Representatives of Timor-Leste and Australia in the Greater Sunrise Initiative Discussions Meet in Darwin

TL Government website, 19 July 2024

The Minister of the Presidency of the Council of Ministers and Interlocutor in the Greater Sunrise discussions, Agio Pereira, met with Australia's Special Representative for the Greater Sunrise Project, Steve Bracks, on July 19th, in Darwin.

The purpose of the meeting was to take stock of the situation, share information and points of view in the context of their roles as representatives of Timor-Leste and Australia in the discussions of the Greater Sunrise initiative, and consider what the next period holds and what they can achieve together.

During the meeting, Steve Bracks discussed his recent visit to the south coast of Timor-Leste and shared his thoughts and perspectives on the future installation of the Suai Supply Base. Minister Agio Pereira thanked Steve Bracks for visiting the south coast and the community located in the project area. Minister Agio expressed the hope that the two representatives will continue to work together to achieve goals that are beneficial to both countries, Timor-Leste and Australia.

The two representatives also made a joint visit to the Ichthys LNG onshore processing facility at Bladin Point, near Darwin, where chilled gas from the Ichthys field is turned into liquid. Chris Wilson, Senior Vice President of Operations at INPEX, organized the visit.

The purpose of this visit was to take a closer look at the facilities and the assembly of all the modules, which are very important for all the processes, especially LNG liquefaction units 1 and 2. During the visit to the LNG plant, INPEX said that it needs a maximum of six years to install all the modules and be fully operational, with an estimated total cost of 40 billion dollars. Ichthys LNG is a joint venture between INPEX group companies (the operator), main partner Total Energies and the Australian subsidiaries of CPC Corporation Taiwan, Osaka Gas, Kansai Electric Power, JERA and Toho Gas.







Reprezentantes Timor-Leste no Austrália iha Diskusaun Inisiativa Greater Sunrise Hasoru malu iha Darwin

Ministru Prezidénsia Konsellu Ministrus no Interlokutór iha diskusaun Greater Sunrise, Agio Pereira, enkontru ho Reprezentante Espesiál Austrália ba Projetu Greater Sunrise, Steve Bracks, iha loron 19 fulan-jullu iha Darwin.

Sorumutuk ne'e ho objetivu atu halo pontu situasaun no fahe informasaun no hanoin sira iha ámbitu sira-nia papél nu'udar reprezentante Timor-Leste no Austrália iha diskusaun inisiativa Greater Sunrise, nune'e mós konsidera saida mak iha períodu tuirmai no saida maka sira bele alkansa hamutuk.

Durante sorumutu ne'e, Steve Bracks ko'alia kona-ba ninia vizita daudaun ne'e iha kosta súl Timor-Leste nian no fahe ninia impresaun no hanoin kona-ba instalasaun Baze Fornesimentu Suai iha futuru. Ministru Agio Pereira agradese ba Steve Bracks nia vizita iha kosta súl no komunidade ne'ebé lokaliza iha área projetu nian. Ministru Agio hato'o esperansa katak reprezentante na'in rua ne'e kontinua serbisu hamutuk hodi alkansa objetivus ne'ebé bele fó benefisiu ba nasaun rua, Timor-Leste no Austrália.

Enviadu rua ne'e mós realiza vizita konjunta ida ba instalasoins prosesamentu onshore GNL Ichthys iha Bladin Point, besik Darwin, iha ne'ebé gas refrijeradu kampu Ichthys ne'e transforma ba líkidu. Vizita ne'e organiza husi Chris Wilson, Vise-Prezidente Seniór Operasoins INPEX.

Objetivu husi vizita ne'e mak atu observa besik liután instalasoins no montajen ba módulu hotuhotu, ne'ebé mak importante tebes ba prosesu hotu-hotu, liuliu unidade likidasaun GNL 1 no 2. Durante vizita ba fábrika GLN, INPEX afirma katak presiza másimu tinan neen hodi instala módulu hotu-hotu no operasionál tomak, ho valór totál dolar amerikanu besik billaun 40. Ichthys LNG hanesan joint venture ida entre empreza grupu INPEX nian (operadór), parseiru prinsipál Totál Enerjia no subsidiária australiana CPC Corporation Taiwan, Osaka Gas, Kansai, Electric Power, JERA no Toho gas.

url: https://timor-leste.gov.tl?lang=tp&p=38552

Woodside says progress made in Sunrise talks

LNG Prime Staff, July 19, 2024

Australia, East Timor (Timor-Leste), and the partners in the Sunrise JV made "meaningful progress" in talks over the development of the Greater Sunrise fields, according to Australian LNG player Woodside.

The Greater Sunrise fields, located about 450 km north-west of Darwin and 150 km south of East Timor, comprise the Sunrise and Troubadour gas and condensate fields.

Woodside holds a 33.44 operating stake in the JV, the nation's oil company Timor GAP has a 56.56 percent stake while Japan's Osaka Gas has a 10 percent stake.

The JV released on Friday an update on Greater Sunrise negotiations.

According to a joint statement, Timor-Leste's petroleum regulatory authority and other government representatives met with representatives from the Australian government in Dili, Timor-Leste this week, along with representatives from the JV to progress the talks on the petroleum mining code, the production sharing contract, and the fiscal (tax) arrangements.

This round of negotiations is the latest in a series of meetings to agree the key governance documents that will set out the regulatory and legal frameworks to support the development of the Greater Sunrise gas and condensate fields, the statement said.

Since the resumption of negotiations in October 2023, "meaningful progress" has been made as the parties work towards the requirements as set out in Annex B of the 2018 Maritime Boundary Treaty (MBT), they said.

"All parties are committed to working as quickly as possible to finalize the frameworks that underpin developing Greater Sunrise," the statement said.

The parties reaffirmed their commitment to developing a "mutually beneficial and commercially viable Greater Sunrise project as soon as feasibly possible, consistent with the MBT".



Concept study

During this round of negotiations, the Sunrise JV provided an update on the concept study being undertaken by Wood on behalf of the Sunrise Joint Venture.

"All parties are looking forward to seeing the results of the study by no later than the fourth quarter of this year," the statement said.

In November last year, the JV <u>received</u> approval from East Timor to kick off work on the concept study for the development of the Greater Sunrise fields.

After that, Woodside and its partners <u>awarded</u> in April this year the Greater Sunrise concept study contract to a unit of consulting and engineering firm Wood.

According to Woodside, the Greater Sunrise fields contain an estimated contingent resource (2C) 5.3 Tcf of dry gas and 226 MMbbl of condensate.

Woodside previously preferred the option of sending the Sunrise gas to Darwin as there are two existing LNG plants in the region, namely the Santos-led Darwin LNG facility and the Inpex-operated Ichthys LNG plant.

However, Woodside's CEO Meg O'Neill <u>revealed in November 2022</u> that the firm is willing to consider sending the gas to a new LNG plant in East Timor.