

ASX ANNOUNCEMENT (ASX: WPL)

TUESDAY, 14 JUNE 2005
11:20AM (WST)



MEDIA

ROB MILLHOUSE
W: + 61 8 9348 4281
M: + 61 419 588 166
E: rob.millhouse@woodside.com.au

INVESTORS

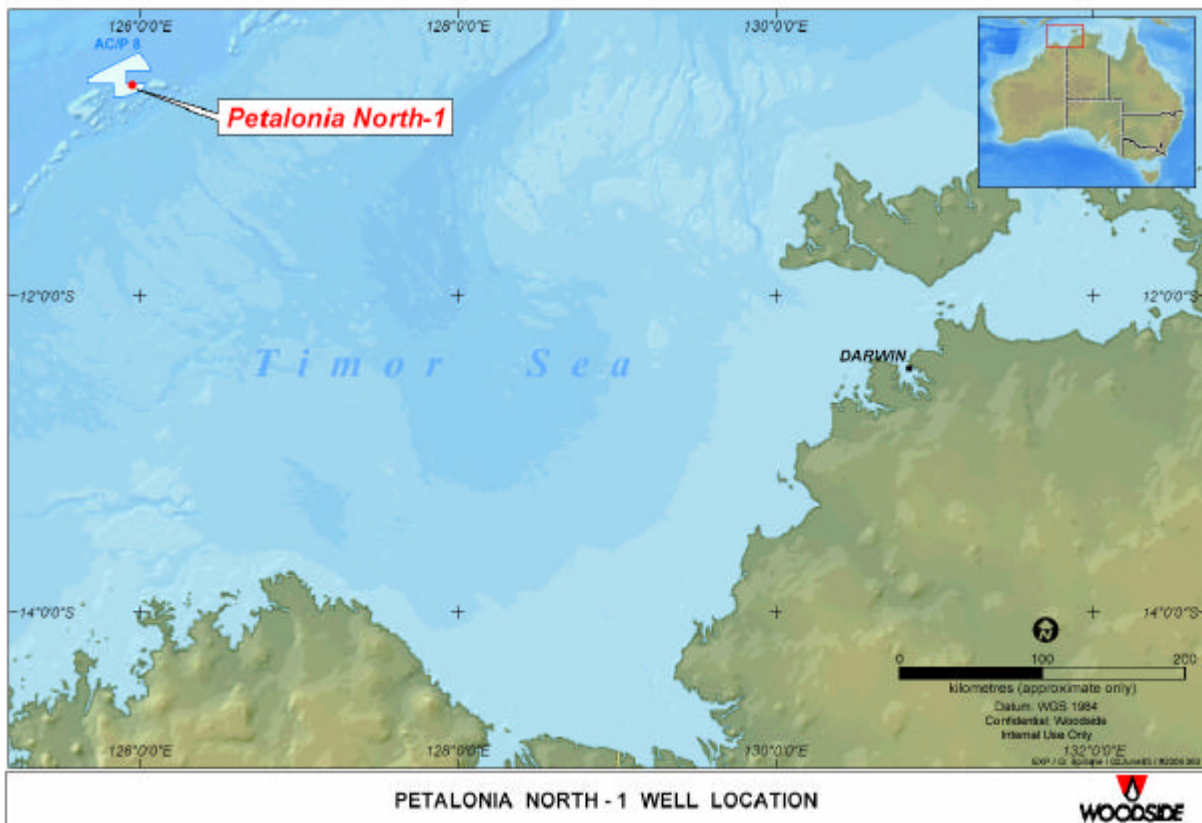
MIKE LYNN
W: + 61 8 9348 4283
M: + 61 439 691 592
E: mike.lynn@woodside.com.au

AC/P8 PETALONIANORTH-1

Woodside Energy Ltd., a wholly owned subsidiary of Woodside Petroleum Ltd., reports that the Petalonia North-1 exploration well located in the Bonaparte Basin was spudded on 10 June 2005. On 14 June 2005, at 06:00 hrs ACST the current operation was changing the drill bit at surface after having drilled to a depth of 2491 metres. The Atwood Eagle drill rig is drilling the well. The well is located in the Timor Sea approximately 10 kilometres south west of the Laminaria Oilfield and 570 kilometres north west of Darwin. Water depth at the location is 342 metres. Planned total depth is approximately 3920 metres.

All reported depths (excepting water depth) are referenced to the rig rotary table.

Subject to the approval and registration by the regulatory authority of the agreements pursuant to which Paladin Oil & Gas (Australia) Pty Limited ("Paladin") acquired its 33.33% interest in the Permit, the joint venture participants in the Petalonia North-1 well are Woodside (66.67%) and Paladin (33.33%). Woodside is operator of the AC/P8 joint venture.



ASX ANNOUNCEMENT

(ASX: WPL)

TUESDAY, 28 JUNE 2005
12.00PM (WST)



MEDIA

ROB MILLHOUSE
W: + 61 8 9348 4281
M: + 61 419 588 166
E: rob.millhouse@woodside.com.au

INVESTORS

MIKE LYNN
W: + 61 8 9348 4283
M: + 61 439 691 592
E: mike.lynn@woodside.com.au

AC/P8
PETALONIA NORTH-1

Woodside Energy Ltd., a wholly owned subsidiary of Woodside Petroleum Ltd., reports that on 28 June 2005 at 06:00 hours ACST the exploration well Petalonia North-1 had reached a depth of 3,704 metres and is presently pulling out of hole prior to running 7 inch liner and drilling ahead to total depth in 6 inch hole.

The Atwood Eagle drill rig is drilling the well. The well is located in the Timor Sea approximately 10 kilometres southwest of the Laminaria Oil Field and 570 kilometres northwest of Darwin. Water depth at the location is 342 metres. Planned total depth is approximately 3,920 metres.

All reported depths (excepting water depth) are referenced to the rig rotary table.

The joint venture participants in the Petalonia North-1 well are Woodside (66.67%) and Paladin Oil & Gas (Australia) Pty Limited (33.33%). Woodside is operator of the AC/P8 joint venture.