Today in responding to various statements in *The Australian* newspaper appearing on
the 25th of June, a spokesman from TIMOR GAP said,

"That statements that TIMOR GAP is about to sign a finance deal with China EXIM Bank
is incorrect as much as the suggestion that we rejected a competitive offer from US
pension funds.

TIMOR GAP is however, currently engaging with different parties, financial institutions
and investors from various countries, including China, Australia and the United States to
source funding and involvement in the Tasi Mane project, which includes the Greater
Sunrise project.

As a commercial entity TIMOR GAP does not intend to comment on political matters as
described in their statements. Some of the statements by *The Australian* are still
commercially sensitive and hence, TIMOR GAP will not comment on those.

End.