

Timor Sea Designated Authority

for the Joint Petroleum Development Area

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Australia

Mr. Alessandro Trombetti

Exploration Manager

Eni JPDA 06-105 Pty. Ltd.

Level 3, 40 Kings Park Road

West Perth WA 6005

CC: Mr. Grant Ellis

Tuesday 15th April 2008

TSDA Ref: EPDS.08.0015

Re: JPDA 06-105 - Contracts for Kitan-1 and Kitan-2 drilling operations.

Dear Mr. Trombetti,

In response to your letter of 10th March 2008 I wish to inform you that the TSDA has given approval for the contracts for drilling and associated services involved in the drilling of the wells Kitan-1 and Kitan-2, as listed in your supporting documentation.

TSDA appreciates that most of these contracts were competitively tendered prior to Eni acquiring its JPDA 06-105 interest and TSDA also accepts the limitations placed on the contracting process in consideration of the timing of the drilling of Kitan 1 and 2. Accordingly TSDA approved the waiver of the contracting requirements listed within sections 10.1, 10.2 and 10.3 of the PSC.

Yours Faithfully,

A handwritten signature in black ink, appearing to read 'S. Thompson', is located below the 'Yours Faithfully,' text. The signature is written in a cursive style and is underlined.

Stephen Thompson
Exploration Manager

For

Mr. Rui Soares

Acting Director – Exploration & Production