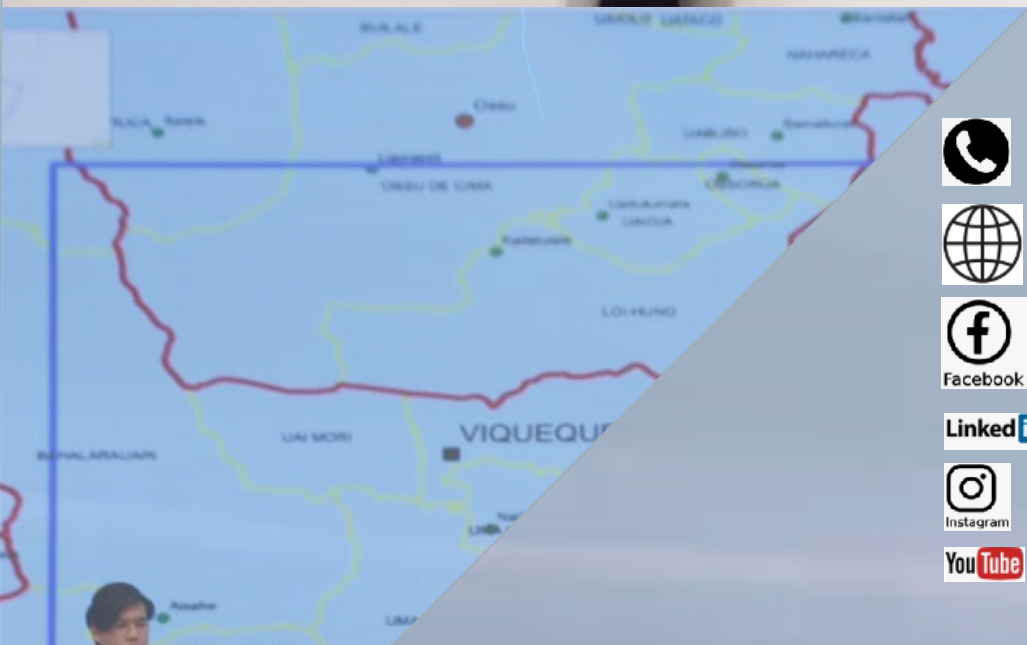
MINISTÉRIO DO PETRÓLEO E RECURSOS MINERAIS

RELATÓRIU ANÚAL 2024

AUTORIDADE NACIONAL DO PETRÓLEO ANP TIMOR-LESTE



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Parsería Enerjía Timor-Leste no Australia ho partisipante sira hamutuk ho Ministra Rekursu Australian no ba Norte Australia nian, S.E. Sra. Madeleine King,MP. durante NT Resources Week iha Darwin, Australia, Setembru 2024

LIA MAKLOKE

Caro Sani Naín sira hotu,

Iha biban neé ami aprezenta relatóriu atividades no finanseira tinan 2024, hodi refleta fali serbisu sira ne'ebé realiza hosi ANP no ba kontratu, no ba lisensa atividades petróleu sira ne'ebé realiza iha ANP nia kontrolu.

Iha área upstream petroleum nian, ANP nafatin promove investimentu no serbisu ho kontrante ida-idak atu bele foku iha ida-idak nia faze de implementasaun tuir sira nia komitmentu kontratuais ne'ebé maioria iha hela faze peskiza. Kona-ba produsaun husi kampu Minarai Bayu-Undan, ANP nafatin loke diskusaun ho kompañia kontratante sira atu bele hare meius hodi hatun kustu operasaun nune'e bele fó biban ba kontinua produsaun maski nuneé tenki diskuntinua ba fulan ruma tamba failansu tékniku operasaun kauzadu hosi fasilidade ne'ebé mak idade ona.

Iha área Downstream petróleu, interese husi setór privadu nafatin aás nunee numeru estasaun abastesementu kombustives nafatin aumenta no habelar ba postu administrativu sira nuneé bele fornese kombustives ho kualidade no kontrolu ne'ebé diak ba públiku.

Iha parte korporativu nian, ANP hahu integra ba sistema GRP integradu ho Ministériu Finansa, *ao mesmo tempo*, nafatin mantein nia adesaun ba padroens governasaun diak iha área jestaun informasaun no Informasaun tuir ISO nia lalaók. Ida neé jestu ne'ebé ANP foti atu nafatin iha balansu hanesan Institutu públiku ne'ebé mak submete ba lei no mekanismu ka instrumentu ne'ebé governu estabele ona, *ao mesmo tempo,* sai instituisaun reguladora banati no fo akompañamentu di'ak ba dezenvolvimentu industria petrolífera iha Timor-Leste.

Ikus mai, ami hatoó ami nia gratitude ba suporta no kolaborasaun diak hosi partes hotu ba ANP. Ho ita boot sira hotu nia kolaborasaun ANP kontinua presta nia serbisu iha área ne'ebé lei haruka nuneé bele ultrapasa serbisu hotu ne'ebé planeadu ona ba tinan hirak mai, liu-liu atividade promosaun ba investimentu iha setór neé no hamosu oportunidade ba dezenvolve rekursu petróleu hodi bele asegura reseitas ba estadu tuir ema hotu nia aspirasaun.

Ami nafatin apresia krítikas konstrutivas ba relatóriu anúal iha tinan tuir mai.

Obrigado,

Gualdino do Carmo da Silva
Prezidente ANP

KONA-BA AMI

Autoridade Nacional do Petróleo (ANP) hanesan instituisaun públiku Timor-Leste nian, ne'ebé estabelese ho Dekretu-Lei Nu. 62/2023, loron 6 Setembru, alterasaun datoluk husi Dekretu-Lei Nu. 20/2008, loron 9 Juñu ho responsibilidade atu jere no regula atividade petróleu iha rai-maran no tasi-laran Timor-Leste nian inklui Rejime Espesial Greater Sunrise bazeia ba Dekretu-Lei estabelesementu ANP, Lei Atividade Pertóleu Timor-Leste, no Tratadu Fronteira Marítima.

ANP mós iha mandatu atu superviziona ba konformidade regulamentu-sira kona-ba peskija, dezenvolvimentu, produsaun, transportasaun no distribuisaun petróleu no rekursu gás natural inklui dezenvolve-an sai instituisaun Jestaun Petróleu ida forte iha Timor-Leste.

VALOR SIRA COURAGE

Kolaborasaun; Hari kolaborasaun ida efisiente no efetivu entre (I) Diresaun sira iha ANP, no (ii) ho parseiru sira.

Nakloke; Onestidade no transparansia-apoiu ho kultura konfiansa no respeitu.

Unidade; ANP promove serbisu hamutuk ho ninia funsionáriu-sira no diresaun-sira. Apresia no respeitu diversidade intelektual-sira, ANP unidu iha ambisaun hodi sai organizasaun nível mundial ida iha Timor-Leste.

Responsabilidade; Hanesan profissionais lolos, membru ekipa ANP iha responsabilidade tomak ba sira nia asaun.

Akuntabilidade; ANP no membru ekipa-sira responsabiliza ba padraun étika-sira,hahalok, no dezempeñu iha kualker tempu. Liu tan ANP mós responsabilidade ba Governu Timor-Leste. Wainhira hala'o serbisu sira iha no ba área rejime espesial Greater Sunrise nia funsiona hanesan Autoridade Designada no responsabiliza nia serbisu ba governu Timor-Leste no Australia, no foti asaun hodi nasaun rua nia naran.

Vizaun Global; ANP iha vizaun ida global maske nia hala'o nia operasaun iha Timor-Leste. ANP serbisu no kordena atividade-sira ho operador kontratu petróleu multinasional-sira.

Essêlente; Atu bele dezenvolve organizasaun nasional ho kualidade mundial ida, ANP essêlente iha buat hot-hotu ne'ebé mak nia halo.

Prezidente ANP, Gualdino do Carmo da Silva hamutuk ho ekipa halo inspesaun ba fasilidade iha Aeroportu Suai, relasiona ho preparasaun aeroportu ne'e ba apoiu helikóptru ba atividades petróleu iha área jurisdisaun ANP nian.

VIZAUN

Sai matadalan ba autoridade reguladora petróleu iha rejiaun no modelu ba dezenvolvimentu institusional iha Timor-Leste.

MISAUN

- Másimiza reseita no multiplika benefisiu ekonómiku.
- Másimiza Timor-Leste nia partisipasaun iha dezenvolvimentu setór petróleu.
- Promove lala'ok diak iha saúde, seguransa serbisu no meiu ambiente.
- Dezenvolve kapasidade institusional Timor-Leste nian iha setór petróleu.

OBJETIVU

- Garante katak rekursu petróliferu-sira tomak sei esplora, dezenvolve, administra no regula ho efetivu;
- Garante katak vantajen ekonómiku-sira tomak hato'o ona ba estadu kontratante;
- Haboot oportunidade empregu ba sidadaun Timor-oan;
- Dezenvolve organizasaun ho essêlente;
- Promove no garante prátika diak ba SSM (Saúde, Seguransa Serbisu no Meiu ambiente) nian;
- Regula atividade-sira downstream nian iha Timor-Leste;
- Másimiza atividade ekonomía ba setór petróleu nian iha Timor-Leste.

Ekipa Downstream ANP halo intervensaun iha Postu abastesementu kombustivel ida iha Dili laran hafoin simu keixa kona-ba kombustivel kontaminadu

KONSELLU DIRETIVU & JESTOR ANP

Gualdino do Carmo da Silva,
Prezidente Konsellu Diretivu

Quintino Pereira Bere,
Membru Konsellu Diretivu,
Vise-Prezidente ba Konteúdu Lokal no Relasaun Parsería

Honêsia dos Reis Amaral,
Membru Konsellu Diretivu,
Diretora Ezekutiva ba Serbisu Korporativa

Carlos Liborio Alves,
Membru Konsellu Diretivu,
Diretor Ezekutivu ba Legal & Komersiu

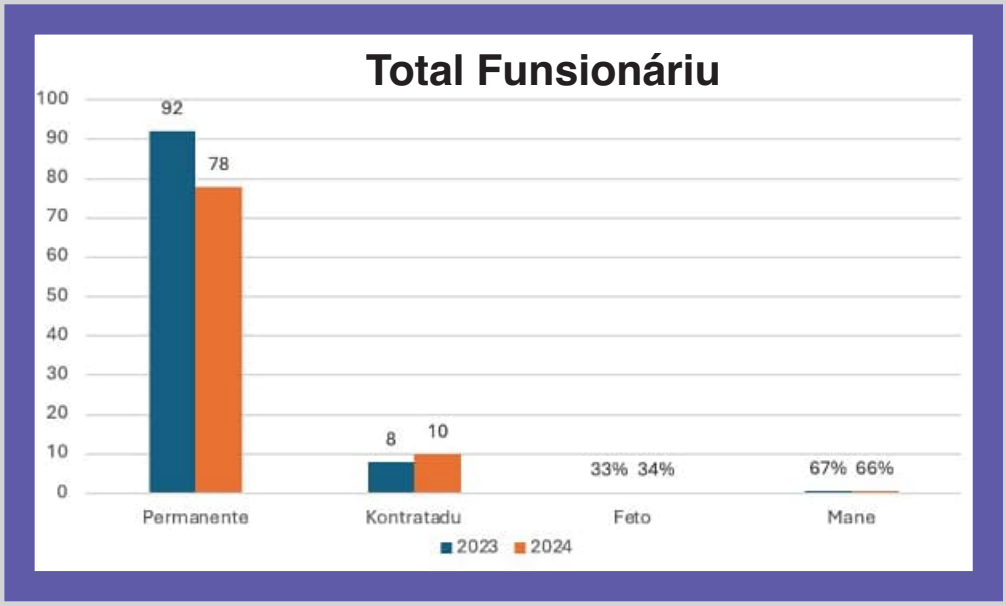
Zelio Moniz,
Membru Konsellu Diretivu,
Diretor Ezekutivu ba Downstream

Francelino Xavier Conceição,
Diretor Ezekutivu ba Peskija no Dezenvolvimentu

Konsellu Diretivu no Prezidente nomeia husi Ministru Petróleu no Rekursu Minerais no aprova husi Konsellu Ministru-sira bazeia ba Dekretu-Lei Nu. 62/2023, loron 6 Setembru, alterasaun datoluk husi Dekretu-Lei Nu.20/2008, loron 19 Juñu, kona-ba estabelesementu Autoridade Nacional do Petròleu Institutu Públiku (ANP, I.P.)

Fiska Úniku nomeia husi Ministru Petróleu no Rekursu Minerais no Ministru Finansas ba mandatu tinan tolu (3). Nomeiasaun ne'e bazeia ba artigu 12 no 14 Dekretu-Lei, kona-ba estabelesementu ANP, ho responsabilidade atu halo monitorizasaun ba legalidade, regularidade no jestaun finansas no patrimóniu iha ANP.

REKURSU ÚMANU NO NIA DEZENVOLVIMENTU



Diretor Ezekutivu ba Peskija no Dezenvolvimentu, Francelino Conceição ho CEO Sunda Gas, Andy Butler

Grupu Estájiariu Segundo Periodu tinan 2024

28
Estájiarius

17
Finalista

Program Estájiu ba Graduadu-sira hanesan inisiativa ANP nian oferese ba graduadu-sira atu hetan esperensia serbisu antes hala'o serbisu profisional-sira.

Projetu Estudante Finalista, atu apoiu estudante-sira hodi kompleta sira nia monográfia relasiona ho serbisu no funsaun ANP nian.

ANP halo ona investimentu ida signifikante tebes iha área dezenvolvimentu kapasidade funsionáriu-sira liu husi formasaun, seminariu, konferensia no rekrutamentu hodi garante serbisu ne'ebé efetivu no efisien.

Funsionáriu ANP sira hafoin diskusaun Planu Asaun Estratéjiku Periodu 2024-2028 iha Dare, Dili.

PRESTASAUN MAIORES NO PROJETU PRIORITARES

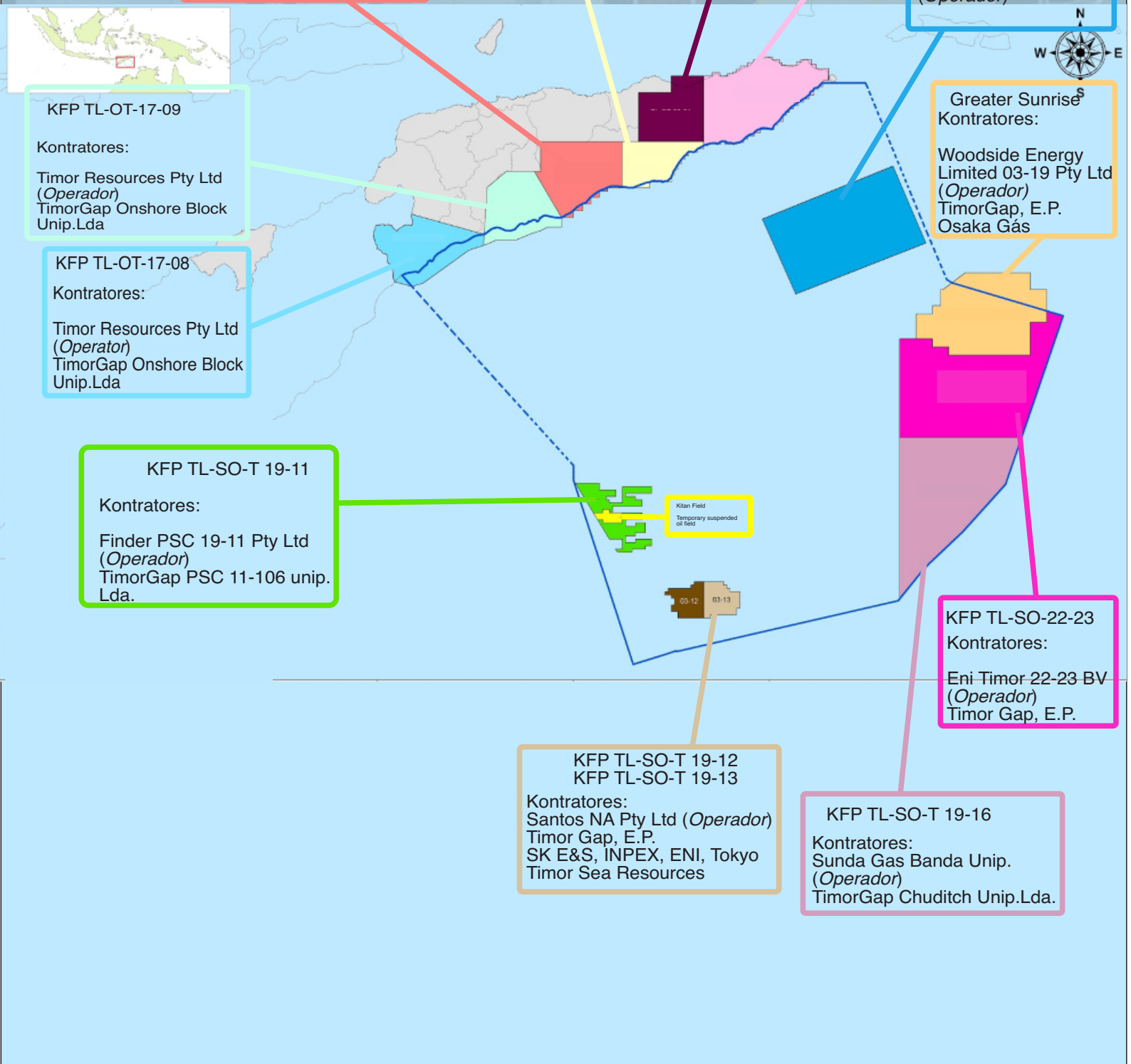
- ANP reprezenta Governu Timor-Leste selebra kontratu ho HTS Exploration Ltd ba KFP TL-OT-22-22 bloku F. Bloku F rasik lokaliza iha parte rai-maran munisipiu Viqueque.
- ANP reprezenta Governu Timor-Leste asina alterasaun Kontratu Fahe Produsaun-KFP ho kompañia FINDER ENERGY TIMOR-LESTE B.V. ho Kompañia Timor Gap ba área kontratu KFP TL-SO-T 19-11.
- ANP reprezenta Governu Timor-Leste aprova partisipasaun kompañia Estatal Timor Gap E.P. sai parseria iha Bayu-Undan hamutuk ho Santos hanesan operador, SK E&S, INPEX, ENI no Tokyo Timor Resources.

ATIVIDADES RELEVANTE SELUK

- Autoridade Nacional do Petróleu, I.P. (ANP) ho susesu implementa Padraun Standarizasaun ba Organizasaun ka International Standar Operation-ISO rua hanesan QMS (Quality Management System) no ISMS (Information Security Management System). Resultadu ida ne'e aprezenta husi British Internationl Institution (BSI) ne'ebé halo auditoria interna ba ANP iha tinan 2024.
- ANP hola parte ativa iha enkontru xave sira iha setór enerjía iha ASEAN, ne'ebé inklui enkontru nivel senior ofisiais iha setór enerjía (SOME), enkontru nivel ministerial (AMEM), nivel sub-seitor no mós nivel teknikal nian. Alein de ne'e estabelese mós grupu koordenasaun tekniku ne'ebé kompostu husi SEEAS, EDTL,E.P no Timor Gap E.P. hodi halo revisaun ba akordu rejional sira hanesan ATIGA, ATISA/AFAS, ACIA no MNP, ikus mai submete no hetan aprovasaun husi Konsellu Ministrus iha 16 Dezembru 2024. Partisipasaun no avaliasaun sira ne'e importante tebes atu kumpri prioridades sira iha Timor-Leste nia roteiru ba full ASEAN Membership.
- Asinatura Estensaun Parseria Timor-Leste reprezenta husi Autoridade Nacional do Petróleo-ANP no Australia reprezenta husi Departementu Industria, Siensia no Rekursu iha setór Enerjétika ne'ebé ofisialmente asina husi Prezidente ANP, Gualdino do Carmo da Silva no Jerente Jeral Gas Branch, David Lawrence.
- Autoridade Nacional do Petróleu, I.P. (ANP) ho Institutu Nacional de Estátística de Timor-Leste, I.P. asina akordu entendementu no Non-Disclosure Agreement kona-ba kompilasaun dadus petróleu ne'ebé sei utiliza deit hanesan produtu petróleu dométiku brutu no kompilasaun kontabilidade nasional no asegura konfidensialidade hosi dadus petróleu ne'ebé oferese hosi ANP.
- Autoridade Nacional do Petróleu, I.P. (ANP) ho Universidade da Paz (UNPAZ) asina akordu entendementu kona-ba programa estudante finalista nian ne'ebé involve mós estájiu ba estudante sira no kolesaun dadus.

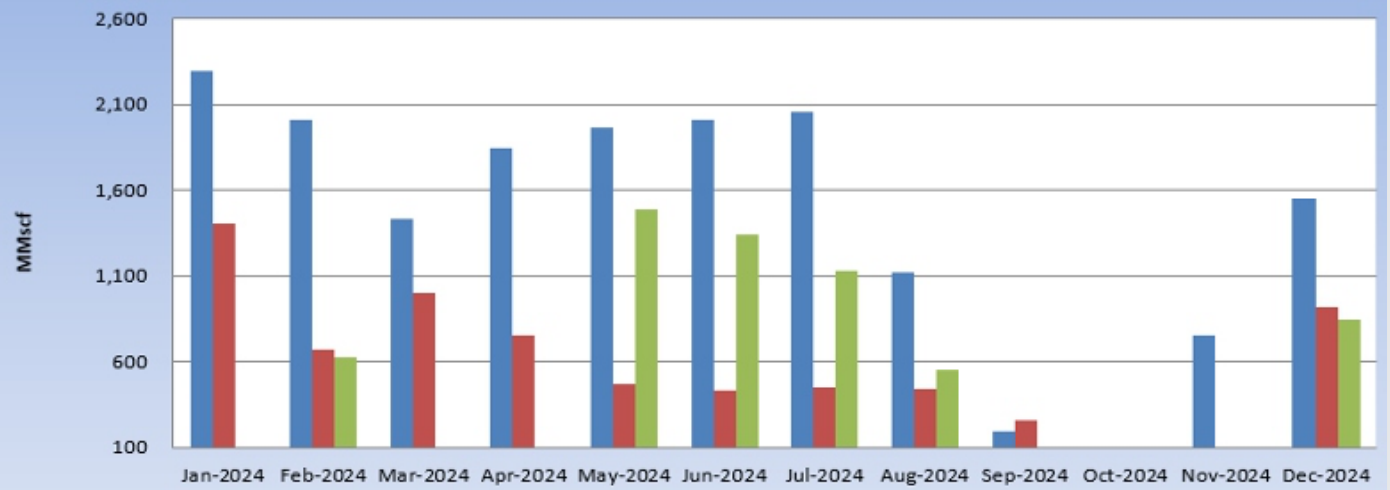
Serímonia Asinatura Kontratu Fahe Produsaun ho Kompañia HTS Exploration Ltd ba bloku KFP TL-OT-22-22

ÁREA KONTRATU SIRA ATÚAL IHA TINAN 2024



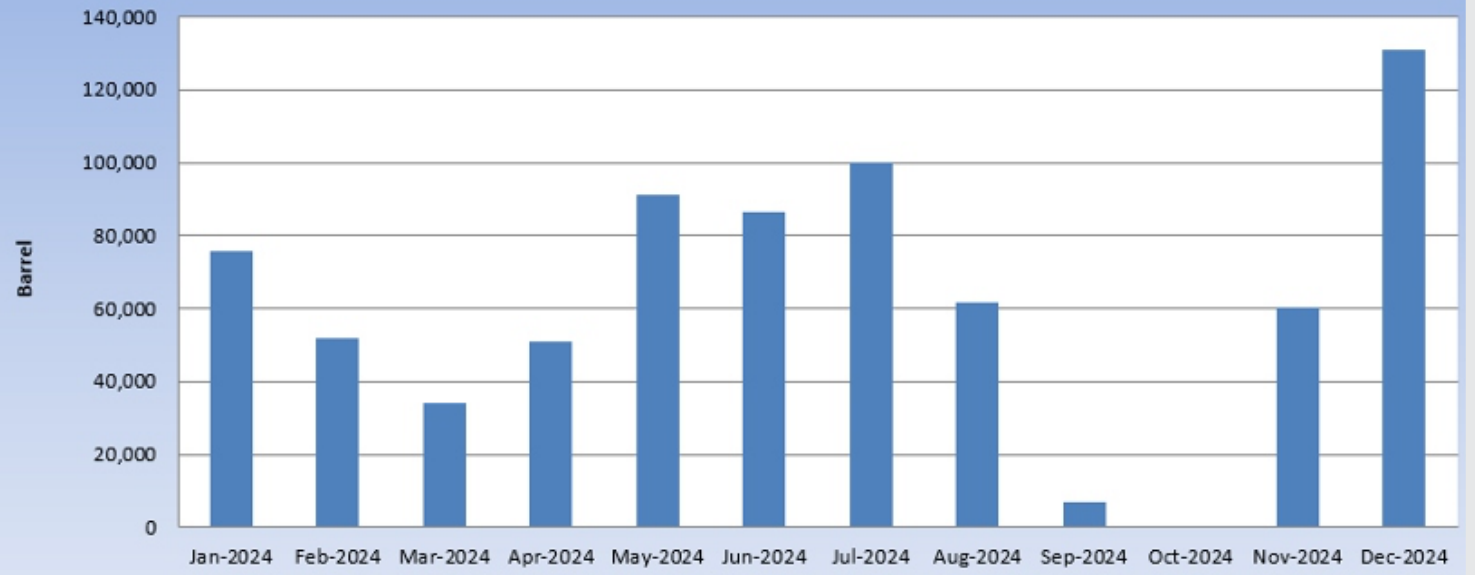
LALA'OK
PRODUSAUN BAYU-UNDAN

Produsaun Gás Bayu-Undan tinan 2024



	Jan-2024	Feb-2024	Mar-2024	Apr-2024	May-2024	Jun-2024	Jul-2024	Aug-2024	Sep-2024	Oct-2024	Nov-2024	Dec-2024
Produced Gas (MMscf)	2,296	2,008	1,434	1,847	1,960	2,010	2,052	1,124	189	-	757	1,551
Gas Exported (MMscf)	1,401	668	1,002	755	471	430	446	440	258	-	84	915
Lean Gas Injected (MMscf)	-	622	-	96	1,490	1,342	1,126	555	-	-	16	847

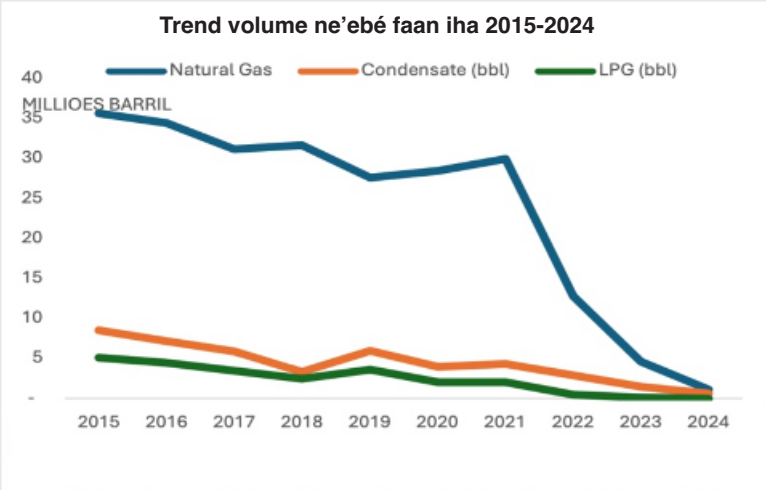
Produsaun Líkidu Bayu-Undan tinan 2024

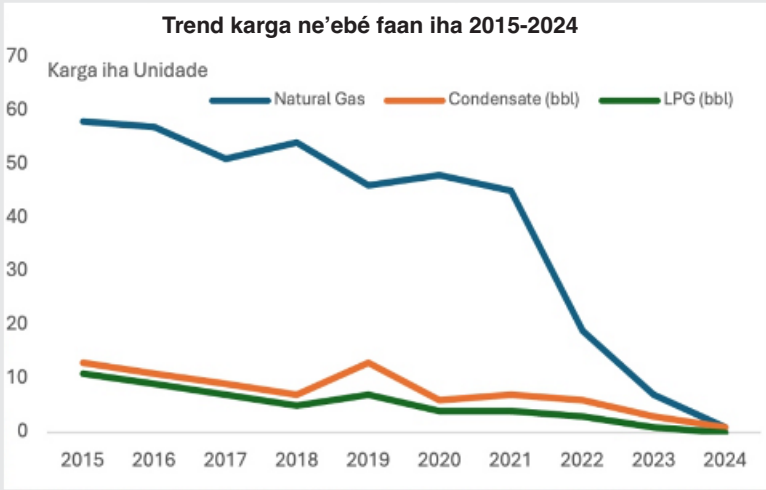


	Jan-2024	Feb-2024	Mar-2024	Apr-2024	May-2024	Jun-2024	Jul-2024	Aug-2024	Sep-2024	Oct-2024	Nov-2024	Dec-2024
Total Liquid (Bbls)	75,911	51,909	34,117	50,869	91,324	86,682	99,811	61,558	6,823	-	60,456	131,083

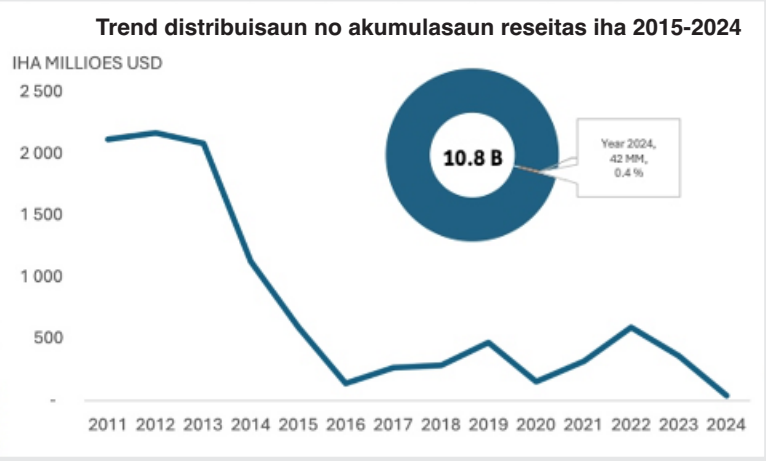
Plataforma Produsaun Petróleu Bayu-Undan

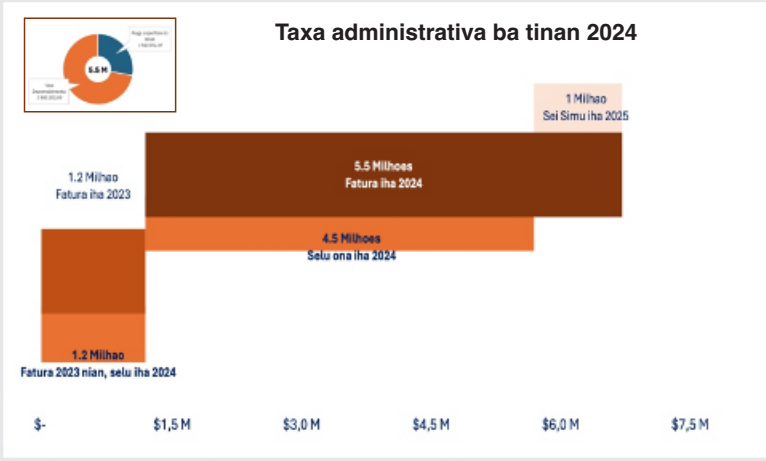
Estatístika Reseita Petróleu no Merkadoria





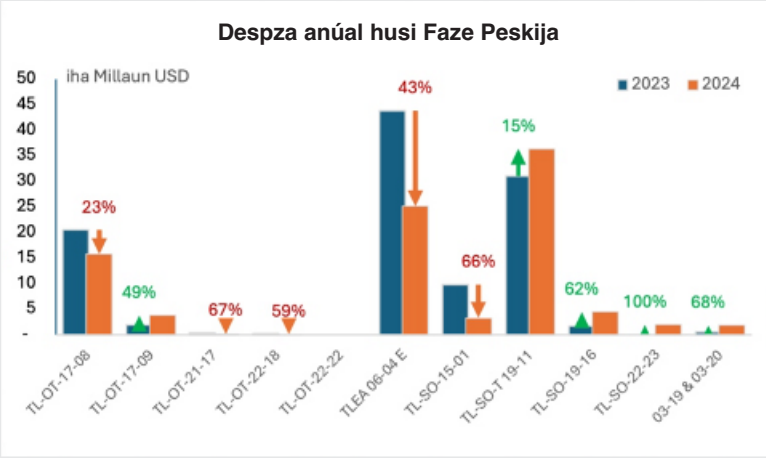
Gráfiku iha leten hatudu rezultadu ba produtu petrolíferu sira ne'ebé faan iha tinan 10 (sanulu) ikus. Total husi produtu ne'ebé faan tun, impaktu husi deplesaun natural produsaun likúidu sira iha kampu Bayu-Undan no ligadu ho terminasaun produsaun. Iha tinan 2024, kondensadu ne'ebé faan ho kuantidade karga ida no laiha karga ba LPG. Gás ne'ebé produs, esporta ba PWC no tuir kuantidade demanda hosi teritóriu Australia Norte.

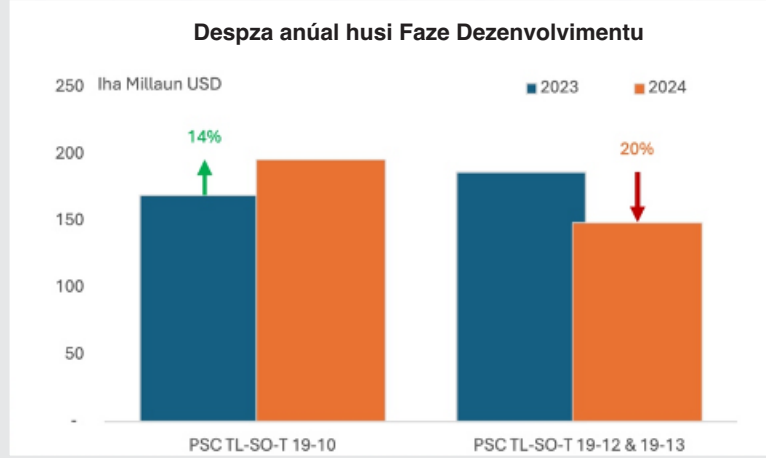




Distribuisaun reseitas ba kofre estadu ba tinan 2024 aprosimadamente 42 miiaun dolar amerikanu.

Total impostu ne'ebé simu iha 2024 hamutuk miliaun 5,7 USD. Total miliaun 1,2 USD hosi fatura tinan 2023 no miliaun 4,5 USD hosi fatura tinan 2024 no miliaun 1 USD sei selu iha tinan 2025.





Kustu maioria ba dezenvolvimentu tinan 2024 gasta ba atividade sira:

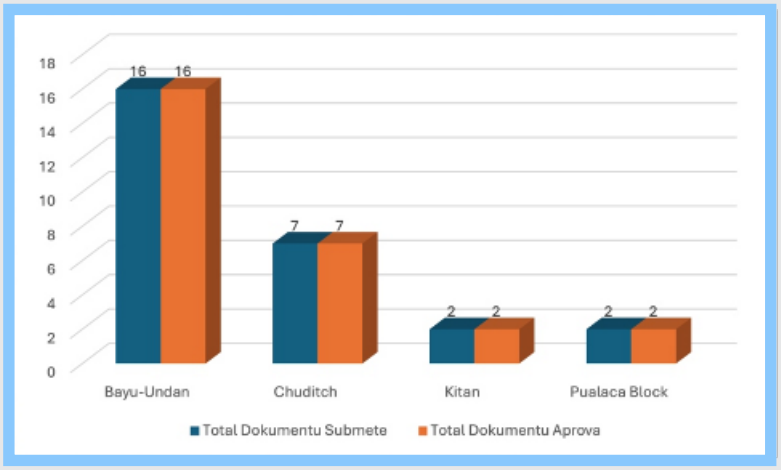
- Kontinuasaun ba operasaun optimizasaun rekursu
- Atividade dezmantelamentu liu-liu iha área KFP TL-SO-T 19-10

Kustu maioria ba peskija nian tinan 2024 gasta ba atividade sira:

- Estudu jeolójika no jeofízika
- Prosesamentu dadus sízmiku no reprosesamentu
- Preparasaun ba perfurasaun posu
- Atividade administrasaun
- Atividade konteúdu lokal

Lala'ok Saúde, Seguransa Serbisu no Meiu Ambiente *Upstream*

Submisaun Dokumentus Saúde no Seguransa Seribisu ba atividade Rai-Maran no Tasi-Laran

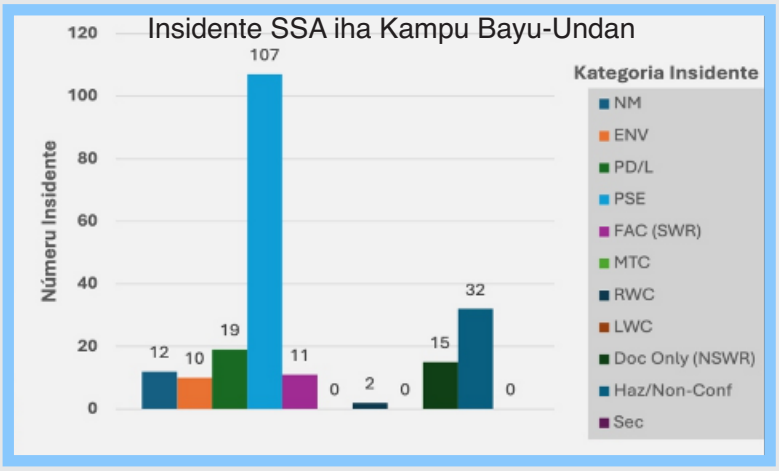


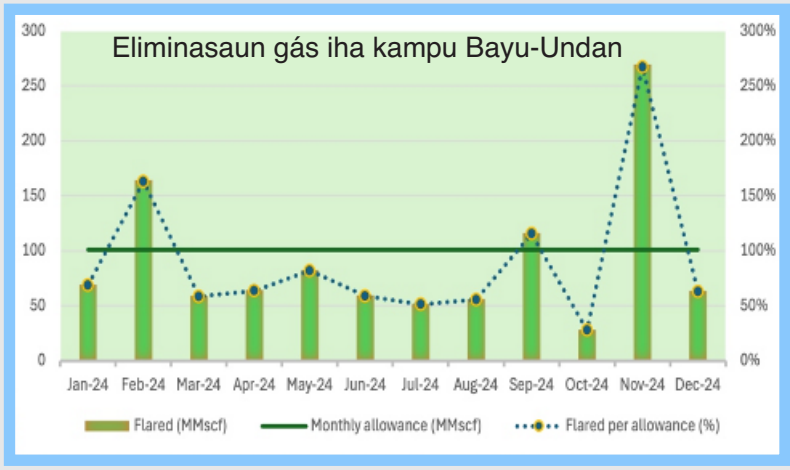
Submisaun Dokumentus Meiu Ambiente ba atividade Rai-Maran no Tasi-Laran

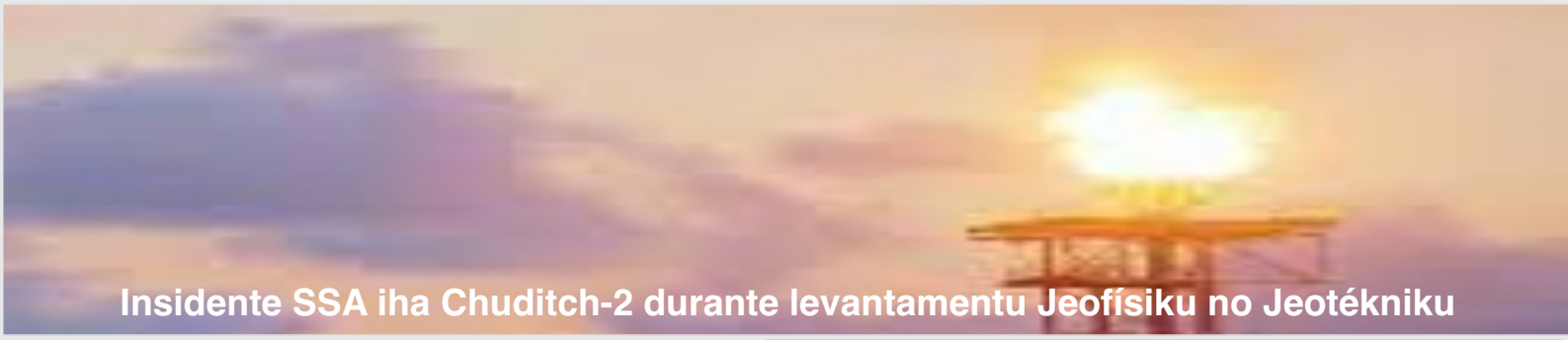
33 Dokumentus ne'ebé simu

27 Dokumentus ne'ebé aprova

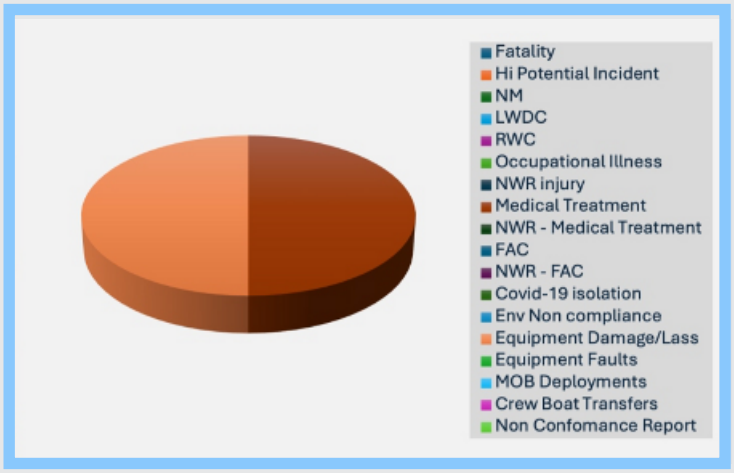
6 Dokumentus ne'ebé avalia dadaun

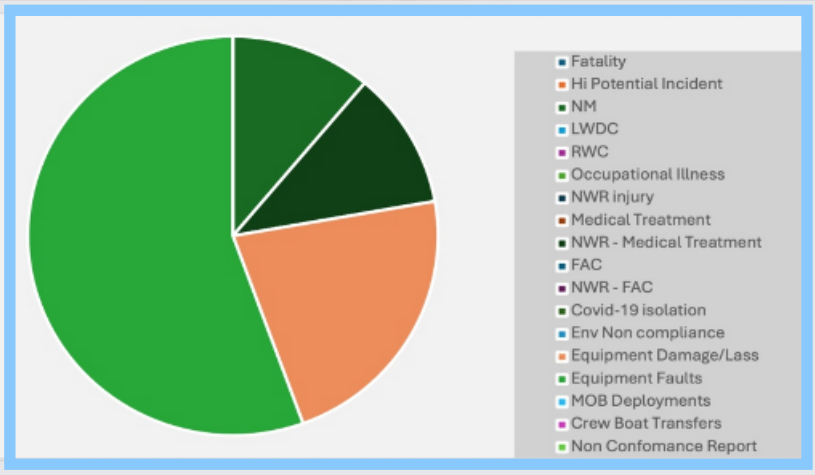






Insidente SSA iha Chuditch-2 durante levantamentu Jeofísiku no Jeotékniku





Levantamentu jeofíziku no jeotékniku Chuditch-2 laiha insidente saúde no seguransa serbisu ne'ebé bele relata durante hala'o atividade sira ne'e. Maske indikadór atrazu sira rejista número besik lakon 1; tratamentu médiku sira 2; estragu/lakon ekipamentu 3; no avaria ekipamentu 5.

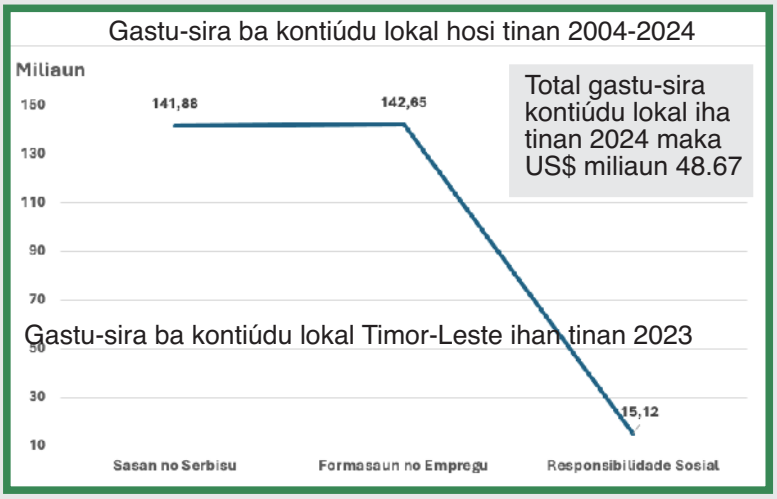
Monitorizasaun no Inspesaun iha Atividade Petróleu *Upstream*

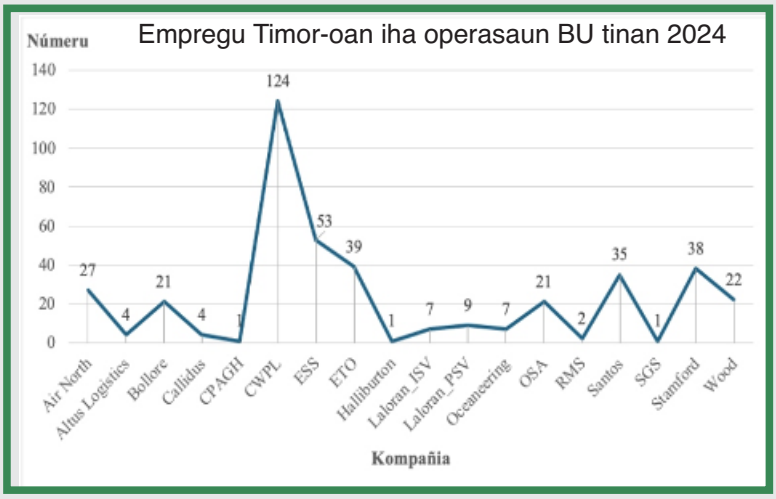
	Atividade	Loron	Fatin
INSPESAUN	Sasukat/Mediasaun	20-21 Fevereiru 2024	Planta LNG Darwin
	Sasukat/Mediasaun	11-15 Jullu 2024	PWC-Darwin
	Manutensaun	23-27 Setembru 2024	Perth
	Manutensaun	03-10 Dezembru 2024	BU-FSO
MONITORIZASAUN	Taka fasilidade BU tamba eventu la planeadu	17-19 Setembru 2024	BU-CPP
	Atualizasaun plataforma perfurasaun Eastern Drilling	16-17 Otubru 2024	Kampu Haemanu, Suai
	Avaliasaun ba Ámbitu sira husi parajen (Ekipamentu krítiku ba seguransa)	03-09 Dezembru 2024	FSO no CPP

Atividade Auditu ba Kontratu Fahe Produsaun sira

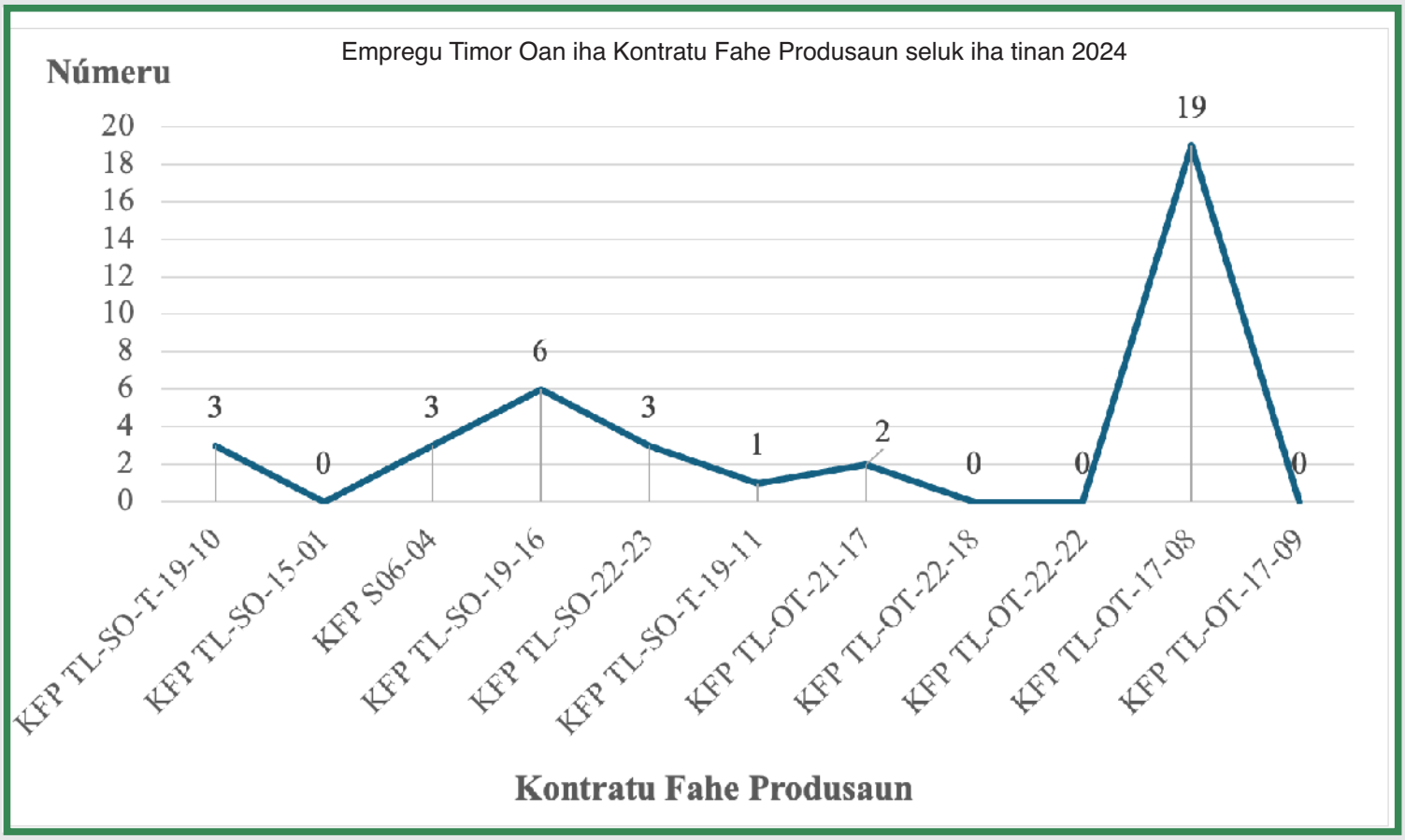
Titulu KFP	Objetivu Auditu	Data Auditu	Estatutu Auditu
KFP TL-SO-19-16	2019-2023	16-28 Maiu 2024	Finaliza ona no relatóriu submete ona
KFP TL-SO-19-12 KFP TL-SO-19-13	2022-2023	12-23 Agostu 2024	Finaliza ona no relatóriu submete ona
KFP TL-OT-22-18	2023	3 Dezembru 2023 (Hahu enkontru) 10-14 Marsu 2025 (Hahu auditória)	Auditória lao hela
KFP TL-OT-21-17	2022-2023	10 Dezembru 2024 (Hahu enkontru) 17-21 Marsu 2025 (Hahu auditória)	Auditória lao hela
KFP TL-SO-15-01	2016-2023	10 Dezembru 2024 (Hahu enkontru) 24-28 Marsu 2025 (Hahu auditória)	Auditória lao hela

Gastu-sira no Progresu Kontiúdu Lokal iha Bayu-Undan





Total empregu iha operasaun Bayu-Undan iha Dezembru 2024 hamutuk 416, ne'e iklui sira 294 ne'ebé serbisu ba longu prazu iha Bayu-Undan. Númeru ne'e representa mós empregu sira ne'ebé serbisu iha kompañia sira ne'ebé subkontratu kompañia operador kontratu, Santos.



Prestasaun Inisiativa Konteúdu Lokal hosi Operador-sira	
Eni Timor-Leste BV	Dezeña detallu no konstrusaun BNTL (Biblioteka Nasional-TL) agora dadaun iha hela faze avaliasaun dokumentus hafoin de loke konkursu públiku internasional
SundaGas	Rehabilitasaun eskola çJardim de Infança, Dili
Timor Gap Offshore Block	Asinatura MoU ho Centro Formação Irmão Carlos Gamba Fatumaca, Baucau kona-ba Foramasaun Tekniku Vokasional

Projetu Konteúdu Lokal no Komitmentu CRS

Lansamento Konkursu Públiku ba Projetu Biblioteka Nasional

Operador KFP	Naran Projetu	Setór	Benefisíariu	Valor Projetu (US$)	Progresu	Data Remata
Santos	Relokasaun Helikóptru	Aviasaun	ANATL	5 MM	Implementa dadaun	Q4 2025
Eni Timor-Leste TL-SO-T-19-10	Bibleoteka Nasional	Edukasaun, Arte no Kultura	SEAC	10 MM	Tenderizasaun	Q2 2028
Eni Timor-Leste TL-SO-22-23	Rehabilita-saun eskola no Bee moos	Edukasaun	TBC	35,000	Faze Planeamentu	-
Sunda Gas	Rehabilita-saun eskola	Edukasaun	Min. Edukasaun	60,000	Implementa dadaun	Q2 2025
Timor Resources Bloku A & B	Projetu fornesemen-tu bee moos	Agrikultura, Bee no Sanitáriu	Komunidade Suai	703,728.06	Implementa dadaun	
Timor Gap Pualaka Block	Rehabilita-saun eskola no provisaun ekipamentu eskola; projetu bee moos; no apoiu saúde	Edukasaun, bee moos, sanitáriu no saúde	Komunidade sira besik bloku Pualaka	469,615	Planu	Q4 2025
Timor Gap Rarahana Block	Rehabilita-saun eskola, fornesimentu bee moos; CSR	Edukasaun, bee moos, sanitáriu no saúde	Komunidade sira besik bloku Rarahana	276,500	Faze Planeamentu	Q4 2025
Timor Gap Bloku tasi-laran	Formasaun Vokasional	Edukasaun	Centro Formação Irmão Carlos Gamba Fatumaca	60,000	Implementa dadaun	Q4 2025
Finder Energy	Fasilidade Armazena Data Tape & Core	Edukasaun	IGTL	1.9 MM	Faze Planeamentu	Q2 2027

FORMALIZASAUN KOPERASAUN HO PARTE SELUK NO DESIZOENS IMPORTANTE ENTRE ANP NO KONTRATANTE KFP SIRA

Memorandu Entendimentu Entre Autoridade Nacional do Petróleo no Autoridade Nacional dos Minerais

Memorandu Entendimentu ne'e hanesan esforsu kolaborasaun hodi dezenvolveei esbosu dekretu-lei ba traballadór iha indústria estratviu: *petróleu no minerais*.

Memorandu Entendimentu Entre Autoridade Nacion do Petróleo no Institutu Negósiu Timor-Leste (IOB)

Memorandu Entendimentu ho objetivu atu estabelese termu, kondisaun no estipulasaun ba iha projetu final ne'ebé konduz hosi estudante IOB sira ba programa lisensiatura no pós-graduasaun iha departementu nia laran, relasionadu ho área serbisu ANP nian.

Terminasaun Autorizasaun ba Kontratu Fahe Produsaun KPP TL-SO-T 19-14

ANP tetu no deside termina Kontratu Fahe Produsaun KPP TL-SO-T 19-14 (Buffalo) ho kompañia Carnarvon Petroleum Timor Unipessoal, Lda, iha loron 10 fulan Janeiru 2025, relasiona ho rezultadu perfurasaun ne'ebé la satisfas no komersialmente la viavel.

Asinatura Alterasaun Kontratu Fahe Produsaun KPP TL-SO-T 19-11

ANP tetu no aprova dezinvestimentu liuhosi akizisaun ba partisipasaun interese Inpex no Eni nian hosi FINDER ENERGY, ne'ebé rezulta mudansa ba operador hosi Eni ba Finder ba KPP TL-SO-T 19-11.

Asinatura Alterasaun Kontratu Fahe Produsaun KPP TL-SO-T 19-16

Objetivu hosi asinatura entre SundaGas Banda ho Timor Gap mak atu altera KPP hodi hasa'e partisipasaun Timor Gap nian hosi 25% ba 40% no diminui partisipasaun SundaGas Banda hosi 75% ba 60%.

Asinatura Alterasaun Kontratu Fahe Produsaun KPP TL-SO-T 22-23

Objetivu hosi asinatura entre SundaGas Banda ho Timor Gap mak atu altera KPP ne'ebé iha inísiu 100% partisipasaun hosi Eni, hodi muda ba 85% no Timor Gap ho partisipasaun 12,5% hanesan partisipasaun Estatal nian.

Kompañia Santos NA Timor-Leste Pty Ltd Retira hosi Bloku R.

ANP tetu no aprova proposta hosi kompañia Santos NA Timor-Leste Pty Ltd hodi retira hosi área tasi-laran ka bloku R, tamba mudansa ba sirkunstánsia no orientasaun negósiu ne'ebé diferente. Kompañia Santos NA Timor-Leste sai hanesan manan nain ba bloku R liu hosi lisensiamentu segunda ronda iha loron 22 Abril 2022.

Asinatu MoU entre ANP ho Institutu Nasional de Estatíka de Timor-Leste

ATIVIDADE PETRÓLEU DOWNSTREAM

>>>>

Postu Abastesementu Kombustivel
iha tinan 2024

Aprovasaun Fatin

31 Aplikasaun

1 Aprovadu

30 Pendente

Aprovasaun Projetu

12 Aplikasaun

9 Aprovadu

3 Pendente

Lisensa Operasaun Postu Abastesementu Kombustivel

Total Postu abastesementu kombustivel 84 lisensiadu

Postu abastesementu kombustivel sanulu (10) hetan lisensa iha tinan 2024

Postu abastesementu kombustivel rehabilitadu rua (2) hetan lisensa iha tinan 2024

Aprovasaun Lisensa Meiu Ambiente

28 renovasaun lisensa

13 lisensa foun

28 prosesu revisaun

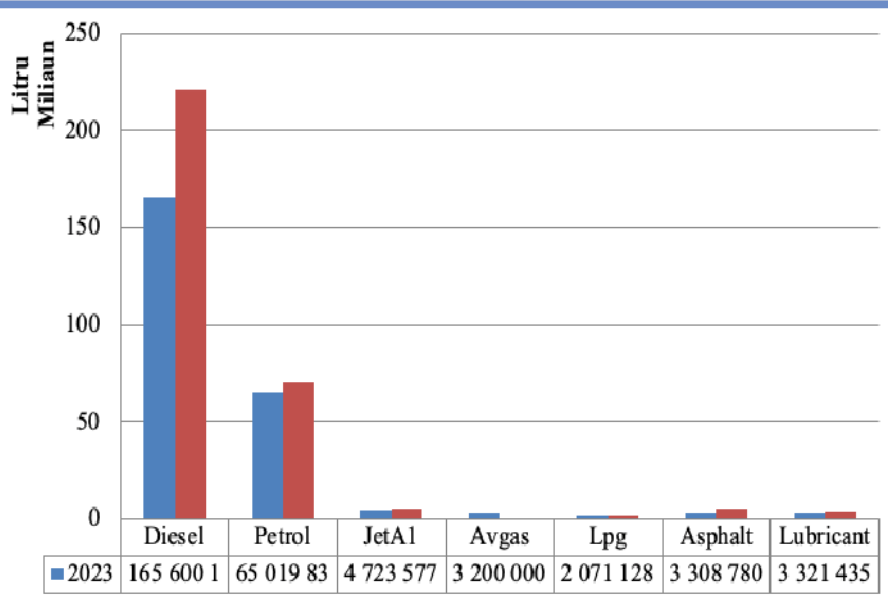
11 prosesu ba aprovasaun

Atividade Komersializasaun

Total atividade komersializasaun hitu nulu resin ida (71) mak hetan ona lisensa.

Lisensa foun sia (9) mak atribui iha tinan 2024.

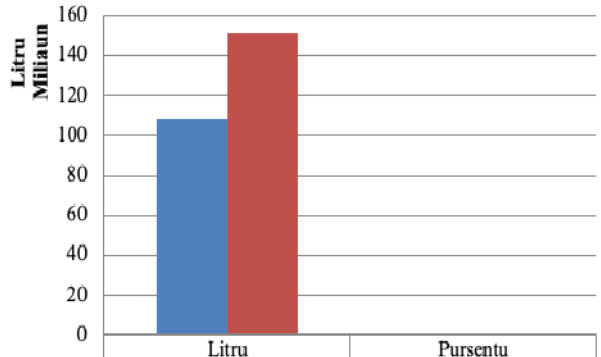
Dadus Importasaun tinan 2023 vs 2024



	Diesel	Petrol	JetA1	Avgas	Lpg	Asphalt	Lubricant
2023	165 600 1	65 019 83	4 723 577	3 200 000	2 071 128	3 308 780	3 321 435

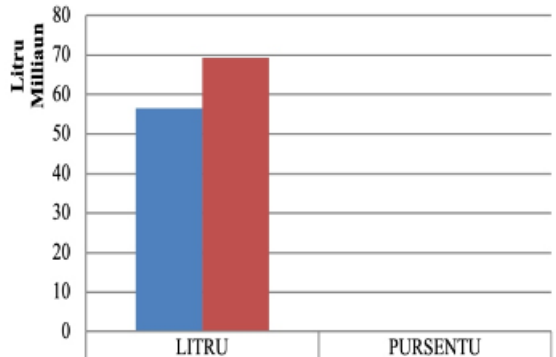
> > > >

Dadus gazoléo ba EDTL tinan 2023 vs 2024



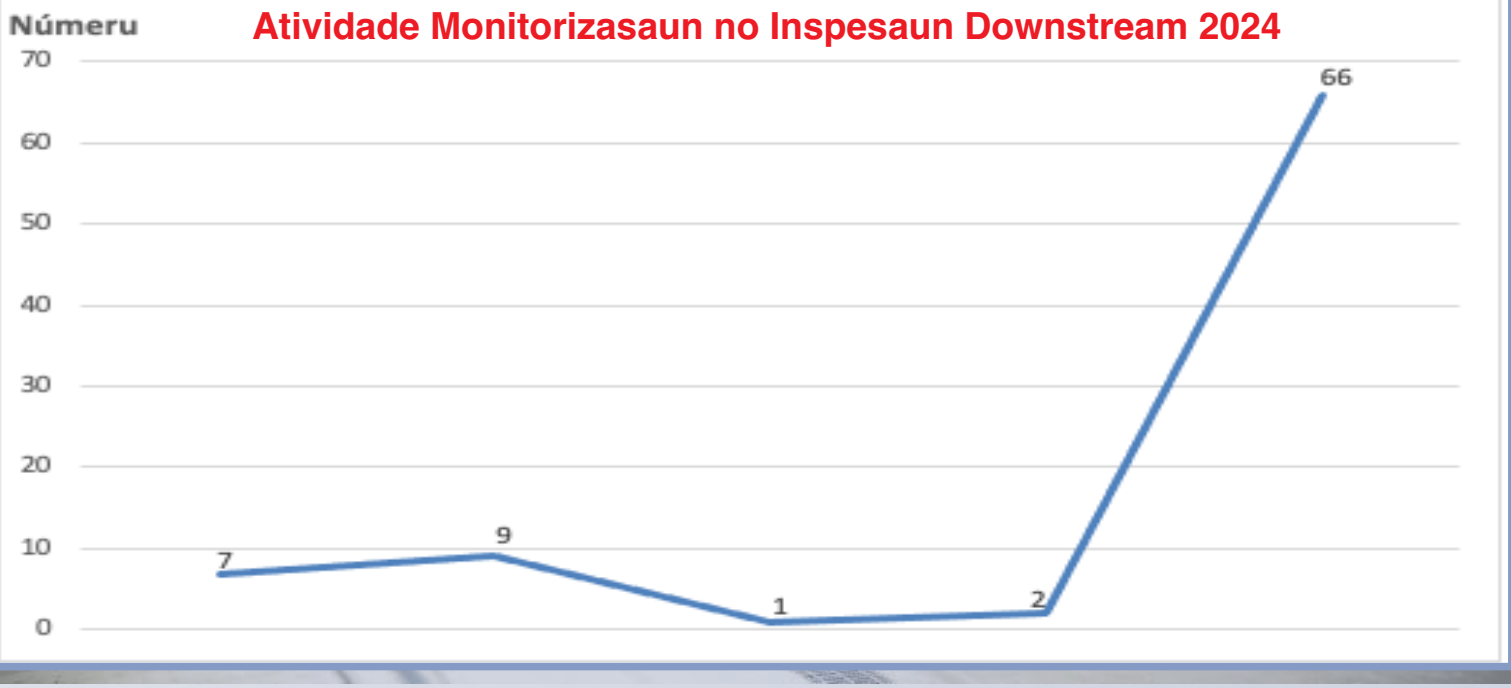
	Litru	Pursentu
Gazoléo ba EDTL iha tinan 2023	108 633 505	42%
Gazoléo ba EDTL iha tinan 2024	151 083 258	58%

Dadus gazoléo ba Automovel tinan 2023 vs 2024



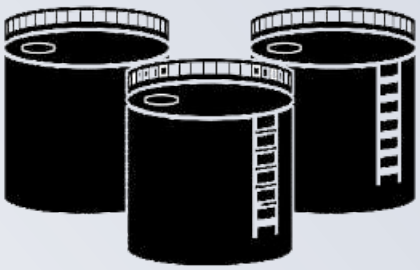
	LITRU	PURSENTU
Gazoléo ba Rodoviáriu iha tinan 2023	56 568 616	45%
Gazoléo ba Rodoviáriu iha tinan 2024	69 200 138	55%

Atividade Monitorizasaun no Inspesaun Downstream 2024



Monitorizasaun SSA iha PAK no fasilidade armazenamentu	Inspesaun Preliminar iha PAK	Inspesaun Posterior iha PAK	Inspesaun Aleatória iha PAK	Verifikasaun no Kalibrasaun bomba kombustivel

Reseita Downstream tinan 2023



Atividade Armazenamentu

US $ 470.166.62

Atividade Komersializasaun

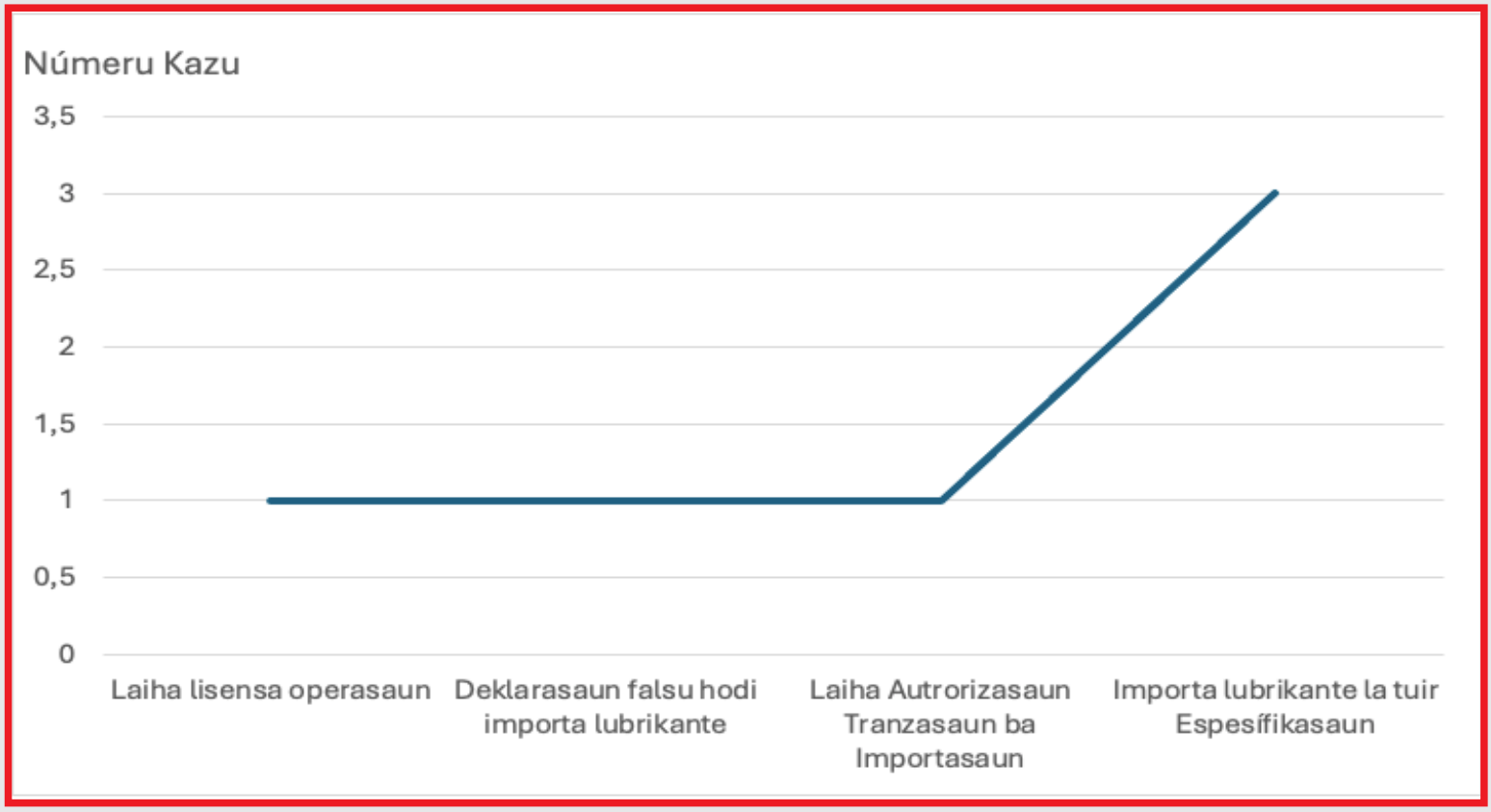
US $ 163,141.95

Atividade Postu Abastesementu Kombustivel

US $ 244,518.00

> > > >

Infrasaun Administrativa ba Enkuadramentu Legal Setór Downstream Nian iha Tinan 2024



Infrasaun Administrativa komete hosi ema koletiva ka lisensiadu nain haat (4) no ANP prosesa ona tuir enkuadramentu legal ne'ebé vigor. Kazu haat (4) finaliza ona liu hosi emisaun ba Desizaun Kondenatória no kazu rua (2) seluk sei iha prosesu investigasaun nia laran. Desizaun kondenatória tolu (3) ne'ebé emiti impoen sansaun pekuniária ba ema koletiva ka lisensiadu ne'ebé komete infrasaun no Desizaun kondenatória ida (1) impoen rekomendasaun.

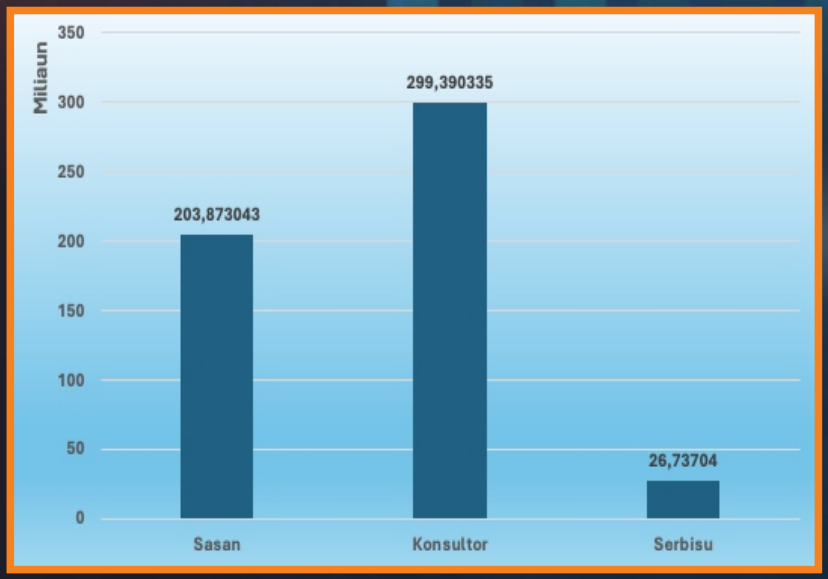
Ekipa Dowsntream hala'o inspeksaun iha PAK ETO iha Mandarin Dili

SERBISU KORPORATIVU FINANSAS NO APROVIZIONAMENTU

Relatóriu Dezpesa Korporativu

ANP Nia Deklarasaun Finanseiru Husi loron 1 Janeiru -31 Dezembru tinan 2024 (Auditadu)		
	Aktual	**Orsamento**
Kustu Dezenvolvimentu	$ -	
Kustu Kontrato ba Serbisu	$ 320 000,00	$ 320 000,00
Subsidiu hosi Governu Timor - Leste	$ 8 002 553,00	$ 9 237 452,00
Reseita hosi Downstream	$ 714 684,62	$ -
Reseita hosi Downstream Licensa Trading	$ 153 519,00	$ -
Jurus	$ 4 483,00	$ -
Reseita Total	**$ 9 195 239,62**	**$ 9 557 452,00**
Despesa		
Kustu Empregadu	3 684 461,33	5 334 560,73
Jeral no Administrasaun nian	5 855 101,00	7 724 828,79
Depresiasaun no Amortizasaun	411 144,00	375 600,95
Despesa funan	27 696	
Lakon ba Troka Kanbiu	2 019,00	3 000,00
Kontijensia		790 100,00
Total Despeza Orsamentu nian	**$ 9 980 421,33**	**$ 14 228 090,47**
Surplus/Defise	**$ (785 181,71)**	**$ (4 670 638,47)**
* Laos ANP nia patrimoniu (receita ida ne'ebé atu ezekuta tuir Governu Timor-Leste nia programa)		
Persentajen hosi Orsamentu vs Atúal	70%	
Persentajen hosi Reseita vs Atúal	109%	

Aprovizionamentu korporativu tinan 2024 gasta barak liu ba sasan, serbisu no konsultor.



Aneksu I : Detallu Finansas Korporativu (Auditu)
Aneksu II: Detallu Aprovizionamentu Korporativu

ABBREVIATION

ANM - Autoridade Nacional do Minerais
ANP - Autoridade Nacional do Petróleo
BOD - Board of Directors
BOE - Barrels of Oil Equivalent
BSCF - Billion Standard Cubic Feet
BU - Bayu-Undan
BUD - Bayu-Undan Decommissioning
CAP - Corrective Action Plan
CI - Community Investment
CPP - Central Production and Processing
CSR - Coorporate Social Responsibility
DCR - Decommissioning Cost Reserve
DLNG - Darwin Liquified Natural Gas
DPP - Drilling Production and Processing
E - Environment
EDTL - Eletricidade de Timor-Leste
ESS - Emergency Shutdown System
ETO - Esperança Timor Oan
FAC - First Aid Case
FFS - Fuel Filling Station
FSO - Floating Storage and Offloading
FYP - Final Year Project
GSA - Gas Sales Agreement
GIP - Graduated Internship Program
GSSR - Greater Sunrise Special Regime
HR - Human Resources
HSE - Health, Safety and Environment
IAGS - Integrated Airborne Geophysical Survey
ISV - Infield Support Vessel
JCA - Job Competency Analysis
JPDA - Joint Petroleum Development Area
JV - Joint Venture
LNG - Liquid Natural Gas
LPG - Liquid Petroleum Gas
LTD - Limited
LWC - Lost Work Case
MMSCF - Million Standard Cubic Feet
MPRM - Minister Petroleum and Mineral Resources
MTC - Medical Treatment Case
NM - Near Miss
NWR - Non-Work Related
OT - Onshore Timor
PD/L - Property Damage/Lost
PSC - Production Sharing Contract
PSD - Plan Shut-Down
PSE - Process Safety Event
PSV - Production Support Vessel
RWC - Restricted Work Case
SEC - Security
SCM - Safety Critical Management
SERN - Secretário Estado Recurso Naturais
SO - Southern Offshore
ST - Site Track
STB - Stock Tank Barrels
TileSW - Timor-Leste Single Window
TL - Timor-Leste
TLN - Timor-Leste National

ANEKSU I

DETALLU FINANSAS KORPORATIVU (AUDITADU)

AUTORIDADE NACIONAL DO PETRÓLEO

FINANCIAL STATEMENTS FOR THE YEAR ENDED 31 DECEMBER 2024

GENERAL INFORMATION

Board of Directors:	Mr. Gualdino do Carmo da Silva (President & Chairman of BoD) Mr. Quintino Pereira Bere (Vice President & Member of BoD) Mrs. Honesia dos Reis Amaral Baris Mr. Carlos Liborio Frans Alves Mr. Zelio Moniz
Date of formation:	In terms of Decree-Law No.27/2019 dated 27 August 2019 as the 2ndt amendment to the Decree Law no. 20/2008
Principal Activities:	Autoridade Nacional do Petróleo e Minerais (ANPM) is a public institution created pursuant to the Decree Law No.27/2019 dated 27th August 2019 as the 2nd amendment to the Decree Law no. 20/2008 of the Democratic Republic of Timor-Leste dated 19th June 2008. On 6 September 2023, Decree-Law No.62/2023, the 3rd amendment of Decree-Law No. 20/2008 of 19th June 2008 (the Amended Decree-Law), became effective and Autoridade Nacional do Petróleo e Minerais (ANPM) changed its name to Autoridade Nacional do Petróleo (ANP). ANP shall be responsible for managing and regulating upstream and downstream petroleum activities in the Timor-Leste area, and in the area governed under the Greater Sunrise Special Regime provided in the Maritime Boundary Treaty between Timor-Leste and Australia.
Place of business:	City 8 Compound, Rua Has-Laran, Aldeia Fomento II, Suco Comoro, Dom Aleixo, Dili, Timor-Leste
Single Auditor:	Gualdino do Carmo da Silva (President, acting as Single Auditor while position is vacant since 15 September 2023)
External Auditor:	Ernst & Young, Perth, Australia
Director of Commercial and Legal:	Carlos Liborio Frans Alves
Bankers:	Australia and New Zealand (ANZ) Banking Group Limited Banco Central de Timor-Leste (BCTL)
Currency:	United States Dollars

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External Audit Opinion	4-6
Statement of Profit or Loss and Other Comprehensive Income	7
Statement of Financial Position	8
Statement of Changes in Equity	9
Statement of Cash Flows	10
Notes to the Financial Statements	11-28

DIRECTORS' DECLARATON

In accordance with a resolution of the directors of Autoridade Nacional do Petróleo ('ANP'), in the opinion of the directors:

(a) The financial statements present fairly the ANP's financial position as at 31 December 2024 and of its performance for the year ended on that date; and

(b) The financial statements have been prepared in accordance with International Financial Reporting Standards.

For and behalf of the ANP Board of Directors:

Mrs. Honesia dos Reis Amaral Baris
Director of Corporate Services

Gualdino do Carmo da Silva
President of ANP

Dili, Timor-Leste
29/ May /2025

Ernst & Young
9 The Esplanade
Perth WA 6000 Australia
GPO Box M939 Perth WA 6843

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ey.com/au

Independent auditor's report to the directors of Autoridade Nacional do Petróleo

Opinion

We have audited the financial report of Autoridade Nacional do Petróleo ("the Authority"), which comprises the statement of financial position as at 31 December 2024, the statement of profit or loss and other comprehensive income, statement of changes in equity and statement of cash flows for the year then ended, notes to the financial statements, including material accounting policy information and the directors' declaration.

In our opinion, the accompanying financial report presents fairly, in all material respects, the financial position of the Authority as at 31 December 2024, and its financial performance and its cash flows for the year then ended in accordance with International Financial Reporting Standards.

Basis for opinion

We conducted our audit in accordance with International Standards on Auditing. Our responsibilities under those standards are further described in the *Auditor's responsibilities for the audit of the financial report* section of our report. We are independent of the Authority in accordance with the ethical requirements of the Accounting Professional and Ethical Standards Board's APES 110 *Code of Ethics for Professional Accountants (including Independence Standards)* (the Code) that are relevant to our audit of the financial report in Australia. We have also fulfilled our other ethical responsibilities in accordance with the Code.

We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our opinion.

Information other than the financial report and auditor's report thereon

The directors are responsible for the other information. The other information obtained at the date of this auditor's report is general information included in the financial statements, but does not include the financial report and our auditor's report thereon.

Our opinion on the financial report does not cover the other information and accordingly we do not express any form of assurance conclusion thereon.

In connection with our audit of the financial report, our responsibility is to read the other information and, in doing so, consider whether the other information is materially inconsistent with the financial report or our knowledge obtained in the audit or otherwise appears to be materially misstated.

If, based on the work we have performed, we conclude that there is a material misstatement of this other information, we are required to report that fact. We have nothing to report in this regard.

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Responsibilities of the directors for the financial report

The directors of the Authority are responsible for the preparation and fair presentation of the financial report in accordance with International Financial Reporting Standards and for such internal control as the directors determine is necessary to enable the preparation and fair presentation of the financial report that is free from material misstatement, whether due to fraud or error.

In preparing the financial report, the directors are responsible for assessing the Authority's ability to continue as a going concern, disclosing, as applicable, matters relating to going concern and using the going concern basis of accounting unless the directors either intend to liquidate the Authority or to cease operations, or have no realistic alternative but to do so.

Auditor's responsibilities for the audit of the financial report

Our objectives are to obtain reasonable assurance about whether the financial report as a whole is free from material misstatement, whether due to fraud or error, and to issue an auditor's report that includes our opinion. Reasonable assurance is a high level of assurance, but is not a guarantee that an audit conducted in accordance with the International Standards on Auditing will always detect a material misstatement when it exists. Misstatements can arise from fraud or error and are considered material if, individually or in the aggregate, they could reasonably be expected to influence the economic decisions of users taken on the basis of this financial report.

As part of an audit in accordance with the International Standards on Auditing, we exercise professional judgment and maintain professional scepticism throughout the audit. We also:

- Identify and assess the risks of material misstatement of the financial report, whether due to fraud or error, design and perform audit procedures responsive to those risks, and obtain audit evidence that is sufficient and appropriate to provide a basis for our opinion. The risk of not detecting a material misstatement resulting from fraud is higher than for one resulting from error, as fraud may involve collusion, forgery, intentional omissions, misrepresentations, or the override of internal control.

- Obtain an understanding of internal control relevant to the audit in order to design audit procedures that are appropriate in the circumstances, but not for the purpose of expressing an opinion on the effectiveness of the Authority's internal control.

- Evaluate the appropriateness of accounting policies used and the reasonableness of accounting estimates and related disclosures made by the directors.

- Conclude on the appropriateness of the directors' use of the going concern basis of accounting and, based on the audit evidence obtained, whether a material uncertainty exists related to events or conditions that may cast significant doubt on the Authority's ability to continue as a going concern. If we conclude that a material uncertainty exists, we are required to draw attention in our auditor's report to the related disclosures in the financial report or, if such disclosures are inadequate, to modify our opinion. Our conclusions are based on the audit evidence obtained up to the date of our auditor's report. However, future events or conditions may cause the Authority to cease to continue as a going concern.

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- Evaluate the overall presentation, structure and content of the financial report, including the disclosures, and whether the financial report represents the underlying transactions and events in a manner that achieves fair presentation.

We communicate with the directors regarding, among other matters, the planned scope and timing of the audit and significant audit findings, including any significant deficiencies in internal control that we identify during our audit.

Ernst & Young

Ernst & Young
Perth
29 May 2025

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AUTORIDADE NACIONAL DO PETRÓLEO
STATEMENT OF PROFIT OR LOSS AND OTHER COMPREHENSIVE INCOME
FOR THE YEAR ENDED 31 DECEMBER 2024

	Notes	2024 $	2023 $
REVENUE AND OTHER INCOME			
Contract service fees		320,000	325,000
Subsidy from Timor-Leste Government		8,002,553	8,500,000
Downstream fees		714,684	946,208
Downstream licenses - trading fees		153,519	122,039
Interest		4,483	3,935
Other income		-	180,000
TOTAL INCOME		**9,195,239**	**10,077,182**
EXPENSES			
Employee costs	15	3,684,461	4,406,929
General and administration	16	5,855,101	4,820,286
Depreciation and amortization	7, 8, 10	411,144	239,955
Interest expense	10	27,696	36
Net loss in foreign exchange		2,019	(17)
TOTAL EXPENSES		**9,980,421**	**9,467,189**
(DEFICIT)/ SURPLUS FOR THE YEAR		**(785,182)**	**609,993**
OTHER COMPREHENSIVE INCOME/ (LOSS)		-	-
TOTAL COMPREHENSIVE (LOSS)/ INCOME FOR THE YEAR		**(785,182)**	**609,993**

The above Statement of Profit or Loss and Other Comprehensive Income should be read in conjunction with the accompanying notes.

AUTORIDADE NACIONAL DO PETRÓLEO
STATEMENT OF FINANCIAL POSITION
AS AT 31 DECEMBER 2024

	Notes	2024 $	2023 $
ASSETS			
CURRENT ASSETS			
Cash and cash equivalents	4	15,716,840	16,730,456
Cash and cash equivalents – Timor-Leste National Library Project	4	1,478,976	1,520,032
Cash and cash equivalents - Joint Petroleum Development Area	4, 13	346	31,259,383
Cash and cash equivalents - Oilex Settlement Proceeds	4, 18	6,400,000	6,400,000
Trade and other receivables	5	174,890	151,166
Other current assets	6	-	61,196
Assets held for distribution	27	-	71,804
Total Current Assets		**23,771,052**	**56,194,037**
NON-CURRENT ASSETS			
Property, plant and equipment	8	1,093,822	320,193
Intangibles	7	348,149	116
Right-of-use asset	10	923,928	-
Total Non-Current Assets		**2,365,899**	**320,309**
TOTAL ASSETS		**26,136,951**	**56,514,346**
LIABILITIES AND EQUITY			
CURRENT LIABILITIES			
Trade and other payables	9	2,818,180	2,612,060
Payable in respect of Joint Petroleum Development Area Funds	13	346	31,259,383
Payable in respect of Oilex Settlement Proceeds	4, 18	6,400,000	6,400,000
Unearned income	12	69,298	58,755
Lease liabilities	10	17,594	-
Provisions	11	395,362	373,881
Liabilities held for distribution	27	-	55,486
Unspent subsidy from Timor-Leste Government	14	1,252,933	-
Total Current Liabilities		**10,953,713**	**40,759,565**
NON-CURRENT LIABILITIES			
Lease liabilities	10	564,665	-
Provisions	11	108,073	97,050
Total Non-Current Liabilities		672,738	97,050
TOTAL LIABILITIES		**11,626,451**	**40,856,615**
EQUITY			
Initial contribution	20	1,791,119	2,153,168
Accumulated funds		12,719,381	13,504,563
Total Equity		**14,510,500**	**15,657,731**
TOTAL EQUITY AND LIABILITIES		**26,136,951**	**56,514,346**

The above Statement of Financial Position should be read in conjunction with the accompanying notes.

AUTORIDADE NACIONAL DO PETRÓLEO
STATEMENT OF CHANGES IN EQUITY
FOR THE YEAR ENDED 31 DECEMBER 2024

	Initial Contribution	Accumulated Funds	Total Equity
	$	$	$
At 31 December 2022	2,153,168	12,894,570	**15,047,738**
Surplus for the year	-	609,993	609,993
At 31 December 2023	**2,153,168**	**13,504,563**	**15,657,731**
(Deficit) for the year	-	**(785,182)**	**(785,182)**
Distributions during the year (Note 26)	**(362,049)**	-	**(362,049)**
At 31 December 2024	**1,791,119**	**12,719,381**	**14,510,500**

The above Statement of Changes in Equity should be read in conjunction with the accompanying notes.

AUTORIDADE NACIONAL DO PETRÓLEO
STATEMENT OF CASH FLOWS
FOR THE YEAR ENDED 31 DECEMBER 2024

	Notes	2024 $	2023 $
Operating activities			
(Deficit)/Surplus for the year		(785,182)	609,993
Adjustments to reconcile surplus for the year to net cash flows:			
Depreciation of property, plant and equipment	8	150,715	231,003
Amortization of intangible assets	7	255,835	1,372
Depreciation on right-of-use asset	10	4,594	7,580
Operating surplus before working capital changes		(374,038)	849,948
Working capital adjustments:			
(Increase)/Decrease in trade and other receivables		(23,723)	36,556
Decrease in other current assets		61,196	56,001
Decrease in trade and other payables		(31,052,917)	(277,970,426)
Increase in unspent subsidy from Timor-Leste Government		1,252,933	-
Increase in employee benefits provision		32,504	18,723
Increase/(Decrease) in unearned income		10,543	(14,122)
Net cash flow used in operating activities		**(30,093,502)**	**(277,023,320)**
Investing activities			
Purchase of intangibles	7	(352,627)	-
Purchase of property, plant and equipment	8	(924,344)	(19,796)
Purchase of assets for distribution	27	(345,732)	-
Net cash flow used in investing activities		**(1,622,703)**	**(19,796)**
Financing activity			
Payment of principal portion of lease liabilities		(597,504)	(7,963)
Net cash flow used in financing activity		(597,504)	**(7,963)**
Net (decrease) in cash and cash equivalents		(32,313,709)	(277,051,079)
Cash and cash equivalents at beginning of year		55,909,871	332,960,950
Cash and cash equivalents at end of year	4	**23,596,162**	**55,909,871**

The above Statement of Cash Flows should be read in conjunction with the accompanying notes.

AUTORIDADE NACIONAL DO PETRÓLEO
NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 DECEMBER 2024

1. NATURE OF OPERATIONS

Autoridade Nacional do Petróleo e Minerais (ANPM) is a public institution created pursuant to the Decree Law No.27/2019 dated 27th August 2019 as the 2nd amendment to the Decree Law no. 20/2008 of the Democratic Republic of Timor-Leste dated 19th June 2008.

On 6 September 2023, Decree-Law No.62/2023, the 3rd amendment of Decree-Law No. 20/2008 of 19th June 2008 (the Amended Decree-Law), became effective and Autoridade Nacional do Petróleo e Minerais (ANPM) changed its name to Autoridade Nacional do Petróleo (ANP). ANP shall be responsible for managing and regulating upstream and downstream petroleum activities in the Timor-Leste area, and in the area governed under the Greater Sunrise Special Regime provided in the Maritime Boundary Treaty between Timor-Leste and Australia.

Under Article 1.3 for the Annex D of the Treaty, from the ratification of the Treaty, the parties (Timor-Leste and Australia) agree that Timor-Leste shall receive all future upstream revenue derived from Petroleum Activities from Bayu-Undan Gas Field and Kitan Oil Field.

Pursuant to those provisions in the Treaty, the State entitlement of upstream petroleum revenues from production sharing contracts (PSCs) of both fields is 100% paid to Timor-Leste.

The financial statements were authorized for issuing in accordance with a resolution of the directors on 29May 2025.

2. MATERIAL ACCOUNTING POLICIES

a. Basis of preparation

The financial statements for ANP are general purpose financial statements prepared in accordance with International Financial Reporting Standards (IFRS) as issued by the International Accounting Standards Board (IASB). For the purposes of preparing the financial statements, ANP is a not-for-profit entity.

The financial statements have been prepared on a historical cost basis, and amounts are presented in United States Dollars (which is also the ANP's functional currency) except when otherwise indicated. The financial statements provide comparative information in respect of the previous period.

New Accounting Standards and Interpretations adopted by ANP

ANP has applied all new and amended Accounting Standards and Interpretations that were effective as at 1 January 2024. The adoption of these new and amended standards and interpretations did not have any effect on the financial position or performance of the ANP.

b. Current versus non-current classification

The ANP presents assets and liabilities in the statement of financial position based on current/noncurrent classification. An asset is current when it is:

- Expected to be realised or intended to be sold or consumed in the normal operating cycle
- Expected to be realised within twelve months after the reporting period, or
- Cash or cash equivalent unless restricted from being exchanged or used to settle a liability for at least twelve months after the reporting period.

All other assets are classified as non-current.

A liability is current when:

- It is expected to be settled within the normal operating cycle
- It is due to be settled within twelve months after the reporting period, or
- There is no right at the end of the reporting period to defer settlement of the liability for at least twelve months after the reporting period.

The ANP classifies all other liabilities as non-current.

c. Government Grant

Subsidy from Timor-Leste Government

Subsidy from the Timor-Leste Ministry of Finance (MoF) are recognized where there is reasonable assurance that the grant will be received and all attached conditions will be complied with. Unutilised subsidies are presented in the statement of financial position as current liabilities.

d. Presentation Currency

The financial statements are presented in US dollars, which is also the ANP's functional currency.

Transactions and balances

Transactions in foreign currencies are initially recorded by ANP at their respective functional currency spot rates at the date the transaction first qualifies for recognition. Monetary assets and liabilities denominated in foreign currencies are translated at the functional currency spot rates of exchange at the reporting date. Differences arising on settlement or translation of monetary items are recognized in profit or loss.

Non-monetary items that are measured in terms of historical cost in a foreign currency are translated using the exchange rates at the dates of the initial transactions.

e. Property, plant and equipment

The initial cost of a property, plant, equipment comprises its purchase price or construction cost, any cost directly attributable to bringing the asset to working condition for its intended use.

Property, plant and equipment are stated at cost, net of accumulated depreciation and accumulated impairment losses, if any. Such cost includes the cost of replacing part of the property, plant and equipment. When significant parts of property, plant and equipment are required to be replaced at intervals, the ANP recognizes such parts as individual assets with specific useful lives and depreciates them accordingly. Likewise, when a major inspection is performed, its cost is recognized in the carrying amount of the plant and equipment as a replacement if the recognition criteria are satisfied. All other repair and maintenance costs are recognized in profit or loss as incurred.

Depreciation is calculated on a straight-line basis over the estimated useful lives of the assets as follows:

Computer equipment	3 – 5 years
Vehicles	4 – 6 years
Leasehold improvements	5 – 20 years
Office Equipment	3 – 5 years
Office Furniture	4 – 5 years
Other Assets	3 – 6 years

An item of property, plant and equipment and any significant part initially recognized is derecognized upon disposal or when no future economic benefits are expected from its use or disposal. Any gain or loss arising on de-recognition of the asset (calculated as the difference between the net disposal proceeds and the carrying amount of the asset) is included in the profit or loss when the asset is derecognized.

The carrying values of property, plant and equipment are reviewed for impairment when events or changes in circumstances indicate that carrying value may not be recoverable.

The residual values, useful lives and methods of depreciation of property, plant and equipment are reviewed at each financial year end and adjusted prospectively, if appropriate.

f. Intangible assets

Acquired intangible assets

Acquired computer software licenses are capitalized on the basis of the costs incurred to acquire and install the specific software.

Subsequent measurement

All intangible assets are accounted for using the cost model whereby capitalized costs are amortized on a straight-line basis over their estimated useful lives, as these assets are considered finite. Residual values and useful lives are reviewed

at each reporting date. The useful lives of the intangible assets range from 2 to 4 years. Amortization has been included within depreciation and amortization. The carrying values of intangible assets are reviewed for impairment when events or changes in circumstances indicate that carrying value may not be recoverable.

Subsequent minor expenditures on the maintenance of computer software and brand names are expensed as incurred whilst major costs to improve the intangible assets are capitalized.

When an intangible asset is disposed of, the gain or loss on disposal is determined as the difference between the proceeds and the carrying amount of the asset and is recognized in profit or loss within other income or other expenses.

g. Financial instruments

A financial instrument is any contract that gives rise to a financial asset of one entity and a financial liability or equity instrument of another entity.

Financial Assets

Initial recognition and measurement

Financial assets are classified, at initial recognition, as subsequently measured at amortized cost, fair value through other comprehensive income (OCI), and fair value through profit or loss.

The classification of financial assets at initial recognition depends on the financial asset's contractual cash flow characteristics and ANP's business model for managing them. With the exception of trade receivables that do not contain a significant financing component or for which ANP has applied the practical expedient, ANP initially measures a financial asset at its fair value plus, in the case of a financial asset not at fair value through profit or loss, transaction costs. Trade receivables that do not contain a significant financing component or for which ANP has applied the practical expedient are measured at the transaction price determined under IFRS 15.

ANP's business model for managing financial assets refers to how it manages its financial assets in order to generate cash flows. The business model determines whether cash flows will result from collecting contractual cash flows, selling the financial assets, or both.

Subsequent measurement

For purposes of subsequent measurement, financial assets are classified in four categories:

- Financial assets at amortized cost (debt instruments)
- Financial assets at fair value through OCI with recycling of cumulative gains and losses (debt instruments)
- Financial assets designated at fair value through OCI with no recycling of cumulative gains and losses upon derecognition (equity instruments)
- Financial assets at fair value through profit or loss

Financial assets at amortized cost (debt instruments)

This is the only category of financial asset that ANP has which includes cash and cash equivalents (including balances for Joint Petroleum Development Area) and other debtors.

ANP measures financial assets at amortized cost if both of the following conditions are met:

- The financial asset is held within a business model with the objective to hold financial assets in order to collect contractual cash flows, and
- The contractual terms of the financial asset give rise on specified dates to cash flows that are solely payments of principal and interest on the principal amount outstanding

Financial assets at amortized cost are subsequently measured using the effective interest (EIR) method and are subject to impairment. Gains and losses are recognized in profit or loss when the asset is derecognized, modified or impaired.

Derecognition

A financial asset (or, where applicable, a part of a financial asset or part of a group of similar financial assets) is primarily derecognized (i.e., removed from the Group's consolidated statement of financial position) when:

- The rights to receive cash flows from the asset have expired, or

- ANP has transferred its rights to receive cash flows from the asset or has assumed an obligation to pay the received cash flows in full without material delay to a third party under a 'pass-through' arrangement; and either (a) the ANP has transferred substantially all the risks and rewards of the asset, or (b) the ANP has neither transferred nor retained substantially all the risks and rewards of the asset, but has transferred control of the asset

When ANP has transferred its rights to receive cash flows from an asset or has entered into a pass-through arrangement, it evaluates if, and to what extent, it has retained the risks and rewards of ownership. When it has neither transferred nor retained substantially all of the risks and rewards of the asset, nor transferred control of the asset, ANP continues to recognize the transferred asset to the extent of its continuing involvement. In that case, ANP also recognizes associated liability. The transferred asset and the associated liability are measured on a basis that reflects the rights and obligations that ANP has retained.

Impairment of financial assets
ANP recognizes an allowance for expected credit losses (ECLs) for all debt instruments not held at fair value through profit or loss. ECLs are based on the difference between the contractual cash flows due in accordance with the contract and all the cash flows that ANP expects to receive, discounted at an approximation of the original effective interest rate. The expected cash flows will include cash flows from the sale of collateral held or other credit enhancements that are integral to the contractual terms.

ECLs are recognized in two stages. For credit exposures for which there has not been a significant increase in credit risk since initial recognition, ECLs are provided for credit losses that result from default events that are possible within the next 12-months (a 12-month ECL). For those credit exposures for which there has been a significant increase in credit risk since initial recognition, a loss allowance is required for credit losses expected over the remaining life of the exposure, irrespective of the timing of the default (a lifetime ECL).

For trade receivables, ANP applies a simplified approach in calculating ECLs. Therefore, ANP does not track changes in credit risk, but instead recognizes a loss allowance based on lifetime ECLs at each reporting date. ANP has established a provision matrix that is based on its historical credit loss experience, adjusted for forward-looking factors specific to the debtors and the economic environment.

ANP considers a financial asset in default when contractual payments are 90 days past due. However, in certain cases, ANP may also consider a financial asset to be in default when internal or external information indicates that ANP is unlikely to receive the outstanding contractual amounts in full before taking into account any credit enhancements held by the ANP. A financial asset is written off when there is no reasonable expectation of recovering the contractual cash flows.

Financial Liabilities
Initial recognition and measurement
Financial liabilities are classified, at initial recognition, as financial liabilities at fair value through profit or loss, loans and borrowings, payables, or as derivatives designated as hedging instruments in an effective hedge, as appropriate. All financial liabilities are recognized initially at fair value and, in the case of loans and borrowings and payables, net of directly attributable transaction costs.

The ANP's financial liabilities comprise of only trade and other payables (including balances related to Joint Petroleum Development Area Funds).

Subsequent measurement
All financial liabilities are subsequently measured at amortized cost using the EIR method, unless they meet certain criteria to be classified at fair value through profit or loss in accordance with IFRS 9.

Gains and losses are recognized in profit or loss when the liabilities are derecognized as well as through the EIR amortization process. Amortized cost is calculated by taking into account any discount or premium on acquisition and fees or costs that are an integral part of the EIR. The EIR amortization is included as finance costs in the statement of profit or loss.

The ANP has not designated any financial liabilities as at fair value through profit or loss.

Derecognition
A financial liability is derecognized when the obligation under the liability is discharged or cancelled or expires. When an existing financial liability is replaced by another from the same lender on substantially different terms, or the terms of an existing liability are substantially modified, such an exchange or modification is treated as the derecognition of the original liability and the recognition of a new liability. The difference in the respective carrying amounts is recognized in the statement of profit or loss.

h. Impairment of non-financial assets
The ANP assesses at each reporting date, whether there is an indication that an asset may be impaired. If any indication exists, or when annual impairment testing for an asset is required, the ANP estimates the asset's recoverable amount. An asset's recoverable amount is the higher of an asset's fair value less costs of disposal and its value in use. Recoverable amount is determined for an individual asset, unless the asset does not generate cash inflows that are largely independent of those from other assets or groups of assets. When the carrying amount of an asset exceeds its recoverable amount, the asset is considered impaired and is written down to its recoverable amount.

i. Cash and cash equivalents
Cash and cash equivalents in the statement of financial position comprise cash at banks and cash on hand. For the purpose of the cash flow statement, cash and cash equivalents consist of cash and cash equivalents as defined above, net of outstanding bank overdrafts.

Joint Petroleum Development Area or Bayu-Undan Petroleum receipts and payments
Under Article 1.3 for the Annex D of the Treaty, from the ratification of the Treaty, the parties (Timor-Leste and Australia) agree that Timor-Leste shall receive all future upstream revenue derived from Petroleum Activities from Bayu-Undan Gas Field.

Pursuant to those provisions in the Treaty, the State entitlement of upstream petroleum revenues from production sharing contracts (PSCs) of both fields is 100% paid to Timor-Leste.

Petroleum monies received and paid are held in a separate bank account for this purpose in the name of the ANP. These monies together with any interest received and net of any bank charges incurred is distributed to the Timor-Leste Government.

j. Employee benefits
Provision is made for certain employee benefits accumulated as a result of employees rendering services up to the reporting date. These benefits include wages. The liabilities are measured at their nominal amount and are expected to be settled within twelve months.

The employee contributes 4% out of their gross salary to be withheld by the ANP. In addition, the ANP through government allocation from MoF contributes a further 6% of their gross salary to Social Security. On the 20th of the following month, the ANP will transfer its social security contributions withheld to a designated bank account under the signature holder of the Social Security office. In addition to the Social Security Law obligations, the ANP also provides employees with yearly allowance for healthcare of $1,000 per employee.
The Timor-Leste Labor Law also states that all employees are entitled to one month of salary for every five years of service to their employer upon termination of their contract, regardless of the reason for termination. The ANP provides for these entitlements, with the current portion (payable in less than 12 months) representing all the employees who have already reached five or ten years of service with the ANP.

k. Provisions, contingent liabilities and contingent assets
Provisions are measured at the estimated expenditure required to settle the present obligation, based on the most reliable evidence available at the reporting date, including the risks and uncertainties associated with the present obligation. Where there are a number of similar obligations, the likelihood that an outflow will be required in settlement is determined by considering the class of obligations as a whole. Provisions are discounted to their present values, where the time value of money is material.

Any reimbursement that the ANP can be virtually certain to collect from a third party with respect to the obligation is recognized as a separate asset. However, this asset may not exceed the amount of the related provision.

No liability is recognized if an outflow of economic resources as a result of present obligation is not probable. Such situations are disclosed as contingent liabilities, unless the outflow of resources is remote in which case no liability is recognized.

l. Economic dependence

The ANP is dependent upon the ongoing receipt of Timor-Leste Government support and contract service fee and development fees from contract operations to ensure the ongoing continuance of its operations.

At the date of this report, the Directors have no reason to believe that this financial support will not continue.

m. Significant accounting judgements and estimates

The preparation of the ANP's financial statements requires management to make judgements, estimates and assumptions that affect the reported amounts of revenues, expenses, assets and liabilities, and the accompanying disclosures, and the disclosure of contingent liabilities. Uncertainty about these assumptions and estimates could result in outcomes that require a material adjustment to the carrying amount of assets or liabilities affected in future periods.

No accounting judgements or estimates have been identified that have significant risk of causing material adjustment to the carrying amounts of assets and liabilities within the next accounting period.

n. Allocation of costs

The ANP carries out functions on behalf of the Sunrise Special Regime as the Designated Authority, and also carries out functions in the Timor-Leste Exclusive Area (TLEA). Article 6.2 (c) of the Annex B - Greater Sunrise Special Regime states that the Designated Authority of the JPDA, being the ANP, shall be financed from fees collected under the Petroleum Mining Code and the Greater Sunrise Production Sharing Contract.

Until 2023, the Joint Commission of the Greater Sunrise Special Regime authorized a budget of the ANP based on their work plan for the year. The budget was determined based on the split of expenditure between the Sunrise Special Regime and TLEA for each internal directorate as follows:

	2023	
Directorate	**Timor-Leste Jurisdiction %**	**Sunrise Special Regime %**
President's Office	98	2
Vice President's Office	100	-
Single Auditor Unit	98	2
Finance, Procurement & ICT	98	2
HR, Training, Logistic & Admin	98	2
Commercial	97	3
Health Safety and Environment	97	3
Development and Production	97	3
Exploration & Acreage Release	97	3
PSC & Legal Compliance	97	3
PMP & Local Content	97	3
Downstream	100	-
Mineral	100	-
BOD	98	2
Overhead	98	2
Contingencies	98	2

From 1 January 2024, with the implementation of Government Resource Planning (GRP) by ANP, a split of the expenditure between the Sunrise Special Regime and TLEA is no longer undertaken.

o. Revenue

Contract services fees

This fee is payable as soon as a PSC governed by the JPDA legislation is awarded to the operator, regardless of any exploration or development that has been carried out by the operator. Contract service fees (CSF) are recognized when the right to receive the contract service fee has been established and can be measured reliably.

On 30 August 2019, the Timor Sea Treaty has been replaced by a Treaty Establishing Maritime Borders in the Timor Sea which makes Timor-Leste as the designated authority on the JDPA (see Note 1 for further details). This also resulted in CSF received from Bayu-Undan Gas Field and Kitan Oil fields being paid to the Government of Timor-Leste instead of the ANP except contract service fees from the Greater Sunrise Special Regime.

Development fees

This fee is payable by operators of offshore oil and gas fields that have entered the commercial development phase and applies for every subsequent calendar year. The regulatory services undertaken by the ANP for the JPDA are funded by way of these development fees paid by operators for the Production Sharing Contracts (PSC). Development fees are recognized when the right to receive the development fee has been established and can be measured reliably. To the extent that there is a related condition attached, that would give rise to a liability to repay the amount, deferred income is recognized instead of revenue.

On 30 August 2019, the Timor Sea Treaty has been replaced by a Treaty Establishing Maritime Borders in the Timor Sea which makes Timor-Leste as the designated authority on the JDPA (see Note 1 for further details). This also resulted in development fees received from Bayu-Undan Gas Field being paid to the Government of Timor-Leste instead of ANP.

Downstream fees

The fees consist of licensing fees payable to the ANP for any entity which conducts downstream activity in Timor-Leste during the financial period. Downstream activity includes the installation and operation of fuel stations, the installation and operation of storage facilities and the importing/exporting of oil and gas. Downstream fees are recognized when the right to receive the downstream fee has been established. To the extent that there is a related condition attached that would give rise to a liability to repay the amount, deferred income is recognized instead of revenue.

p. Leases

The ANP assesses at contract inception whether a contract is, or contains, a lease. That is, if the contract conveys the right to control the use of an identified asset for a period of time in exchange for consideration.

As a Lessee

The ANP applies a single recognition and measurement approach for all leases, except for short-term leases and leases of low-value assets. ANP recognises lease liabilities to make lease payments and right-of-use assets representing the right to use the underlying assets.

Right of use assets

The ANP recognises right-of-use assets at the commencement date of the lease (i.e., the date the underlying asset is available for use). Right-of-use assets are measured at cost, less any accumulated depreciation and impairment losses, and adjusted for any remeasurement of lease liabilities. The cost of right-of-use assets includes the amount of lease liabilities recognised, initial direct costs incurred, and lease payments made at or before the commencement date less any lease incentives received. Right-of-use assets are depreciated on a straight-line basis over the shorter of the lease term and the estimated useful lives of the asset.

Lease liabilities

At the commencement date of the lease, ANP recognises lease liabilities measured at the present value of lease payments to be made over the lease term. The lease payments include fixed payments (including in substance fixed payments) less any lease incentives receivable, variable lease payments that depend on an index or a rate, and amounts expected to be paid under residual value guarantees. The lease payments also include the exercise price of a purchase option reasonably certain to be exercised by ANP and payments of penalties for terminating the lease, if the lease term reflects ANP exercising the option to terminate. Variable lease payments that do not depend on an index or a rate are recognised as expenses (unless they are incurred to produce inventories) in the period in which the event or condition that triggers the payment occurs.

In calculating the present value of lease payments, ANP uses its incremental borrowing rate at the lease commencement date because the interest rate implicit in the lease is not readily determinable. After the commencement date, the amount of lease liabilities is increased to reflect the accretion of interest and reduced for the lease payments made. In addition, the carrying amount of lease liabilities is remeasured if there is a modification, a change in the lease term, a change in the lease payments (e.g., changes to future payments resulting from a change in an index or rate used to determine such lease payments) or a change in the assessment of an option to purchase the underlying asset.

Short-term leases and leases of low-value assets
ANP applies the short-term lease recognition exemption to its short-term leases of machinery and equipment (i.e., those leases that have a lease term of 12 months or less from the commencement date and do not contain a purchase option). It also applies the lease of low-value assets recognition exemption to leases of office equipment that are considered to be low value (i.e. below $5,000). Lease payments on short-term leases and leases of low-value assets are recognised as expense on a straight-line basis over the lease term.

q. Assets held for distribution
ANP classifies non-current assets and disposal groups as held for distribution if their carrying amounts will be recovered principally through a distribution to the Timor-Leste Government rather than through continuing use. Non-current assets and disposal groups classified as held for distribution are measured at the lower of their carrying amount and fair value less costs to distribute. Costs to sell are the incremental costs directly attributable to the disposal of an asset (disposal group), excluding finance costs.

The criteria for held for distribution is regarded as met only when the distribution is highly probable, and the asset or disposal group is available for immediate distribution in its present condition. Actions required to complete the distribution should indicate that it is unlikely that significant changes to the distribution will be made or that the decision to distribute will be withdrawn. Management must be committed to the plan to distribute the asset and the distribution expected to be completed within one year from the date of the classification.

Assets and liabilities classified as held for distribution are presented separately as current items in the statement of financial position.

Property, plant and equipment and intangible assets are not depreciated or amortised once classified as held for distribution.

3. ACCOUNTING STANDARDS AND INTERPRETATIONS ISSUED BUT NOT YET EFFECTIVE

International Financial Reporting Standards and Interpretations that have recently been issued or amended but are not yet effective and have not been adopted by the ANP for the financial reporting period ended 31 December 2024. ANP intends to adopt these new and amended standards and interpretations, if applicable, when they become effective. Other than IFRS 18, the adoption of these new and amended standards and interpretations is not expected to have a material impact on the financial position or performance of ANP.

IFRS 18 has been issued to improve how entities communicate in their financial statements, with a particular focus on information about financial performance in the statement of profit or loss. The key presentation and disclosure requirements established by IFRS 18 are: (a) The presentation of newly defined subtotals in the statement of profit or loss; (b) The disclosure of management-defined performance measures (MPM); and (c) Enhanced requirements for grouping information (i.e., aggregation and disaggregation).

IFRS 18 also introduces three new categories for classification of all income and expenses in the statement of profit or loss: operating, investing and financing. Additionally, entities will be required to present subtotals for 'operating profit or loss', 'profit or loss before financing' and 'profit or loss.

4 CASH AND CASH EQUIVALENTS	2024 $	2023 $
Cash at bank	15,716,840	16,730,456
Cash and cash equivalents held for the operations of the **ANP**	**15,716,840**	**16,730,456**
*Other cash and cash equivalents under the administration of **ANP** - see note below*		
Timor-Leste National Library Project*	1,478,976	1,520,032
Oilex Settlement Proceeds (see Note 18)	6,400,000	6,400,000
ANZ Singapore JPDA funds**	346	31,259,383
Total	**23,596,162**	**55,909,871**

** In 2017 and 2019 the Government of Timor-Leste transferred $1,500,000 and $825,000, respectively, to this ANP account to fund the Timor-Leste National Library project. As the funds can only be used for the local project, the amount is restricted from being used for any other purpose. As of 31 December 2024, the restricted balance amounts to $1,478,976 (31 December 2023: $1,520,032).*

*** *The ANZ Singapore Joint Petroleum Development Area ('JPDA') funds are held in name of ANP as representative of Timor-Leste State which is stipulated under the government Decree Law No, 24/2019 on 27 August 2019 and Parliament Resolution no 15/2019 on 27 August 2019 that the operator and its joint venture of Bayu-Udan Field must pay the Timor-Leste State's entitlement to ANP, and the fund will further distribute to the Timor-Leste Petroleum fund account by ANP.*

As at 31 December 2024, cash from profit oil and gas amounting to $346 remains undistributed to the Petroleum Fund (31 December 2023: $31,259,383).

5 TRADE AND OTHER RECEIVABLES	2024 $	2023 $
Refundable deposits	29,000	19,732
Corporate credit card security placement	127,044	127,044
Other receivables	18,846	4,390
	174,890	**151,166**

Trade and other receivables are non-interest bearing and are generally on terms of 30 to 90 days.

6 OTHER CURRENT ASSETS	2024 $	2023 $
Prepayment	-	61,196
	-	**61,196**

7 INTANGIBLES	2024 $	2023 $
Software		
Costs		
Balance at beginning of year	1,376,752	1,376,752
Additions	352,627	-
Balance at the end of the year	**1,729,379**	**1,376,752**
Accumulated Amortisation		
Balance at beginning of year	1,376,636	1,375,264
Amortisation expense	4,594	1,372
Balance at the end of the year	**1,381,230**	**1,376,636**
Net book value	**348,149**	**116**

8. PROPERTY, PLANT AND EQUIPMENT

	Computer Equipment $	Vehicles $	Leasehold Improvements $	Office Equipment $	Office Furniture $	Other Assets $	Total $
Cost							
Balance at 1 January 2024	978,813	608,387	325,009	1,485,914	86,895	88,742	3,573,760
Additions	183,906	147,000	339,319	42,398	211,720	-	924,343
Balance at 31 December 2024	**1,162,719**	**755,387**	**664,328**	**1,528,312**	**298,615**	**88,742**	**4,498,103**
Accumulated Depreciation							
Balance at 1 January 2024	832,537	452,852	314,971	1,477,570	86,895	88,742	3,253,567
Depreciation and amortization	91,882	29,108	5,353	23,862	509	-	150,714
Balance at 31 December 2024	**924,419**	**481,960**	**320,324**	**1,501,432**	**87,404**	**88,742**	**3,404,281**
Net book value – 31 December 2024	**238,300**	**273,427**	**344,004**	**26,880**	**211,211**	**-**	**1,093,822**

8. PROPERTY, PLANT AND EQUIPMENT

	Computer Equipment $	Vehicles $	Leasehold Improvements $	Office Equipment $	Office Furniture $	Other Assets $	Total $
Cost							
Balance at 1 January 2023	1,020,239	757,686	325,009	1,654,436	86,895	88,742	3,933,007
Additions	1,004	-	-	18,792	-	-	19,796
Reclassifications to assets held for distribution	(42,430)	(149,299)	-	(187,314)	-	-	(379,043)
Balance at 31 December 2023	**978,813**	**608,387**	**325,009**	**1,485,914**	**86,895**	**88,742**	**3,573,760**
Accumulated Depreciation							
Balance at 1 January 2023	753,181	547,711	305,946	1,547,328	86,895	88,742	3,329,803
Depreciation and amortization	97,815	39,289	9,025	84,874	-	-	231,003
Reclassifications to assets held for distribution	(18,459)	(134,148)		(154,632)			(307,239)
Balance at 31 December 2023	**832,537**	**452,852**	**314,971**	**1,477,570**	**86,895**	**88,742**	**3,253,567**
Net book value – 31 December 2023	**146,276**	**155,535**	**10,038**	**8,344**	**-**	**-**	**320,193**

The gross carrying amount of fully depreciated property, plant and equipment amounting to $2,498,068 is still in use as of 31 December 2024 (2023: $2,521,352).

9 TRADE AND OTHER PAYABLES	2024 $	2023 $
Trade payables	1,140,818	1,008,749
Monies held in connection with assistance to Sao Tome & Principe (Note a)	5,836	5,836
Unspent Government funding allocated for Timor National Library project (Note b)	1,478,976	1,520,032
Withholding tax for non-resident	138,086	30,072
PAYG Clearing	54,464	47,371
	2,818,180	2,612,060
Payable in respect of Oilex Settlement Proceeds (see Note 18)	6,400,000	6,400,000
To be distributed to the Petroleum Fund of Timor-Leste	346	31,259,383
Payables due by ANP as the JPDA Designated Authority (see Note 4 and 13)	346	31,259,383
Total	**9,218,526**	**40,271,443**

a. A Memorandum of Understanding was signed 18 May 2011 between the Government of Timor-Leste and Sao Tome and Principe. ANP has been entrusted to administer the funds received from the Ministry of Petroleum and Natural Resources.

	2024 $	2023 $
Opening balance	**5,836**	5,836
Amount disbursed during the year	-	-
Closing balance	**5,836**	**5,836**

b. National library funding: On 16 May 2017 a local content program was agreed between the Operator (ENI 06-105) and the Government to jointly fund the Timor-Leste National Library project. The Government's fund is managed by the ANP. Hence, the Government transferred its funding to the ANP account in relation to this project. The tender process of the project is currently in progress.

	2024 $	2023 $
Opening balance	1,503,862	1,536,202
Monies received from the Ministry of Petroleum and Natural Resources	-	-
Amount disbursed during the year	(24,886)	(16,170)
Closing balance	**1,478,976**	**1,520,032**

10 LEASES

The ANP has the following significant lease agreements as of 31 December 2024:

- The ANP has entered into a lease for office premises in March 2024 with lease term of 3 years and an option to extend the lease for an additional one year.

Set out below are the carrying amounts of right-of-use asset recognised and the movements during the year:

	2024 $	2023 $
Beginning balance – 1 January	-	17,490
Additions	1,179,763	-
Remeasurement	-	(9,910)
Depreciation expense	(255,835)	(7,580)
Ending balance – 31 December	**923,928**	-

Set out below are the carrying amounts of lease liability recognised and the movements during the year:

	2024 $	2023 $
Beginning balance – 1 January	-	17,874
Additions	1,179,763	-
Remeasurement	-	(9,910)
Accretion of interest	27,696	36
Payments	(625,200)	(8,000)
Ending balance – 31 December	**582,259**	-

	2024 $	2023 $
Lease liability – current	17,594	-
Lease liability – noncurrent	564,665	-
	582,259	-

Payments of $4,300 for leases with low value and lease term of 12 months or less were expensed in the statement of Profit or Loss and Other Comprehensive Income for the year ended 31 December 2024 (2023: $69,760).

11 PROVISIONS	2024 $	2023 $
Employee length of service compensation – current	395,362	373,881
Employee length of service compensation – non-current	108,073	97,050
	503,435	**470,931**

According to the Timor-Leste Labour Law, Article 56, all employees are entitled to one month of salary for every five years of service to their employer upon termination of their contract. This entitlement is payable by the ANP regardless of the reason for termination of the employee's contract. The current portion of this provision represents the total entitlement due to employees who have reached five or ten years of service. The noncurrent portion of this provision relates to conditional entitlement of employee's length of service compensation and based on probability of reaching the employee's service to five years or ten years of service.

12 UNEARNED INCOME	2024 $	2023 $
Downstream licenses - trading fees	**69,298**	58,755
	69,298	**58,755**

13 JOINT PETROLEUM DEVELOPMENT AREA BANK ACCOUNT MOVEMENTS SUMMARY	2024 $	2023 $
Opening balance ANZ Singapore JPDA funds	31,259,383	308,297,296
Cash received from the operators	10,705,820	89,630,017
Interest received	23,812	119,850
Bank charges	(40)	(80)
Net funds available for distribution	41,988,975	**398,047,083**
Funds distributed to Government of Timor-Leste	(41,988,629)	(366,787,700)
Closing balance ANZ Singapore JPDA funds	**346**	**31,259,383**
Payable in respect of JPDA funds:		
To be distributed to the Government of Timor-Leste	346	31,259,383
	346	**31,259,383**

Refer to Note 4 for details in relation to the JPDA funds.

14 UNSPENT SUBSIDY FROM TIMOR-LESTE GOVERNMENT	2024 $	2023 $
Unspent subsidy from Timor-Leste government	1,252,933	-
	1,252,933	-

In accordance with Decree-Law 5/2024 effective 8 January 2024, the amount of subsidy from the government not spent shall be carried forward to subsequent financial year.

15 EMPLOYEE COSTS	2024 $	2023 $
Salaries and wages, including employee length of service compensation	3,401,148	4,004,989
Social Security	73,860	221,538
Staff amenities	9,499	16,595
Insurance	75,029	64,451
Overtime	124,925	99,356
	3,684,461	**4,406,929**

16 GENERAL AND ADMINISTRATIVE	2024	2023
	$	$
Consultancy	3,800,160	1,790,659
Travel	812,941	1,035,189
Training	219,111	368,015
Motor vehicle and equipment related costs	218,642	435,922
Advertising and promotion	222,606	603,391
Utilities	215,190	200,301
Printing and office supplies	109,224	62,157
Professional fees	80,398	61,626
Cleaning	47,502	50,862
Security	37,310	47,962
Subscription and membership	35,869	48,639
Bank charges	11,003	10,833
Other expenses	45,145	104,730
	5,855,101	**4,820,286**

17 FINANCIAL INSTRUMENTS

a) Financial risk management objectives and policies

The ANP's principal financial instruments comprise receivables, payables, cash and Corporate Credit Card Security placement (including the JPDA fund related balances).

The ANP manages its exposure to financial risks, in accordance with its policies. The objectives of the policies are to maximize the income to the ANP whilst minimizing the downside risk.

One of the requirements under Production Sharing Contracts ('PSC') entered into between the ANP and exploration companies is that the company must provide adequate security by way of a bank issued Letter of Credit, or equivalent security. The security document provides additional certainty that the exploration companies will meet their minimum expenditure requirements under the PSC.

The Authority's activities expose it to normal commercial financial risk. The main risks arising from the ANP's financial instruments are foreign exchange risk, interest rate risk, credit risk and liquidity risk. Risks are considered to be low.

Primary responsibility for the identification and control of financial risk rests with Management under the authority of the ANP Board of Directors.

b) Net fair value of financial assets and liabilities

Cash and cash equivalents: The carrying amount approximates fair value because of their short-term maturity.
Trade and other receivables and trade and other payables: Their carrying amounts approximates fair value due to their short-term nature.

c) Foreign Exchange Risk

The ANP generally operates using United States denominated currency held in US dollar bank accounts. The ANP is exposed to foreign exchange risk arising primarily from amounts owing to suppliers denominated in foreign currencies.

d) Interest Rate Risk

Interest rate risk refers to the risk that the fair value or future cash flows of a financial instrument will fluctuate because of changes in market interest rates. The ANP is exposed to interest rate risk primarily from its cash surpluses invested in short-term interest-bearing deposits. The deposits are only made with reputable financial institutions with maturity dates generally being no more than 30 days.

Monies held on behalf of the Timor-Leste governments may be placed in short-term term deposits of generally less than one month. Any interest accruing is paid to the governments and does not form part of the ANP's income.

e) Credit Risk

Credit risk arises from the financial assets of the entity, which comprise cash and cash equivalents and trade and other receivables. The company's exposure to credit risk arises from potential default of the counter party, with a maximum exposure equal to the carrying amount of these instruments. Exposure as at balance sheet date is addressed in each applicable note.

The ANP has a significant concentration to credit risk through its cash and deposits with banks. The main concentration is with one international bank with a credit rating (based on Standard & Poor's) of AA- and Central Bank of Timor-Leste.

f) Liquidity Risk

Liquidity risk arises from the financial liabilities of the entity and ANP's subsequent ability to meet its obligations to repay its financial liabilities as and when they fall due.

The ANP has a system of reducing its exposure to liquidity risk by monitoring its cash flows closely through rolling future cash flows and monitoring the ageing of receivables and payables. The payables reflected on the statement of financial position. Refer to Note 4, 13 and 18 for the JPDA and Oilex Settlement Proceeds' related assets and liabilities.

18 OILEX SETTLEMENT PROCEEDS

During the previous financial year, the ANP (as first party) and Oilex (JPDA 06-103) Ltd ("Oilex") and its Joint Ventures (second party) have reached an agreement to amicably resolve the ongoing arbitration proceedings arising from the termination of the Production Sharing Contract (PSC) of 2015. The Operator and its joint ventures agreed to execute the Deed of Settlement and Release (Deed) which was agreed by both parties and signed in July 2020. The Deed factored the compensation to the Government of Timor-Leste and Government of Australia of US$ 8,000,000 which will be allocated to the operator and its joint venture based on their participation interest. As at 31 December 2024, $6,400,000 of the agreed settlement amount has been received (31 December 2023: $6,400,000). The settlements proceeds received, and the related interest income earned, if any will be transferred to the Government of Timor-Leste and Government of Australia once the full amount will be collected. As at 31 December 2024, the ANP has recognised the amount of settlement received as restricted cash with a corresponding liability to the Government of Timor-Leste and Australia.

19 EVENTS AFTER THE REPORTING DATE

There are no events post the balance date that would have material impact on the ANP's future operations or financial position.

20 EQUITY

	2024 $	2023 $
Opening initial contribution	**2,153,168**	2,153,168
Distributions during the year (Note 27)	**(362,049)**	-
Closing initial contribution	**1,791,119**	**2,153,168**

21 COMMITMENTS AND CONTINGENCIES

At 31 December 2024, ANP has commitments of $314,000 (2023: 1,142,500) relating to the purchase of new vehicles and ICT equipment. There are no contingent liabilities or contingent assets as at 31 December 2024.

22 KEY MANAGEMENT PERSONNEL

Key management personnel are those having authority and responsibility for planning, directing and contracting activities of the entity of the entity including whether executive or non-executive. Key management consist of several directorates such as Board of Director, President, Vice President, Single Auditor, JPDA, Commercial, Development & Production, Exploration & Acreage Release, Corporate Service, PSC & Legal and Downstream Directorates. Upon the Maritime Boundary ratification, the JPDA Directorate becomes redundant. Disclosures regarding remuneration of key management personal are provided in the remuneration as following:

	2024 $	2023 $
Short term employee benefit	510,360	654,981
Long-term employee benefit	14,087	57,630
Total compensation paid to key management personnel	**524,447**	**712,611**

23 TAXES

Income and deferred tax

ANP is a government entity and is not subject to income tax as confirmed by the Ministry of Finance on 23 February 2015.

On 27 February 2015, the ANP obtained legal advice stating that the Authority is exempt from Australian income tax under the International Organisations (Privileges and Immunities) Act 1963 and the Timor Sea Treaty Designated Authority (Privileges and Immunities) Regulations 2003.

Withholding tax

Depending on the contractual arrangement, withholding taxes are either withheld against suppliers in specified industries or grossed up at the applicable rates and the monies paid over to the government of Timor-Leste.

24 ALLOCATIONS OF SURPLUS

Until 2023, the Joint Commission of the Greater Sunrise Special Regime authorized a budget of the ANP based on their work plan for the year. The budget was determined based on the split of expenditure between the Sunrise Special Regime and TLEA for each internal directorate as set out in Note 2 (n).

From 1 January 2024, with the implementation of Government Resource Planning (GRP) by ANP, a split of the expenditure between the Sunrise Special Regime and TLEA is no longer undertaken.

FOR THE YEAR ENDED 31 DECEMBER 2023	Greater Sunrise Special Regime $	Timor-Leste Jurisdiction $	Total for the Year $
Contract service fees	325,000	-	325,000
Subsidy from Timor-Leste Government	-	8,500,000	8,500,000
Downstream fees	-	946,208	946,208
Trading fee	-	122,039	122,039
Other income	-	180,000	180,000
Interest	3,935	-	3,935
Total Income	**328,935**	**9,748,247**	**10,077,182**
Expenses split per 2023 approved budget proportion	(108,873)	(9,358,316)	(9,467,189)
Surplus for the year	**220,062**	**389,931**	**609,993**

25 Reserves

Capital Reserve

The capital asset reserve is used to classify equity (accumulated funds) during the financial period that represents cash used to purchase assets outside of the ANP's planned budget for the year. At the end of the 2024 and 2023 financial period, $Nil remained in the capital asset reserve.

Expenditure Reserve

The expenditure reserve is used to classify equity (accumulated funds) during the financial period that is expected to be used to fund part of the ANP's expenditure deficit. It has to be agreed and approved at the ANP budget approval. As at 31 December 2024, the expenditure reserve amounted to nil (2023: $Nil).

256 Capital Risk Management

The ANP's capital comprises initial capital contributions, accumulated funds, capital asset reserve and expenditure reserves amounting to $14,510,500 as at 31 December 2024 (2023: $15,657,731). The ANP manages its capital to ensure its ability to continue as a going concern and carry out its responsibilities as the Designated Authority. Refer to Note 17 for further information on the ANP's financial risk management policies.

27 Assets held for distribution and liabilities directly associated with the assets held for Distribution

On 6 September 2023, Decree-Law No.62/2023, the 3rd amendment of Decree-Law No. 20/2008 of 19th June 2008 (the Amended Decree-Law), became effective and ANPM changed its name to ANP. ANP shall be responsible for managing and regulating upstream and downstream petroleum activities in the Timor-Leste area, and in the area governed under the Greater Sunrise Special Regime provided in the Maritime Boundary Treaty between Timor-Leste and Australia.

Simultaneously, Decree-Law No. 63/2023 has been enacted for the formation of ANM. ANM shall be responsible for managing and regulating the mineral sector in territory of Timor-Leste in accordance with Decree Law on the establishment of the ANM, Law No. 12/2021 of 30th June, on the Mining Code, and other applicable laws in Timor-Leste.

With the formation of ANM as separate regulatory body, an agreement between the ANP and ANM was entered into in relation to distribution of certain assets and employees to ANM. These assets and liabilities were transferred to ANM in 2024.

The major categories of assets and liabilities within the disposal group held for distribution as at 31 December 2023 and distributed in 2024 are summarised as follows:

	2024 $	2023 $
Assets held for distribution – Property, plant and equipment		
Balance at the beginning of the year	71,804	-
Reclassified from property and equipment	-	71,804
Assets purchased during the year for distribution	345,731	-
Distributions during the year	(417,535)	-
Balance at the end of the year	**-**	**71,804**
Liabilities held for distribution – Employee length of service compensation		
Balance at the beginning of the year	55,486	-
Additions	-	55,486
Distributions during the year	(55,486)	-
Balance at the end of the year	-	55,486
Net distributions during the year	**362,049**	**-**

AUTORIDADE NACIONAL DO PETRÓLEO

STATEMENT OF PETROLEUM REVENUE RECEIPT AND PAYMENTS

FOR THE YEAR ENDED 31 DECEMBER 2024

AUTORIDADE NACIONAL DO PETRÓLEO
STATEMENT OF PETROLEUM REVENUE RECEIPTS AND PAYMENTS
FOR THE YEAR ENDED 31 DECEMBER 2024

GENERAL INFORMATION

Board of Directors:	Mr. Gualdino do Carmo da Silva Mr. Quintino Bere Mr. Zelio Moniz Mrs. Honesia dos Reis Amaral Araujo Mr. Carlos Liborio Frans Alves
Place of business:	City 8 Compound, Rua Has-Laran, Aldeia Fomento II, Suco Comoro, Dom Aleixo, Dili, Timor Leste.
Bankers:	Australia and New Zealand (ANZ) Bank
Single auditor:	Gualdino do Carmo da Silva
External Auditor:	Ernst & Young, Perth, Australia
Currency:	United States Dollars

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APPROVAL OF THE STATEMENTS

The Statement of Petroleum Revenue Receipts and Payments for the year ended 31 December 2024 set out on pages 4 to 8 were authorised for issue in accordance with a resolution of the Board of Directors and are signed on their behalf by:

.....	.....
Carlos Liborio Frans Alves	Gualdino do Carmo da Silva
Executive Director of Legal and Commercial	President of ANP
29/ May / 2025	29 / May / 2025

Ernst & Young
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Independent auditor's report to the directors of Autoridade Nacional do Petróleo

Opinion

We have audited the Statement of Petroleum Revenue Receipts and Payments ("the Statement"), which comprises the statement of petroleum revenue receipts and payments for the year ended 31 December 2024, notes to the statement of petroleum revenue receipts and payments, including material accounting policy information and the approval of the statement by the directors.

In our opinion, the financial information in the Statement for the year ended 31 December 2024 is prepared, in all material respects, in accordance with the accounting policies disclosed in Note 2 of the Statement.

Basis for opinion

We conducted our audit in accordance with International Standards on Auditing. Our responsibilities under those standards are further described in the *Auditor's responsibilities for the audit of the Statement* section of our report. We are independent of the Autoridade Nacional do Petróleo ("the Authority") in accordance with the ethical requirements of the Accounting Professional and Ethical Standards Board's APES 110 *Code of Ethics for Professional Accountants (including Independence Standards)* that are relevant to our audit of the Statement in Australia, and we have fulfilled our other ethical responsibilities in accordance with these requirements.

We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our opinion.

Emphasis of matter - basis of accounting

We draw attention to Note 2 to the Statement which describes the basis of accounting. The Statement is prepared to assist the Authority to meet the requirements of the Decree Law on the establishment of the Authority, the Timor-Leste Petroleum Activities Law and the Maritime Boundary Treaty ('Treaty') between the Governments of Australia and the Democratic Republic of Timor-Leste. As a result, the Statement may not be suitable for another purpose. Our opinion is not modified in respect of this matter.

Responsibilities of management for the Statement

The Authority's management is responsible for the preparation of the Statement in accordance with the accounting policies disclosed in Note 2 to the Statement and for such internal control as management determines is necessary to enable the preparation of the Statement that is free from material misstatement, whether due to fraud or error.

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Auditor's responsibilities for the audit of the Statement

Our objectives are to obtain reasonable assurance about whether the Statement is free from material misstatement, whether due to fraud or error, and to issue an auditor's report that includes our opinion. Reasonable assurance is a high level of assurance, but is not a guarantee that an audit conducted in accordance with International Standards on Auditing will always detect a material misstatement when it exists. Misstatements can arise from fraud or error and are considered material if, individually or in the aggregate, they could reasonably be expected to influence the economic decisions of users taken on the basis of the Statement.

As part of an audit in accordance with International Standards on Auditing, we exercise professional judgement and maintain professional scepticism throughout the audit. We also:

- Identify and assess the risks of material misstatement of the Statement, whether due to fraud or error, design and perform audit procedures responsive to those risks, and obtain audit evidence that is sufficient and appropriate to provide a basis for our opinion. The risk of not detecting a material misstatement resulting from fraud is higher than for one resulting from error, as fraud may involve collusion, forgery, intentional omissions, misrepresentations, or the override of internal control.

- Obtain an understanding of internal control relevant to the audit in order to design audit procedures that are appropriate in the circumstances, but not for the purpose of expressing an opinion on the effectiveness of the Authority's internal control.

- Evaluate the appropriateness of accounting policies used and the reasonableness of accounting estimates, if any, and related disclosures made by management.

We communicate with the directors, among other matters, the planned scope and timing of the audit and significant audit findings, including any significant deficiencies in internal control that we identify during our audit.

Ernst & Young

Ernst & Young
Perth
29 May 2025

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AUTORIDADE NACIONAL DO PETRÓLEO
STATEMENT OF PETROLEUM REVENUE RECEIPTS AND PAYMENTS
FOR THE YEAR ENDED 31 DECEMBER 2024

	Notes	2024 $	2023 $
Revenue receipts by field			
Bayu-Undan	3	10,705,820	89,630,017
Total revenue receipts received		**10,705,820**	**89,630,017**
Interest from Profit oil/gas interest	5	23,812	119,850
Total receipts received		**10,729,632**	**89,749,867**
Bank charges		(40)	(80)
Receipts less bank charges for the year		**10,729,592**	**89,749,787**
Cash at beginning of year		31,259,383	308,297,296
		41,988,975	398,047,083
Less: Cash at end of year	4	(346)	(31,259,383)
Amount available for distribution		**41,988,629**	**366,787,700**
Distributed as follows:			
Distribution to Petroleum Fund of Timor-Leste		41,988,629	366,787,700
Total payments made		**41,988,629**	**366,787,700**

AUTORIDADE NACIONAL DO PETRÓLEO
NOTES TO THE STATEMENT OF PETROLEUM REVENUE RECEIPTS AND PAYMENTS FOR THE YEAR ENDED 31 DECEMBER 2024

1. Nature of Operations

The Autoridade Nacional do Petróleo (ANP) is a public institution created pursuant to Decree-Law No.62/2023 of 6th September 2023, the 3rd amendment of Decree-Law No. 20/2008 of 19th June 2008 (the Amended Decree-Law). Formerly known as the Autoridade Nacional do Petróleo e Minerais (ANPM), it has now been renamed the Autoridade Nacional do Petróleo (ANP). The ANP, as a regulatory authority on behalf of the Ministry, manages and regulates upstream and downstream petroleum activities in the Timor-Leste Onshore and Offshore areas, including the Greater Sunrise Special Regime Area (GSSRA) established according to the Maritime Boundaries Treaty (MBT) between the Republic Democratic of Timor-Leste and Australia. The ANP's commitment to act in accordance with the Petroleum Activities Law, Onshore and Offshore Decree-Law, and the MBT, as well as other existing legislations and regulations applicable in Timor-Leste.

When the MBT entered into force on 30 August 2019, the Former Joint Petroleum Development Area (JPDA) transitioned into full Jurisdiction of Timor-Leste under the supervision of ANP, the regulatory authority for the petroleum sector in Timor-Leste. Meanwhile, the GSSRA is managed by ANP as the Designated Authority mandated by the MBT.

Under Article 9.1(a) of the MBT foreseen upon entry into force of the MBT, the Timor Sea Treaty shall cease to be in force. Subsequently, in Article 1.3 for the Annex D of the MBT, from the MBT entered into force, the parties (Timor-Leste and Australia) agree that Timor-Leste shall receive all future upstream revenue derived from Petroleum Activities from the Bayu Undan Gas Field.
Pursuant to those provisions in the MBT, the State entitlement of upstream petroleum revenues from production sharing contracts (PSC) of the Bayu Undan field is 100% paid to Timor-Leste.

The ANZ Singapore JPDA funds, held by ANP for Timor-Leste State, are mandated by law to be paid by the Bayu-Udan Field joint venture and subsequently distributed to Timor-Leste Petroleum Fund. As at 31 December 2024, cash from profit oil and gas amounting to $346 remains undistributed to the Petroleum Fund.

2. Material accounting policies

a. Basis of preparation

The Statement of Petroleum Revenue Receipts and Payments is prepared in cash. The Statement of Petroleum Revenue Receipts and Payments is prepared for monies received by the ANP as a Designated Authority under the petroleum and mineral authority under Timor-Leste Law. These petroleum proceeds are held on behalf of the Timor-Leste Governments in an ANZ bank account in the name of the ANP and are distributed to the government on a regular basis, with interest earned, and net of bank charges incurred. The accounting policies have been applied consistently throughout the period.

b. Petroleum revenue receipts

Petroleum revenue receipts are recognised on receipt in the Statement of Petroleum Revenue Receipts and Payments. Petroleum receipts comprise of First Tranche Petroleum (FTP) and Profits from Oil and Gas as defined in the PSC.

c. Payments

Payments are the distributions to the Timor-Leste government in terms of the Treaty and the Decree-Law No.62/2023 of 6th September 2023 as the 3rd amendment of Decree-Law No. 20/2008 of 19th June 2008 (the Amended Decree-Law), After the ratification of Timor-Leste and Australian Maritime Boundary on the 30 August 2019, Australian entitlement of 10% of the JPDA Revenue (Bayu Undan) does no longer apply. Distributions to the Ministry of Finance of Timor-Leste are recognised on a cash payment basis in the Statement of Petroleum Revenue Receipts and Payments.

d. Presentation currency

The Statement of Petroleum Revenue Receipts and Payments is presented in United States Dollars.

e. Cash and Cash Equivalents

Cash and cash equivalents include amounts held in current and short-term deposits at ANZ bank. Amounts held represent petroleum proceeds (FTP/Royalty and profit oil & gas) received, and interest received less any bank charges incurred.

These monies are distributed to the Petroleum Fund of Timor-Leste account of the Central Bank of Timor-Leste.

f. Interest

Interest earned mainly comprises interest from funds held in the ANZ bank in any given month prior to the funds being distributed to the Petroleum Fund of Timor-Leste and profit oil interest received as compensation for the delay in profit oil payment on ANP's share of profit oil.

3. Bayu-Undan Field Receipts

	For the year ended 31 December 2024								
	First Tranche Petroleum (FTP) $				Profit oil and gas (PO) $				Grand Total
	Condensate	LPG	LNG	Total	Condensate	LPG	LNG	Total	
Santos Petroleum Pty Ltd	2,539,941	-	4,907,772	7,447,713	113,715	280,312	1,020,370	1,414,397	8,862,110
Tokyo Timor Sea Resources	-	-	-	-	24,090	59,263	217,006	300,359	300,359
ENI JPDA 03-13	-	-	-	-	28,772	70,783	259,190	358,745	358,745
Inpex Sahul	-	-	-	-	29,904	73,466	266,851	370,221	370,221
BU12	-	-	-	-	41,699	102,752	373,225	517,676	517,676
BU 13	-	-	-	-	23,797	58,543	214,369	296,709	296,709
Total Bayu-Undan receipts received	**2,539,941**	**-**	**4,907,772**	**7,447,713**	**261,977**	**645,119**	**2,351,011**	**3,258,107**	**10,705,820**

	For the year ended 31 December 2023								
	First Tranche Petroleum (FTP) $				Profit oil and gas (PO) $				Grand Total
	Condensate	LPG	LNG	Total	Condensate	LPG	LNG	Total	
Santos Petroleum Pty Ltd	5,145,136	1,140,353	9,832,882	16,118,371	10,994,692	1,452,666	19,716,596	32,163,954	48,282,325
Tokyo Timor Sea Resources	-	-	-	-	2,622,306	307,143	4,156,662	7,086,111	7,086,111
ENI JPDA 03-13	-	-	-	-	3,132,049	366,848	4,964,664	8,463,561	8,463,561
Inpex Sahul	-	-	-	-	2,674,504	380,718	5,172,837	8,228,059	8,228,059
BU12	-	-	-	-	3,788,262	470,548	6,679,280	10,938,090	10,938,090
BU 13	-	-	-	-	2,533,894	271,911	3,826,066	6,631,871	6,631,871
Total Bayu-Undan receipts received	**5,145,136**	**1,140,353**	**9,832,882**	**16,118,371**	**25,745,707**	**3,249,834**	**44,516,105**	**73,511,646**	**89,630,017**

4. Cash and Cash Equivalents

	2024	2023
	$	$
ANZ Singapore held in the name of Autoridade Nacional do Petróleo of Timor-Leste at year end	346	31,259,383
To be distributed to Petroleum Fund of Timor-Leste	**346**	**31,259,383**

5. Interest from Profit Oil/Gas Interest

	2024	2023
	$	$
ANZ Bank Interest	23,812	119,850
	23,812	**119,850**

ANEKSU II

DETALLU APROVIZIONAMENTU KORPORATIVU

I **Tender Process**

No	RFP Number	Description	Winning Company	Status	Contract Amount	Remarks
1	ANP/CS/PROC/RFP/23/001	Lease of Suitable Office Premises for the ANP New Office - Lot A	The Jungle Unipessoal Lda (City8)	Awarded	$ 607 200,00	The cost for reasing per US $ 25,3000month. Pay in advance for two years becomes US $ 607,200.00
2	ANP/CS/PROC/RFP/23/001	Lease of Suitable Office Premises for the ANP New Office - Lot B	Green Mota Ain Unipessoal Lda	Awarded	$ 193 020,50	package with the ANP new Office Reallocation project
3	ANP/CS/PROC/RFP/24/001	All Type Vehicles Maintenance	Timor Safari Lda	Awarded	$ 42 000,00	Monthly payment installment US 3,500 and subject to invoice and service performed
4	ANP/CS/PROC/RFP/24/002	SUPPLY, INSTALLATION, AND CONFIGURATION - Lot A	Kinos Unipessoal Lda	Awarded	$ 64 270,00	
5	ANP/CS/PROC/RFP/24/002	SUPPLY, INSTALLATION, AND CONFIGURATION - Lot B	NTECH Unipessoal Lda	Awarded	$ 79 480,00	
6	ANP/CS/PROC/RFP/24/003	Fornese Serbisu Seguransa iha Edifísiu ANP	Gardamor Unipessoal Lda	Awarded	$ 1 290,00	Payment Per Month
7	ANP/CS/PROC/RFP/24/004	Fornese Serbisu Hamos Edifisiu ANP Iha Edifísiu ANP iha Ministeriu das Finansas (Pizu/Level 6 & 7)	Caimaleloqui Unipessoal Lda	Awarded	$ 3 303,00	Payment Per Month
8	ANP/CS/PROC/RFP/24/006	Ticketing and Accommodation Services	Dili World Travel	Awarded	$ -	Based on Purchase Order
9	ANP/CS/PROC/RFP/24/007	Printing Services	Cemi'll Printing and Advertisment	Awarded	$ -	Based on Purchase Order
10	ANP/CS/PROC/RFP/24/009	Laboratory Analysis of Petroleum products and Establishment of Fuel Specification	PT. IOL Indonesia	Awarded	$ -	Based on Purchase Order
11	ANP/CS/PROC/RFP/24/010	Establishment of the Technical Rules for LPG Storage and Refilling Facility and Inspection to the Facility	Capricornio International	Awarded	$ -	Based on Purchase Order
12	ANP/CS/PROC/RFP/24/011	Supply of Thermal Radiation and Consequences Analysis Software and Inhouse Training	GEXCON	Awarded	$ -	Based on Purchase Order
13	ANP/CS/PROC/RFP/24/013	Designing and Developing Integrated Digital Platform for the Business Gateway Portal	Maxfront	Awarded	$ 450 491,93	the project under VP Office
14	ANP/CS/PROC/RFP/24/014	Supply New Vehicles	Timor Safari Lda	Awarded	$ 147 000,00	One time payment installment
15	ANP/CS/PROC/RFP/24/016	Design and Construction of the ANP Office Container and Parking Canopy	Rocky Construction Lda	Awarded	$ 175 000,00	
16	ANP/CS/PROC/RFP/24/017	Supply New ICT Equipment to ANP Lot A	Eljaguna Brothers	Awarded	$ 167 000,00	One time payment installment
17	ANP/CS/PROC/RFP/24/017	Supply New ICT Equipment to ANP Lot B	Zannety Triunfar Lda	Awarded	$ 35 000,00	One time payment installment
18	ANP/CS/PROC/RFP/24/018	Leadership and Management Skills Training	Brainpower	Awarded	$ 18 675,00	One time payment installment

19	ANP/CS/PROC/RFP/24/020	ANP Financial and Petroleum Revenue Statement Audit Services	Ernst and Young Perth Australia	Awarded	$ 55 000,00	Payment is made subject to deliverable services
			SubTotal		$ 2 038 730,43	

II **Direct Source/Single Source - Consultancy Services**

No	Procurement Process	Description	Winning Company	Status	Contract Amount	Remarks
1	Direct Source	Provision of Legal Services to Autoridade Nacional do Petroleo	Miranda and Associates	Awarded	$ 63 609,00	Total Payment in 2024 Based on Purchase Order
2	Direct Source	Provision of Legal Services	Minter Ellison	Awarded	$ 968 760,28	Total Payment in 2024 Based on Purchase Order
3	Direct Source	Provision of Technical Assistance on The Fiscal Regime related to the Greter Sunrise Area	Platek Analytics	Awarded	$ 47 549,00	Total Payment in 2024 Based on Purchase Order
4	Direct Source	Provision of Technical Assistance on The Fiscal Regime related to the Greter Sunrise Area	CMS LAW TAX FUTURE	Awarded	$ 166 705,51	Total Payment in 2024 Based on Purchase Order
5	Direct Source	Techincal Assistance and Advice	SOURCE GEOSCIENCE	Awarded	$ 16 250,30	Total Payment in 2024 Based on Purchase Order
6	Direct Source	Techincal Assistance and Advice	PETER BAILLIE	Awarded	$ 2 062,50	Total Payment in 2024 Based on Purchase Order
7	Direct Source	Provision of Legal Services	VIEIRA DE ALMEIDA	Awarded	$ 371 428,66	Total Payment in 2024 Based on Purchase Order
8	Direct Source	IT Consultancy Services ANP in-House Software Development	QYTA CYBERX	Awarded	$ 29 867,50	Total Payment in 2024 Based on Purchase Order
9	Direct Source	Software Information Solutions for Provisiom of Software and Service	SCHLUMBERGER	Awarded	$ 60 867,96	Total Payment in 2024 Based on Purchase Order
10	Direct Source	For Provision of Technical Assistance on Petroleum and other Related Matters	VGS	Awarded	$ 88 799,56	Total Payment in 2024 Based on Purchase Order
11	Direct Source	Establihmnet of Standard regulatory guidelines with focus on Prospect Maturation and Field Development Plan	DEGOLYER	Awarded	$ 100 000,00	Total Payment in 2024 Based on Purchase Order
12	Direct Source	Provision of Legal Services	DENTONS	Awarded	$ 993 088,62	Total Payment in 2024 Based on Purchase Order
13	Direct Source	For Technical Assistance on Procurement and Tender Process for Design and Construction of National Library project RDTL	PT BITA ENARCON	Awarded	$ 55 425,00	Total Payment in 2024 Based on Purchase Order

14	Direct Source	Audit Service and ISO Training	BSI Indonesia	Awarded	$ 18 383,96	Total Payment in 2024 Based on Purchase Order
15	Direct Source	Technical Consultancy on Bayu-Undan Operations, Decommissioning and Wells and Facilities Integrity for Interfacing with CCS Matter	George Wilson	Awarded	$ 7 348,00	Total Payment in 2024 Based on Purchase Order
16	Direct Source	Technical Consultancy on Bayu-Undan Operations, Decommissioning and Wells and Facilities Integrity for Interfacing with CCS Matter	Mahinder Pal Narayan	Awarded	$ 3 757,50	Total Payment in 2024 Based on Purchase Order
			SubTotal		**$ 2 993 903,35**	

III **Direct Source/Single Source/RFQ -Minor Services**

No	Procurement Process	Description	Winning Company	Status	Contract Amount	Remarks
1	Single Source	Receptionist Services	ADTL	Awarded	$ 6 000,00	US $ 500/Payment Per month
2	Direct Source	Procurement of Calibration Tools	Best Western Petroleum Services	Awarded		Based on Purchase Order
3	Single Source	Electricity to ANP Office	EDTL	Awarded	$ 36 000,00	The monthly payment based on the meter reading. Average cost for a month US $ 3,000
4	Direct Source	Vehicles Insurance	Federal Insurance	Awarded	$ 16 935,37	The payment is made subject to the payment period 23 Aug 2024-23 Aug 2025
5	Direct Source	Manage Engine Entrprise IT Management Software	PT Prodata Sistem Teknologi	Awarded	$ 56 049,00	Subscription for yearly basis
6	Direct Source	Supply and Installation of Revolving Entrance Door of the ANP new Office CBD City 8	Green Mota Ain	Awarded	$ 29 210,00	based on the direction from Management in one package with the office reallocation project
7	Direct Source	ArcGIS Desktop Advance Concurrentr use	PT ESRI	Awarded	$ 10 297,83	The payment for the yearly subricption fees.
8	Direct Source	VoIP Service	Telkomcel	Awarded	$ 46 800,00	Paymnet is made based monthly installment of US $ 3,900.00
9	Direct Source	Renting 40ft Containers	The Jungle	Awarded	$ 19 200,00	Payment is subject to the monthly installment of US $ 1,600
10	Direct Source	Supply, Installation and Configuration of Access Door System	PT Solusi Absensi Teknologi	Awarded	$ 24 786,20	

11	Direct Source	Portuguese Course to ANP Staff	UNTL	Awarded	$ 18 000,00	Payment is based on the Work Order. The level for profision from A1-C1
13	Single Source	SAGE	APTUS	Awarded	$ 4 092,00	Payment is made subject to the issue encoutered
			Sub total		$ 267 370,40	

	Grand Total I+II+III		**$ 5 300 004,18**

	Legend		
I	**Tender Process**		$ 2 038 730,43
II	**Direct Source/Single Source - Consultancy Services**		$ 2 993 903,35
III	**Direct Source/Single Source/RFQ -Minor Services**		$ 267 370,40
	Grand Total		**$ 5 300 004,18**