**Economic Strategic Sector**

1. **Background**
2. **Key Achievements**
3. **Key Challenges**
4. **The Way Forward**

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**Key Achievements**

1. SDP – Clear measured directions- Development Policy & Coordination Mechanism
2. Peace & Stability allowed Av. Growth 10% last 5 yrs
3. Good and transparent Public Financial Management; $13 Billion Petro Fund
4. “Front loading” for infrastructure and human capital development
5. Efforts for inclusive growth- transfer of payments
6. SME development” via PDD, PDID and PNDS
7. Increased number of Cooperatives in the rural areas

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**STRATEGIC DEVELOPMENT PLAN 2011-2030**

"Vision: Timor-Leste to be an upper-middle income country by 2030"

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**Co-Chair:** MoF, MCIA, MoAF

**Participants:** MoPMR, MoSA, SEPSD, MoT, SEPFOPE, BCTL, CCI, CS

**Sec:** NDEP- MoF

**Development Partner:** WB

- Rural Development
- Agriculture
- Petroleum
- Tourism
- Private Sector Development
- Economic Policy

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**Inclusive Growth**

Timor-Leste will build a modern, diversified economy based on the agriculture, tourism and petroleum industries, with a flourishing private sector and new opportunities for all our people.
Key Achievements

8. Launched (SERVE) – Business Registration
9. Potential tourist attraction identified – eco-tourism
10. Rice & Maize levels increased 2012 – mechanisation, extension service
11. Establishment of a Public Commercial Bank (BNCTL)
12. EITI: #1 in South East Asia and #3 in the world
13. Establishment of ANP, Timor GAP and IPG run by Timorese
14. South Coast Project in tender process

Key Challenges

1. Operationalising SDP: inter-intra ministerial coordination
   Linking planning and budgetting
2. Diversification of economy from oil to non-oil
3. Inflation; Poverty; unemployment
4. Human resources constraints; productivity
5. Lack of key infrastructure; project impl. quality
6. Lack of private sector investment
7. Poor decentralization in terms of planning and decision making
8. Lack of access to capital
9. Balancing economic development between rural and urban areas

Way Forward

1. Continue developing key infrastructure for the sector
2. Continue developing human resources with focus on skills development
3. Improve improving business environment to boost private sector investment
4. Industrializing agriculture and ensuring food security for all people
5. Improving inter and intra-ministerial coordination
6. Est. EPIA Economic Planning & Investment Agency
7. Implementing MAF’s SP 5 Mega Programs
8. Development of tourist zones

Economic Strategic Sector

Final Remarks

There is still so much to do
So much to do it right
But in the world of international development Timor Leste is

SUCCESS CASE

Obrigado