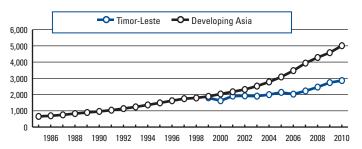
Timor-Leste

Key indicators, 2010

Population (millions)	1.2
GDP (US\$ billions)	0.6
GDP per capita (US\$)	588
GDP (PPP) as share (%) of world total	0.00

GDP (PPP) per capita (int'l \$), 1985-2010

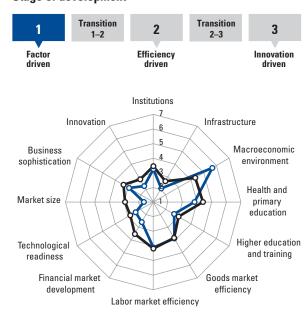


Global Competitiveness Index

	Rank (out of 142)	Score (1-7)
GCI 2011–2012	131	3.4
GCI 2010–2011 (out of 139)	133	3.2
GCI 2009–2010 (out of 133)	126	3.3
Basic requirements (60.0%)	119	3.7
Institutions	116	3.2
Infrastructure	138	2.1
Macroeconomic environment	24	5.7
Health and primary education	133	3.8
Efficiency enhancers (35.0%)	138	2.9
Higher education and training	134	2.6
Goods market efficiency	110	3.9
Labor market efficiency	90	4.1
Financial market development	139	2.6
Technological readiness	140	2.4
Market size	137	1.6
Innovation and sophistication factors (5.0%)	137	2.6
Business sophistication		
Innovation		

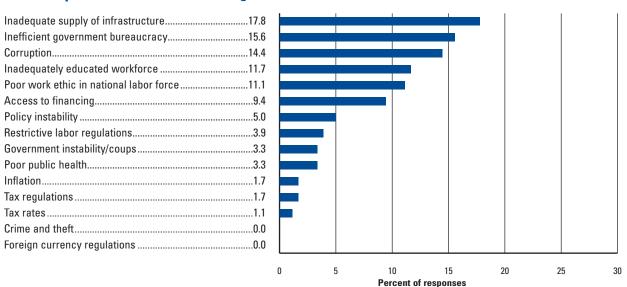
Stage of development

─ Timor-Leste



- Factor-driven economies

The most problematic factors for doing business



Note: From a list of 15 factors, respondents were asked to select the five most problematic for doing business in their country and to rank them between 1 (most problematic) and 5. The bars in the figure show the responses weighted according to their rankings.

Timor-Leste

The Global Competitiveness Index in detail

INDICATOR 1st pillar: Institutions 1.01 Property rights	ALUE RANK/142
1.01 Property rights 1.02 Intellectual property protection 1.03 Diversion of public funds 1.04 Public trust of politicians 1.05 Irregular payments and bribes	
Intellectual property protection Diversion of public funds Public trust of politicians Irregular payments and bribes	20 122
Diversion of public funds Public trust of politicians Irregular payments and bribes	
1.04 Public trust of politicians 1.05 Irregular payments and bribes	
1.05 Irregular payments and bribes	
1.00 Judiciai independence	
1.07 Favoritism in decisions of government officials	. 2.9 76
1.08 Wastefulness of government spending	. 3.363
1.09 Burden of government regulation	. 3.179
1.10 Efficiency of legal framework in settling disputes	2.9 112
1.11 Efficiency of legal framework in challenging regs	
1.12 Transparency of government policymaking	
1.13 Business costs of terrorism	
1.14 Business costs of crime and violence	
1.15 Organized crime	
1.16 Reliability of police services	
1.17 Ethical behavior of firms	
1.19 Efficacy of corporate boards	
1.20 Protection of minority shareholders' interests	
1.21 Strength of investor protection, 0–10 (best)*	
	. 4.0
2nd pillar: Infrastructure	
2.01 Quality of overall infrastructure	
2.02 Quality of roads	
2.03 Quality of railroad infrastructure	
2.04 Quality of port infrastructure	
2.05 Quality of air transport infrastructure	
2.06 Available airline seat kms/week, millions*	
2.07 Quality of electricity supply	
2.09 Mobile telephone subscriptions/100 pop.*	
3rd pillar: Macroeconomic environment	
3.01 Government budget balance, % GDP*23	
3.02 Gross national savings, % GDP*	
3.03 Inflation, annual % change*	
3.04 Interest rate spread, %*	
3.05 General government debt, % GDP*	
3.06 Country credit rating 0–100 (best)*	20.0 110
3.06 Country credit rating, 0–100 (best)*	
4th pillar: Health and primary education	
4th pillar: Health and primary education 4.01 Business impact of malaria	
4th pillar: Health and primary education 4.01 Business impact of malaria	81.5138
4th pillar: Health and primary education 4.01 Business impact of malaria	81.5138 . 2.6140
4th pillar: Health and primary education 4.01 Business impact of malaria 4.02 Malaria cases/100,000 pop.* 47,4 4.03 Business impact of tuberculosis 4.04 Tuberculosis incidence/100,000 pop.* 48	81.5 138 . 2.6 140 98.0 136
4th pillar: Health and primary education 4.01 Business impact of malaria	81.5
4th pillar: Health and primary education 4.01 Business impact of malaria	81.5
4th pillar: Health and primary education 4.01 Business impact of malaria	81.5 138 .2.6 140 98.0 136 .4.0 118 <0.2
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4th pillar: Health and primary education 4.01 Business impact of malaria	81.5 138 .2.6 140 98.0 136 .4.0 118 <0.2 45 48.1 113 61.6 114 .2.0 139
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4th pillar: Health and primary education 4.01 Business impact of malaria	81.5

	INDICATOR	VALUE KANK/142
	6th pillar: Goods market efficiency	
6.01	Intensity of local competition	2 / 120
	, ,	
6.02	Extent of market dominance	
6.03	Effectiveness of anti-monopoly policy	3.6 100
6.04	Extent and effect of taxation	4.7 13
6.05	Total tax rate, % profits*	0.2
6.06	No. procedures to start a business*	
6.07	•	
	No. days to start a business*	
6.08	Agricultural policy costs	
6.09	Prevalence of trade barriers	4.3
6.10	Trade tariffs, % duty*	n/an/a
6.11	Prevalence of foreign ownership	4.3 101
6.12	Business impact of rules on FDI	
6.13	Burden of customs procedures	
	Imports as a percentage of GDP*	
6.14		
6.15	Degree of customer orientation	3.5 134
6.16	Buyer sophistication	2.8 119
	7th pillar: Labor market efficiency	
7.01	Cooperation in labor-employer relations	2.0 117
7.02	Flexibility of wage determination	
7.03	Rigidity of employment index, 0-100 (worst)*	
7.04	Hiring and firing practices	3.4 105
7.05	Redundancy costs, weeks of salary*	17 29
7.06	Pay and productivity	
7.07	Reliance on professional management	
7.08	Brain drain	
7.09	Women in labor force, ratio to men*	0.7094
	8th pillar: Financial market development	
8.01	Availability of financial services	2.6 142
8.02	Affordability of financial services	
	,	
8.03	Financing through local equity market	
8.04	Ease of access to loans	
8.05	Venture capital availability	2.386
8.06	Soundness of banks	4.1 124
8.07	Regulation of securities exchanges	2.6 133
8.08	Legal rights index, 0–10 (best)*	
0.00	Legal rights index, 0-10 (best)	1.0 130
	9th pillar: Technological readiness	
0.04		0.7
9.01	Availability of latest technologies	3.7 134
9.02	Firm-level technology absorption	3.6 137
9.03	FDI and technology transfer	3.4 138
9.04	Internet users/100 pop.*	0.2 142
9.05	Broadband Internet subscriptions/100 pop.*	
9.06	Internet bandwidth, kb/s/capita*	
3.00	internet bandwidth, kb/s/capita	0.0 137
	404b: !! B4!4 -:	
	10th pillar: Market size	
10.01	Domestic market size index, 1-7 (best)*	
10.02	Foreign market size index, 1-7 (best)*	1.4 141
	11th pillar: Business sophistication	
11.01	Local supplier quantity	3.9 132
11.02	Local supplier quality	
	State of cluster development	
11.03	State of cluster development	3.0 105
11.04	Nature of competitive advantage	
11.05	Value chain breadth	
11.06	Control of international distribution	3.2 130
11.07	Production process sophistication	
11.08	Extent of marketing	
11.09	Willingness to delegate authority	2.9 129
	404 111 1 2	
	12th pillar: Innovation	
12.01	Capacity for innovation	
12.02	Quality of scientific research institutions	2.1 136
12.03	Company spending on R&D	
12.04	University-industry collaboration in R&D	
12.05	Gov't procurement of advanced tech products	
12.06	Availability of scientists and engineers	
12 07	Utility natents granted/million non *	0.0 90