Inconsistencies persist between the expenditures by entities in the tables and Statement 2 – Whole of Government expenditures for items	Improve the presentation of information in the tables of expenditures.
OVERALL REVENUE AND SPENDING			
5	Point 3.4.1	The Report does not contain information about expenditures of some entities that are part of the universe of the state budget.	Include in the quarterly budget execution reports the expenditures of all services and entities according with article 2 of the BFM law and also respecting the principle of universality originating in article 4 of the same law.
6	Point 3.2.2, 3.2.3 and 3.4.2	The general level of all programs of the special funds had very low execution and the overall rate of expenditure execution was only 5.3%, influenced especially by the poor execution of the Infrastructure Fund.	Improve budget expenditure execution.
7	Point 3.4.2	Table 3 of the Budget Execution Report through the first quarter of 2013 does not reflect the amounts of retained balances used for the budgetary execution of Special Funds.	Identify in the budget execution reports for each Fund all available resources which were used for the execution of its expenditures.