Senator HANSON-YOUNG: I have some questions in relation to the economic value of extractions to date:

- “Do we have any information as to the economic value to date under the prior treaties and prior arrangements before this new arrangement goes forward?”
- “What about what the Australian government has received from the 10 per cent of government revenue taken from the Bayu-Undan field in particular?”

Since 2000, the combined petroleum revenues (excluding taxation revenue) under the prior treaties and prior arrangements to Timor-Leste and Australia is approximately US$13.8 billion. Of this approximately US$12.4 billion of that has gone to Timor-Leste, with US$1.4 billion going to Australia. The petroleum revenues are from the Elang Kakatua and Kakatua North oil fields; the Kitan oil field and the Bayu-Undan gas-condensate field.

The source of these figures is the Designated Authority for the Joint Petroleum Development Area, the Timorese Autoridade Nacional do Petroleo e Minerais (the National Authority for Petroleum and Minerals) at: http://www.anpm.tl/publish-what-you-pay/ (accessed 11 May 2018).

These figures do not include any taxation revenue. Taxation revenues are collected by and are the responsibility of the relevant tax authorities of Timor-Leste and Australia. This information is not publicly available.