Oceanic Exploration Company

- Public company based in Denver, Colorado, USA
- Successful Joint Ventures with many oil companies British Petroleum

Enterprise Oil PLC

Chinese Petroleum Co. (CPC)

- Successful exploration track record:
 - A. Discovered Prinos Oil field offshore Greece.
 - B. Has exploration concessions in East China Sea offshore Taiwan with Chinese Petroleum Co. (CPC).
 - C. Completed hydrocarbon exploration studies for government of Bolivia.
- Has been involved with East Timor hydrocarbon exploration since late 1960 's Identified geological structures of BayuUndan and Sunrise fields in 1975.



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Employment



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VISITOR INFORMATION







OPERATING GROUPS

- · Advanced Technologies Group
- Fusion Group
- Reactor Projects





AFFILIATED COMPANIES

- Aeronautical Systems
- Sorrento Electronics
- > Energy Products Division
- Nuclear Fuel Cycle
- Heathgate Resources Pty, Ltd
- Rio Grande Resources Corp
- > Nuclear Fuels Corporation
- ConverDyn
- > Cotter

TECHNOLOGIES/PRODUCTS

- · High Voltage Capacitors/ Power Supplies
- Power Inverters
- Gulftronic® Separators
- nu-tram LRV
- Diazyme Laboratories
- Lynx™-SAR
- Photonics
- Cryotech Deicing
- Applied SuperConetics
 TRIGA®
- Terminal Automation Products



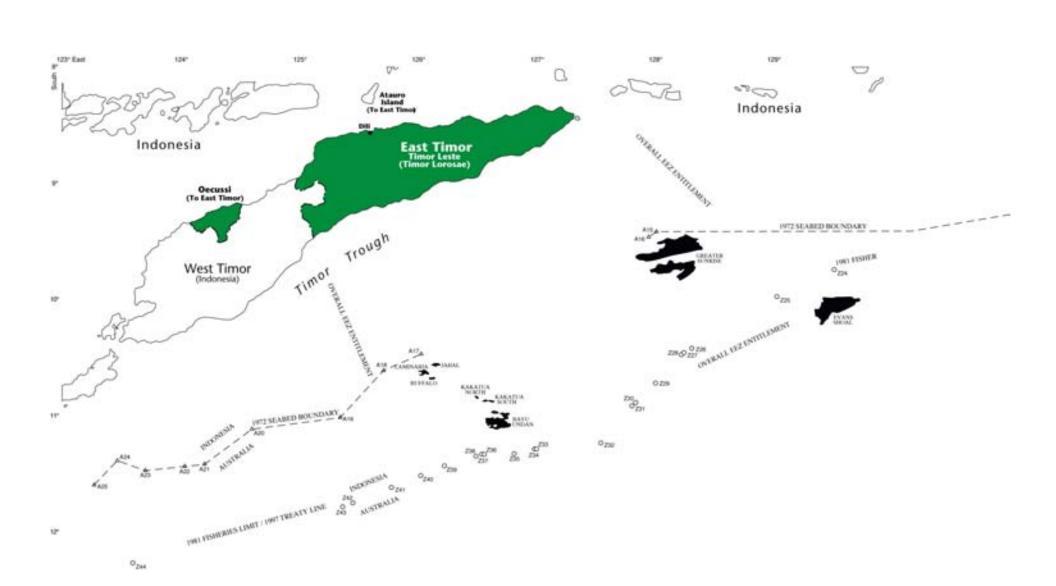




AFFILIATES IN GERMANY

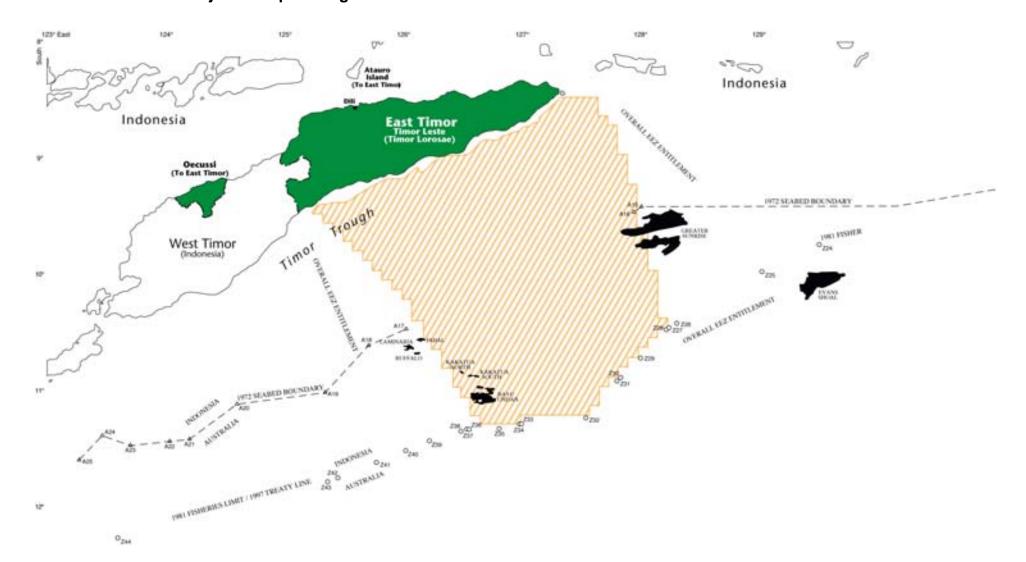
- STD and Subsidiaries
- › Mittenwalder Gerätebau (MGB) GmbH
- › Industriepark Spreewerk Lübben (ISL) GmbH
- Beton und Fertigteil Lauchhammer (BFL)
 Sanierungsgesellschaft Lauchhammer (SGL) GmbH
 Umwelt und Ingenieurtechnik (UIT) GmbH
- Global Access Telecommunications

East Timor



"1974 Oceanic Exploration Concession Area"

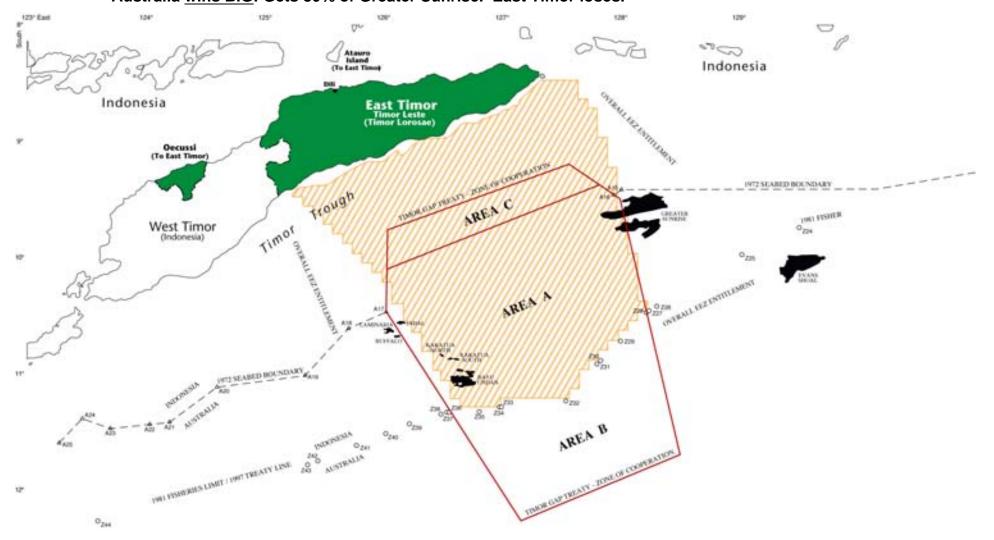
- Portuguese East Timor granted Oceanic Exploration concession.
- The exclusive right to explore, develop and produce natural hydrocarbons.
- East Timor 20% equity ownership of Petrotimor, Oceanic's Portuguese subsidiary.
- Oceanic/Petrotimor undertakes exploration program.
- 1975, Indonesia invades. Oceanic/Petrotimor evacuate Dili.
- State of force majeure suspends agreement.



"Timor Gap Treaty-Zone of Cooperation"

- 1978: Australia recognizes Indonesian seizure of East Timor.
- 1989: Australia and Indonesia sign illegal "Timor Gap Treaty".
 - Creates a Joint Authority to administer hydrocarbon exploration.
 - **Production Sharing Contacts signed with oil companies.**
- 1991: Portugal protests with litigation against Australia in the International Court of Justice.
- 2000: "Exchange of Notes" between UNTAET and Australia. Continues treaty terms.

 Australia wins BIG: Gets 80% of Greater Sunrise. East Timor loses.



"International Law Boundary"

- International Law Boundary. East Timor should claim its proper boundaries. Chris Ward, Australian Barrister, and specialist in International Law will explain how.
- Monetary meaning to East Timor. Geoff McKee, oil industry financial expert, will explain how much money East Timor stands to lose. Greater Sunrise: US \$34 Billion; Laminaria: Hundreds of millions now.
- On-shore development potential for East Timor: Gas pipeline can be built to East Timor instead of Darwin enabling an LNG facility. John Imly, former president of UNOCAL, will explain immense benefits.

