Timor-Leste Oil and Gas Upstream Fiscal and Regulatory Report 2018 - Understand the Complex Regulations and Contractual Requirements

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Dublin, Feb. 20, 2019 (GLOBE NEWSWIRE) -- The "Timor-Leste Upstream Fiscal and Regulatory Report - Maritime Boundary Treaty Requires Transition for JPDA Contracts" report has been added to ResearchAndMarkets.com's offering.

Timor-Leste’s upstream fiscal regime has been relatively stable since the introduction of the 2005 model contract. Under PSAs, royalties are payable at a rate of 5% on gross production and after cost recovery, the remaining profit oil is shared between the licensee and the state. Licensees’ income is subject to corporate income tax at a rate of 30% and Supplemental Petroleum Tax. New legislation has been introduced to govern the sector in the past two years. The March 2018 signature of a new treaty between Timor-Leste and Australia establishing maritime boundaries heralds further regulatory changes.

Timor-Leste Upstream Fiscal and Regulatory Report - Maritime Boundary Treaty Requires Transition for JPDA Contracts, presents the essential information relating to the terms which govern investment into Timor-Leste’s upstream oil and gas sector. The report sets out in detail the contractual framework under which firms must operate in the industry, clearly defining factors affecting profitability and quantifying the state’s take from hydrocarbon production. Considering political, economic and industry specific variables, the report also analyses future trends for Timor-Leste’s upstream oil and gas investment climate.

Scope

- Overview of current fiscal terms governing upstream oil and gas operations in Timor-Leste
- Assessment of the current fiscal regime’s state take and attractiveness to investors
- Charts illustrating the regime structure, and legal and institutional frameworks
- Detail on legal framework and governing bodies administering the industry
- Levels of upfront payments and taxation applicable to oil and gas production
- Information on application of fiscal and regulatory terms to specific licenses
- Outlook on future of fiscal and regulatory terms in Timor-Leste.

Reasons to Buy

- Understand the complex regulations and contractual requirements applicable to Timor-Leste’s upstream oil and gas sector
- Evaluate factors determining profit levels in the industry
- Identify potential regulatory issues facing investors in the country’s upstream sector
- Utilize considered insight on future trends to inform decision-making.

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