LAFAEK, PSC Description

PSC Name: PS C TL-S0-15-01
Region: Timor Leste Offshore Area
Contract Kind: PS C
Effective Date: 23-Dec-2015
Expiry Date: 23-Dec-2022

Comment: Direct award to TIMOR GAP OFFSHORE BLOCK UNIPESOAL LIMITADA in accordance with Ministerial Dispatch No.3/GMPRM/XII/2015 dated 18 December 2015 and the Council of Ministers Resolution No.44/2015 of 22 December

Geographical Coordinates in Decimal Degree:
Latitude, Longitude
-9.14229, 126.9646
-8.87195, 127.6337
-9.26395, 127.8019
-9.52251, 127.1354
-9.14229, 126.9646

NB: These geographical coordinates are for visualization purpose only

Work Program:
- INITIAL PERIOD (Contract Years 1 to 3), the contractor shall carry out the Minimum Exploration Work Requirements as specified below:

Description of Work:
- Contract Years Minimum Exploration Work Requirements
  - Technical Studies and Data Evaluation
  1. Acquisition of 2780km² of 3D Broadband Seismic Data
  2. Processing and Interpretation of 3D Broadband Seismic data and integrated G&G studies review.
  3. Prospect mapping and identification of drivable target(s).

- SECOND PERIOD (Contract Years 4 and 5), unless the contractor has relinquished all of the contract area not being a Development Area or a Gas Retention Area before the start of the fourth (4th) Contract Year, the contractor shall carry out the Minimum Exploration Work Requirements specified below:

Description of Work:
- Contract Years Minimum Exploration Work Requirements
  - Technical Studies and Data Evaluation
  5. One Exploration Well (Contingent).

- THIRD PERIOD (Contract Years 6 and 7), unless the contractor has relinquished all of the contract area not being a Development Area or a Gas Retention Area or Petroleum Retention Area before the start of the sixth (6th) year, the contractor shall carry out the Minimum Exploration Work Requirements specified below:

Description of Work:
- Contract Years Minimum Exploration Work Requirements:
  6. Post-drill evaluation, G&G studies. One Exploration Well
  7. Post-drill evaluation.

PSC Operators

<table>
<thead>
<tr>
<th>Name</th>
<th>Interest</th>
</tr>
</thead>
<tbody>
<tr>
<td>TIMOR GAP Offshore Unipessoal</td>
<td>100%</td>
</tr>
</tbody>
</table>

This page was last updated on 11 January, 2017 For website matters contact us

Disclaimer: ANPM reserves its copyright for materials articles/news (text, photographs, and logos) contained in this entire website.