

TIMOR GAP, E.P. on LinkedIn 19 May 2023

As a result of the efforts taken by TIMOR GAP President & CEO Antonio de Sousa, developing Greater Sunrise is now on a pathway for development this decade. TIMOR GAP's relationships and alignment with its SJV partners, Woodside Energy and Osaka Gas, have never been stronger with this development now being considered priority projects for its commercial partners. While Timor-Leste government support for this project remains at the highest levels, support from the Australian and U.S. government has significantly increased as a result of the socio-economic and geostrategic importance, as well as the significant impact it would have in strengthening global energy security. The Australian government's actions now demonstrate its full commitment to advancing Greater Sunrise's development.

TIMOR GAP President & CEO Antonio de Sousa and the RDTL Government are committed to continuing to take the necessary actions to accelerate this development for the socio-economic benefit of the Timorese people.

Contracted World-Class Academic Institutions on Updated Greater Sunrise Asset Valuation

TIMOR GAP contracted with the University of Texas, Bureau of Economic Geology to recompile the data collected during the past 49 years on the Greater Sunrise fields to produce a modern assessment of recoverable gas-condensate reserves that will assist in obtaining independent financing of its share of the capital requirements for project development. Concurrent with this Reservoir Study will be educational training of TIMOR GAP personnel and major technology transfer.

TIMOR GAP



Participated in Key Global Energy Conferences, Expanding TIMOR GAP's Leadership Presence

TIMOR GAP President Sousa participated for the second time in a row in the Offshore Technology Conference (OTC), along with Woodside Energy's Andy Drummond, presenting a unified vision of the SJV Partners for the development of Greater Sunrise. Mr. Sousa also attended the CERAWeek 2023 Conference, the largest and most prestigious energy conference worldwide, establishing key relationships with other peers and organizations within the energy industry.



Promoted Timor-Leste as Destination of Choice for Business Investment

TIMOR GAP President Sousa actively engaged leading international companies to encourage investment and participation in Timor-Leste's energy sector, infrastructure, and economic development. Mr. Sousa regularly met with leading global energy companies, technical experts, and investors to promote opportunities for mutually beneficial partnership.





Expanded Engagement with U.S. Government Senior Officials and Gained Support

TIMOR GAP President Sousa traveled to Washington, D.C. several times for critical meetings with dozens of senior U.S. government officials, including U.S. Senators and Congressman, as well as officials from the U.S. Department of State, Energy, U.S. Development Finance Corporation, the U.S. Trade and Development Agency, and USAID to discuss the significance of Greater Sunrise and build support for U.S. political, technical, and financial assistance for the project.

TIMOR GAP



Developing a Sustainable National Energy Plan for Timor-Leste

The development of Greater Sunrise requires careful environmental management, Timor-Leste's visibility on the international stage, and securing the financing for the Tasi-Mane portion of the Project all require Timor-Leste to establish a National Energy Plan that transitions from a diesel-based electric grid to a "greener" economy. TIMOR GAP has taken the lead in developing this Plan that will not only make the country "green" but provide a sustainable clean-energy economy. The Plan is expected to make Timor-Leste a global leader.

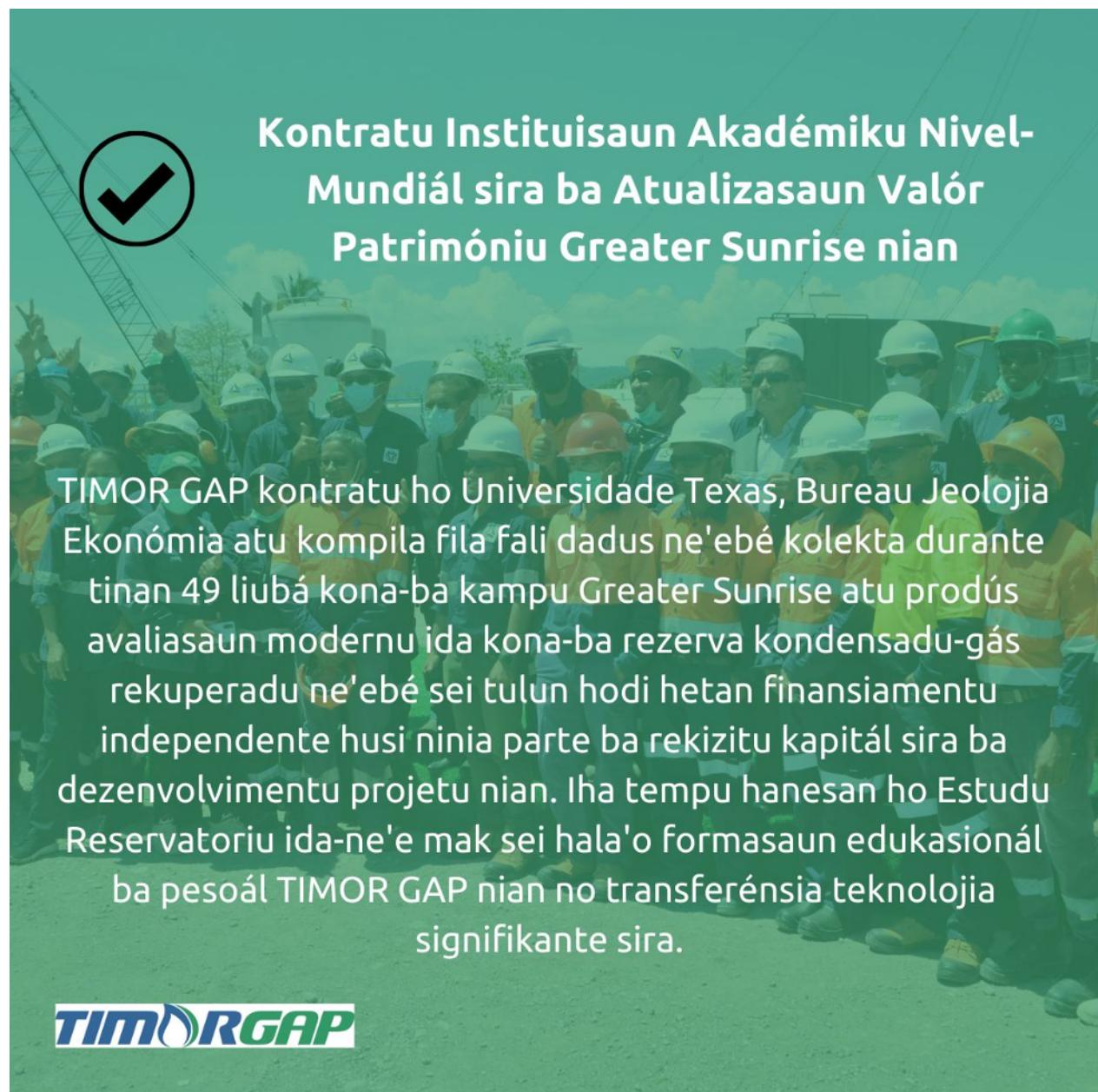
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Hanesan rezultadu husi esforsu ne'ebé TIMOR GAP nia presidente & CEO Antonio de Sousa halo, dezenvolvimentu Greater Sunrise agora daudaun iha dalan ba dezenvolvimentu iha dekade ida-ne'e. TIMOR GAP nia relasaun no alinhamentu ho nia parseiru SJV, Woodside Energy no Osaka Gas, forte liután ho dezenvolvimentu ida-ne'e agora konsidera hanesan projetu prioridade ba nia parseiru komersiál sira.

Enkuantu apoiu governu Timor-Leste nian ba projetu ne'e nafatin iha nível aas liu, apoiu husi governu Australia no Estadus Unidus aumenta signifikamente tanba importânsia sosio-ekonomiku no jeostrategiku, no mós impaktu signifikativu ne'ebé mak sei iha hodi hametin seguransa enerjia globál. Asaun governu Australia nian agora hatudu ninia kompromisu tomak atu avansa dezenvolvimentu Greater Sunrise nian.

TIMOR GAP nia presidente & CEO Antonio de Sousa no Governu RDTL kompromete atu kontinua hala'o asaun nesesariu sira atu aselera dezenvolvimentu ida-ne'e ba benefísiu sosio-ekonomiku povu Timor-Leste nian.



Kontratu Instituisaun Akadémiku Nivel-Mundiál sira ba Atualizasaun Valór Patrimóniu Greater Sunrise nian

TIMOR GAP kontratu ho Universidade Texas, Bureau Jeolojia Ekonómia atu kompila fila fali dadus ne'ebé kolekta durante tinan 49 liubá kona-ba kampu Greater Sunrise atu prodús avaliaun modernu ida kona-ba rezerva kondensadu-gás rekuperadu ne'ebé sei tulun hodi hetan finansiamentu independente husi ninia parte ba rekizitu kapitál sira ba dezenvolvimentu projetu nian. Iha tempu hanesan ho Estudu Reservatoriú ida-ne'e mak sei hala'o formasaun edukasionál ba pesoál TIMOR GAP nian no transferénsia teknolojia signifikante sira.

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Habelar Involvementu ho Ofisiál Senior Governu Estadus Unidus nian no Hetan Apoi

Prezidente TIMOR GAP Antonio de Sousa dala hirak ona halo viajen ba Washington, D.C. hodi hala'o sorumutuk krítiku ho ofisiál seniór lubuk ida husi governu Estadus Unidus, inklui Senador no Kongresista Estadus Unidus, no mós ofisiál sira husi Departamentu Estadu, Enerjia Estadus Unidus, Korporasaun Finansas Dezenvolvimentu Estadus Unidus, Ajensia Komersiu no Dezenvolvimentu Estadus Unidus, no USAID hodi diskute kona-ba importansia husi Greater Sunrise no harii apoiu ba asisténsia política, téknika no finanseira Estadus Unidus nian ba projetu ne'e.



Dezenvolve Planu Nasional Enerjia Sustentavel ba Timor-Leste

Dezenvolvimentu Greater Sunrise presiza jestaun ambientál ida-ne'ebé kuidadu, vizibilidade Timor-Leste nian iha nível internasional, no asegura finanziamentu ba parte tasi-mane husi projetu, ne'e hotu rekere Timor-Leste atu estabelese Planu Nasional Enerjia ida ne'ebé mak muda husi rede eletrisidade ida-ne'ebé uza gazoel ba ekonomia "matak liu" (sigla ingles: greener). TIMOR GAP foti ona asaun atu lidera estabelesimentu planu ida-ne'e ne'ebé laos deit sei halo nasaun "matak" (sigla ingles: green) maibé fornese ekonomia enerjia-moos ne'ebé sustentavel. Planu ne'e sei halo Timor-Leste sai lider globál ida.

