
PUBLIC NOTICE – TIMOR SEA TREATY



Sub-Section 5.1(c) – Petroleum Mining Code – Reasons for grant of an Access Authorisation without Invitation

ENI, the Operator of Timor-Leste PSC's S06-03, S06-04 and S06-05, has requested permission for their seismic contractor to enter JPDA waters as part of their 2007 seismic acquisition program.

| This is necessary in order that a full seismic coverage may be obtained to the boundaries of their Timor-Leste PSC Contract Areas.

This is standard industry practice to insure full seismic coverage by the collection of data 'Tails' into adjacent areas. It will require acquisition of approximately 3 sq Kms of seismic data within JPDA waters and has been approved, without separate tender, by TSDA.

| The ENI seismic acquisition program is expected to commence in mid June 2007.

José Lobato
Executive Director

This notice was issued by the TSDA on 24 May 2007.