



Expression of Interest called for enhanced oil recovery of EKKN

The Timor Sea Designated Authority (TSDA) invites Expressions of Interest from qualified E&P and service companies for the awarding of a Production Sharing Contract (PSC) for enhanced oil recovery for the mature EKKN fields complex (Elang, Kakatua and Kakatua North) in the Joint Petroleum Development Area (JPDA).

The EKKN field commenced production in July 1998 and has already produced 31.32MMstb from an initially recognised recoverable reserve of 32.67MMstb.¹ The field was shut in on 1 July 2007 and wells fully suspended by 29 July 2007. .

The remaining reserve is estimated to contain in excess of 0.6MMstb and it is believed that significant extra reserves may exist in the Elang West structure. The well Elang West-1 displayed a gross hydrocarbon column of 8.5 metres in the main reservoir horizon. Additionally, the well flowed 1650 BOPD from an 85 metre thick fractured oil zone in the overlying Wangarlu and Darwin formations. A sidetrack also intersected a 21 metre gross hydrocarbon column. Elang West-1 was suspended as a commercial oil and gas discovery but was not revisited as an EKKN producing well.

The Expression of Interest is open to an individual company or consortium.

Interested parties are required to access the EKKN data package and then submit an Expression of Interest to the TSDA with the following documents:

1. Organisation profile and corporate structure
2. Description of similar projects executed
3. Details of participating organisations in case of consortium
4. Copies of audited financial statements for the last 2 years

Expressions of Interest for re-development of this field will close 31 March 2008, with evaluation and selection of the recommended applicant made anytime before this date.

¹ Attachment of EKKN field.

The TSDA reserves the right to withdraw this offer if an acceptable proposal has advanced to a successful PSC before 31 March 2008. The TSDA also reserves the right to accept or reject an offer from any party.

The envelope shall be subscribed with Expression of Interest for “Enhanced Recovery of EKKN” and may be addressed or emailed to:

Timor Sea Designated Authority
GPO Box 2059 Darwin
Phone: +670 332 409
Fax: +670 332 4082
Email: leon.dejonk@timorseada.org

For further information and request access to EKKN data package email Mr Leon de Jonk, leon.dejonk@timorseada.org

Attachment

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