
PUBLIC NOTICE – TIMOR SEA TREATY



3 September 2007

Sub-Article 10.3(c) – Petroleum Sharing Contract – Brief Reasons for grant of an exception to the requirement of goods and services by competitive tender

With the TSDA's consent, Oilex has engaged Enquest Pty Ltd to provide quality control services during the forthcoming acquisition of the Maura 3D seismic survey across JPDA 06-103.

Enquest is the only immediate provider of this service with personnel who have specific experience of such 3D acquisition projects by the chosen vessel, a factor essential to obtain the best results possible. Enquest also provides a price competitive, 'best in class' service.

In addition, with the TSDA's consent, Oilex, following a comprehensive review and market research of 3D seismic interpretation packages, covering the following factors:

1. Software has to be capable of displaying large 3D data volumes in a wide variety of orientations at a speed consistent which provides optimal interpretation capability;
2. Auto-tracking capability needs to be "best in class" to allow accurate and time effective interpretation;
3. 3D rendering capability needs to be state of the art;
4. Cost per user needs to be market competitive;
5. Hardware requirements need to match company standard;
6. Support needs to be local and well demonstrated;

has purchased the Paradigm Interpretation software as the platform of choice for 3D seismic interpretation for data from PSC 06-103.

In consideration of the immediate experience, specific service and product availability with the quality required and within the necessary timescale, TSDA approved Oilex's sole source purchases.

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