



Autoridade Nacional do Petróleo

Timor-Leste

The Road to be the Leading Petroleum Authority in the Region

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MEDIA RELEASE



MEDIA RELEASE Monday, 10th, October 2011

FIRST PRODUCTION FROM KITAN FIELD Another production in the Joint Petroleum Development Area

Field Information

Field Name : Kitan
Discovered : February 2008
Location : Joint Petroleum Development Area (JPDA) – Timor Sea

Contract Information

Contract Type : Production Sharing Contract (PSC)
PSC : JPDA 06-105

Joint Venture

PSC Operator : Eni JPDA 06-105 Pty Ltd (40%)
PSC Partners : INPEX (35%), Talisman Resources (25%)

Field Status : Production

Hydrocarbon type : Oil 59⁰API

General

The Designated Authority, Autoridade Nacional do Petróleo (ANP) announces to the public that after the approval of Kitan Field Development Plan (FDP) on the 22nd April 2010, the operator, Eni JPDA 06-105 Pty Ltd (Eni) on behalf of its Joint Venture Partners including their Sub Contractors had worked closely with the ANP in ensuring delivery of the production from the Kitan field in accordance with the approved plan. Subsequent to rigorous process in place to meet requirements set forth under the applicable laws, rules and regulations, the field is finally brought to production today, 10th October 2011. It is expected that the field will remain in production for a period of up to 7 years. The share of revenue to the governments from the Kitan project, which includes Royalties, Profit Oil and Income Tax is estimated to be around USD740 Million, of which ninety percent will go to the Timor-Leste government.

Notwithstanding the expected revenue to be generated from Kitan project to the government of Timor-Leste and Australia, numerous phases of construction of the Kitan field have brought opportunities to the people of Timor-Leste and Australia to participate. The ANP is committed to play the role of ensuring that this opportunity continues to exist throughout the production life of the Kitan field.

The ANP takes this opportunity to congratulate Eni JPDA 06-105 Pty Ltd and its Joint Venture Partners of its determination and commitment to bring the field to production.

Field technical specifics

The field is produced using a dedicated Floating Production Storage and Off take (FPSO) with three subsea wells located in water depth between 305m to 335m. Maximum production from

For further enquiries on the content of this media release, please contact Mr. José Gonçalves, Director for Joint Petroleum Development Area (JPDA) at jose.goncalves@anp-tl.org telephone number +670 3324098.



PUBLIKASAUN MEDIA
Segunda , Loron 10 , Fulan Otubru 2011
PRODUSAUN BADAHULUK HUSI KAMPU MINARAI KITAN
PRODUSAUN MINARAI IDA TAN HUSI AREA KONJUNTA TASI TIMOR

Informasaun Ruma konaba Kampu Minarai ne'e

Kampu Naran : KITAN

Diskobre : Febreiru 2008

Fatin : Area Dezenvolvimentu Petróleo Konjunta (JPDA) - Tasi Timor

Informasaun Ruma Konaba Kontratu

Tipo Kontratu : Kontratu Fahe Produsaun (PSC)

Kontratu : JPDA 06-105

Kontratores

Operador Kontratu : Eni JPDA 06-105 Pty Ltd (40%)

Parseirus Kontratu : INPEX (35%), Talisman Resources (25%)

Atividade : Produsaun

Tipo Idrokarbonu : Minarai : 590API

Informasaun Jeral

Autoridade Nacional do Petróleo (ANP) nudar Autoridade Dezinada tuir Tratadu Tasi Timor hakarak anunsia ba publiku katak hafoin de aprovasaun ba Planu Dezenvolvimentu kampu KITAN nian iha loron 22 fulan Abril, 2010, operador kontratu JPDA 06-105, Eni JPDA 06-105 Pty Ltd, hamutuk ho nia subkontratores tomak halo esforsu no servisu hamutuk diak ho Autoridade Nacional do Petróleo hodi garantia produsaun kampu minarai KITAN tuir planu nebe mak aprovadu ona.

Hafoin de liu husi prosesu naruk no riguroju atu adere ba lei aplikavel, obrigasaun kontratu, no regulamentus relevantes nebe mak iha kampu minarai KITAN ikus mai hahu duni produsaun ohin segunda, loron 10 fulan Otubru 2011. Tuir planu produsaun kampu ne sei dura to'o tinan hitu.

Tuir estimativa rendimentu nebe mak governu rua sei simu husi produsaun minarai kampu ne nian hamutuk token 740 dolares Americano husi ne sei fahe ba nasaun Timor-Leste ho Australia tuir Tratadu Tasi Timor.

Alein de rendimentu nebe mak sei hetan husi produsaun minarai kampu ne nian, iha mos oportunidade ba emprezarios no servisu na'in husi Timor-Leste no Australia atu hola parte iha projetu ne'e tuir tratadu Tasi Timor. ANP sei kuintinua servisu hamutuk ho kompania operador no nia parseirus hotu atu oportunidade sira nee iziste nafatin durante kampu ne iha produsaun.

Ho oportunidade ne mos, ANP hakarak kongratula kompania operador kontratu Eni JPDA 06-105 Pty Ltd no nia parseirus hotu ba sira nia determinaasun no komitmentu hodi lori kampu nee to hala'o produsaun.

Espesifikasaun Tekniku

Produsaun iha kampu minara Kitan sei uza Floating Production Storage and Off take (FPSO) nebe'e liga ba posu tolu iha tasi kleaan entre 305 to'o 335. Produsaun masimu husi kampo ne'e mak sei to'o barrel 40,000 loro-loron.

Ba informasaun detalhadu liu tan konaba publikasaun media ne, bele kontaktu Sr Jose Goncalves, Diretor Area Dezenvolvimento Petróleo Konjunta iha email jose.goncalves@anp-tl.org, ou iha numeru telefone +670 3324098.